

Tuesday, June 25, 2024

Equity Market Drops Further by -0.09% as Investor Wealth Shrinks by ₦297 billion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,217.60	99,304.12	↓ -0.09%
Total Market Cap.	₦Trillion	56.13	56.18	↓ -0.09%
Total Volume Traded	Million	361.57	973.62	↓ -62.86%
Total Value Traded	₦Million	6,163.05	19,315.06	↓ -68.09%
Deals		8,511	9,941	↓ -14.38%

The Nigerian equity market closed trading activities for today bearish, maintaining the previous day's negative sentiment, with key performance indicators (NGX-ASI and Market Capitalization) both declining by -0.09%. Although the market breadth was positive, the bourse downturn was a result of profit-taking in some medium and large-cap stocks such as OANDO, DANGSUGAR, WAPCO and 21 others, leading to ₦297 billion reduction in investor wealth in two days. The market index (All-Share Index) reduced by 86.52 basis points today, representing a decrease of -0.09% to close at 99,217.60, with the Market Capitalization also losing ₦48.86 billion, representing a decline of -0.09%, to close at ₦56.13 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today decreased by -62.86% and -68.09% respectively. Approximately 361.57 million units valued at ₦6,163.05 million were transacted in 8,511 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 13.18% of the total volume of trades, followed by GTCO (10.50%), VERITASKAP (9.69%), FBNH (7.60%), and ACCESSCORP (7.48%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 26.74% of the total value of trades on the exchange.

OKOMUOIL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JOHNHOLT with (+9.79%) growth, CONHALLPLC (+9.43%), NSLTECH (+9.09%), REGALINS (+7.14%), RTBRISCOE (+6.45%), and twenty others. Twenty-three (23) stocks depreciated, where OANDO was the top loser, with a price depreciation of -9.75%, as ACADEMY (-8.00%), HONYFLOUR (-7.94%), DANGSUGAR (-5.66%), ZENITHBANK (-1.81%), and NB (-0.86%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 23 losers.

Furthermore, the market sector performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector, which dropped by (-0.47%), followed by the Consumer goods sector by (-0.41%), and the Industrial sector by (-0.17%). The Insurance grew by +0.81%, while the Oil & Gas sector closed flat.

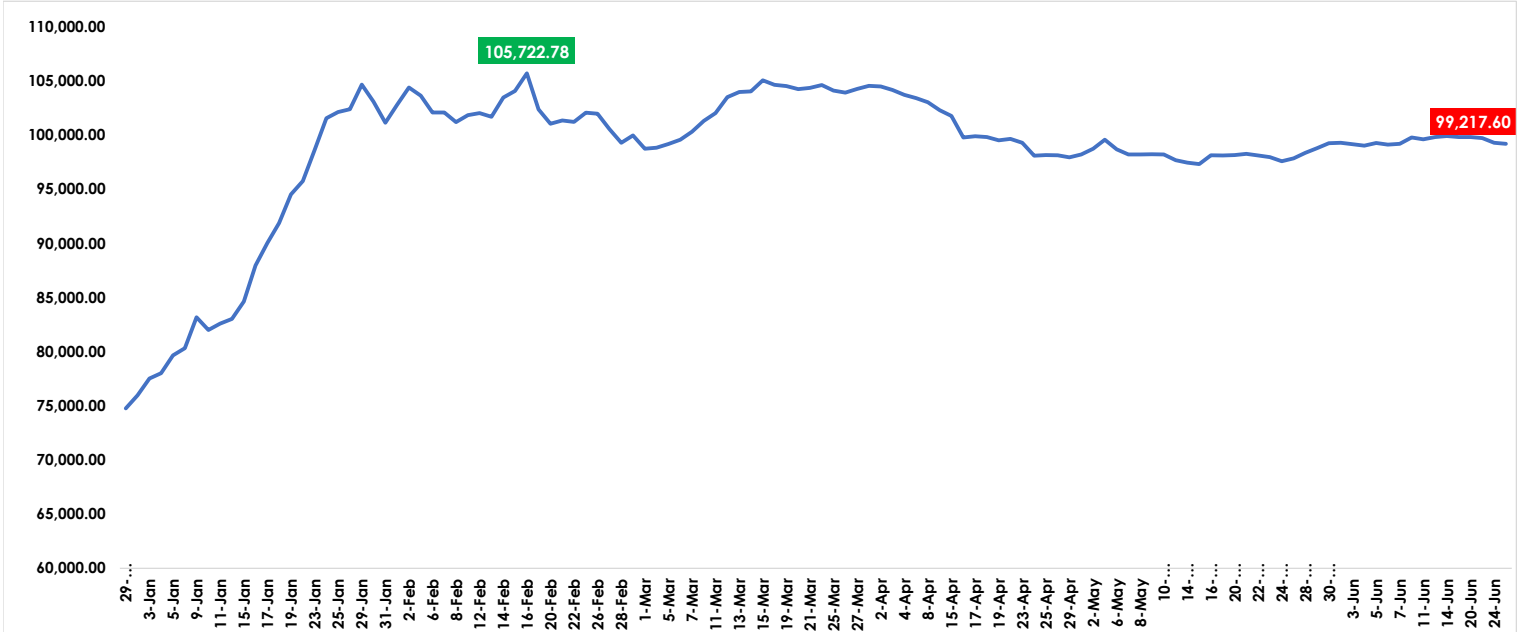
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OKOMUOIL	265.00	291.50	10.00%
JOHNHOLT	2.86	3.14	9.79%
CONHALLPLC	1.59	1.74	9.43%
NSLTECH	0.55	0.60	9.09%
REGALINS	0.42	0.45	7.14%
RTBRISCOE	0.62	0.66	6.45%
JBERGER	92.20	98.00	6.29%
CAVERTON	1.33	1.41	6.02%
CHAMS	2.30	2.40	4.35%
CWG	5.75	6.00	4.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	13.85	12.50	-9.75%
UPL	2.75	2.50	-9.09%
ACADEMY	2.00	1.84	-8.00%
HONYFLOUR	3.40	3.13	-7.94%
UPDC	1.40	1.29	-7.86%
VERITASKAP	0.94	0.88	-6.38%
CHAMPION	4.00	3.75	-6.25%
SOVRENINS	0.49	0.46	-6.12%
DANGSUGAR	45.05	42.50	-5.66%
STERLINGNG	4.35	4.16	-4.37%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	47,509,228	13.18%
GTCO	Banking	37,853,152	10.50%
VERITASKAP	Financial Services	34,950,624	9.69%
FBNH	Banking	27,401,619	7.60%
ACCESSCORP	Banking	26,979,828	7.48%
OANDO	Oil & Gas	18,578,044	5.15%
UBA	Banking	14,026,654	3.89%
AICO	Insurance	12,775,602	3.54%
UNIVINSURE	Insurance	12,290,354	3.41%
FIDELITYBK	Banking	9,791,655	2.72%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,646,687,928.30	26.74%
MTNN	Telecom	598,739,478.70	9.72%
TRANSCORP	Conglomerate	581,921,285.15	9.45%
FBNH	Banking	548,256,622.60	8.90%
ACCESSCORP	Banking	504,364,888.65	8.19%
GUINNESS	Consumer goods	381,312,059.75	6.19%
UBA	Banking	306,222,290.35	4.97%
OANDO	Oil & Gas	235,918,147.45	3.83%
ZENITHBANK	Banking	232,713,473.65	3.78%
UCAP	Financial Services	136,245,154.80	2.21%

NGX-ASI Performance (YTD)



Tuesday, June 25, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.09%	NGX-30	↓	-0.37%	↑	31.85%	
Week-on-Week	↓ -0.71%	Banking	↓	-0.41%	↓	-9.83%	
Month-to-Date	↑ 1.01%	Consumer Goods	↓	-0.47%	↑	40.56%	
Quarter-to-Date	↓ -5.11%	Industrial Goods	↓	-0.17%	↑	73.12%	
Year-to-Date	↑ 32.69%	Insurance	↑	0.81%	↑	19.70%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	30.65%	
52-Weeks Low	55,930.97						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1490.20	1485.53	↑	0.31%	↓ -42.86%	1-Month	18.34% ↑ 0.01%
Exchange Rate - Parallel (₱/\$)	1475.00	1470	↑	0.34%	↓ -23.95%	3-Month	19.26% ↑ 0.26%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	21.14% ↑ 0.32%
Crude Oil Price (\$/Barrel)	84.5	85.15	↓	-0.76%	↑ 9.68%	9-Month	23.96% ↑ 0.39%
Foreign Reserve (\$Bn)	33.70	33.64	↑	0.18%	↑ 2.40%	12-Month	25.09% ↓ -0.03%
Inflation Rate	33.95%	33.95%	→	0.00%	↑ 5.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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