

Monday, June 24, 2024

Local Bourse Starts Week in the Red as NGX-ASI and Market Cap Drops by 0.09%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	99,656.38	99,743.05	↓ -0.09%
Total Market Cap.	₦Trillion	56.37	56.42	↓ -0.09%
Total Volume Traded	Million	973.62	617.22	↑ 57.74%
Total Value Traded	₦Million	19,315.06	11,346.08	↑ 70.24%
Deals		9,941	9,273	↑ 7.20%

The Nigerian equity market began the new week on a negative note, with key performance indicators (NGX-ASI and Market Capitalization) both declining by -0.09%. This downturn was primarily driven by profit-taking in medium and large-cap stocks such as FBNH, WAPCO, GTCO, and others, resulting in ₦49 billion reduction in investor wealth. The market index (All-Share Index) reduced by 86.67 basis points today, representing a decrease of -0.09% to close at 99,656.38, with the Market Capitalization also losing ₦49.03 billion, representing a decline of -0.09%, to close at ₦56.37 trillion.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +57.74% and +70.24% respectively. Approximately 973.62 million units valued at ₦19,315.06 million were transacted in 9,941 deals. FBNH was the most traded stock in terms of volume, accounting for 64.51% of the total volume of trades, followed by BETAGLAS (3.67%), VERITASKAP (3.63%), CHAMS (2.69%), and AIICO (2.50%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 69.66% of the total value of trades on the exchange.

NSLTECH topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by VFDGROUP with (+9.85%) growth, JOHNHOLT (+9.58%), THOMASWY (+9.52%), TRANSCOHOT (+9.33%), SOVRENINS (+8.89%), and fourteen others. Twenty-five (25) stocks depreciated, where INTBREW was the top loser, with a price depreciation of -10.00%, as BETAGLAS (-8.62%), OANDO (-7.36%), UNITYBNK (-6.25%), FBNH (-5.44%), and DANGSUGAR (-4.15%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 25 losers.

Furthermore, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector, which dropped by (-1.04%), followed by the Consumer goods sector by (-0.44%), and the Industrial sector by (-0.17%). The Insurance grew by +1.05%, while the Oil & Gas sector closed flat.

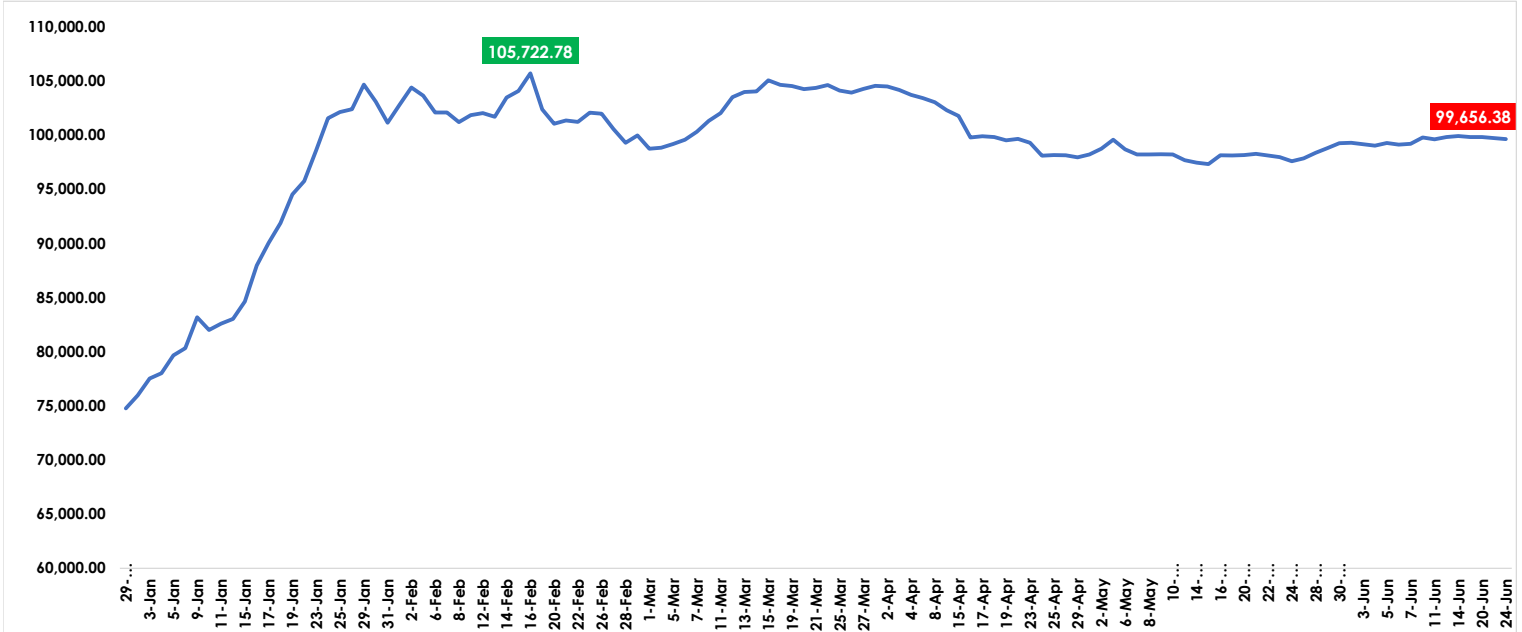
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.50	0.55	10.00%
VFDGROUP	40.60	44.60	9.85%
JOHNHOLT	2.61	2.86	9.58%
THOMASWY	2.10	2.30	9.52%
TRANSCOHOT	90.00	98.40	9.33%
SOVRENINS	0.45	0.49	8.89%
NEM	7.90	8.50	7.59%
CWG	5.50	5.75	4.55%
FINCOCOA	1.34	1.40	4.48%
CILEASING	2.83	2.94	3.89%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTBREW	4.40	3.96	-10.00%
DEAPCAP	0.56	0.51	-8.93%
DAARCOMM	0.57	0.52	-8.77%
BETAGLAS	58.00	53.00	-8.62%
OANDO	14.95	13.85	-7.36%
UNITYBNK	1.60	1.50	-6.25%
CAVERTON	1.41	1.33	-5.67%
PRESTIGE	0.54	0.51	-5.56%
FBNH	21.15	20.00	-5.44%
MAYBAKER	5.75	5.50	-4.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	627,604,418	64.51%
BETAGLAS	Industrial	35,698,336	3.67%
VERITASKAP	Financial Services	35,343,500	3.63%
CHAMS	ICT	26,151,623	2.69%
AIICO	Insurance	24,298,602	2.50%
UNIVINSURE	Insurance	23,844,581	2.45%
FIDELITYBK	Banking	16,994,685	1.75%
UBA	Banking	13,785,994	1.42%
STANBIC	Banking	13,707,446	1.41%
OANDO	Oil & Gas	13,122,174	1.35%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	13,451,764,494.50	69.66%
BETAGLAS	1,892,016,506.00	9.80%
STANBIC	712,799,012.50	3.69%
ZENITHBANK	442,399,149.85	2.29%
GTCO	398,526,666.35	2.06%
UBA	302,959,055.70	1.57%
MTNN	208,418,092.80	1.08%
OANDO	184,515,463.35	0.96%
FIDELITYBK	169,529,773.70	0.88%
ACCESSCORP	140,638,910.55	0.73%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.09%	NGX-30	↓	-0.05%	↑	32.35%	
Week-on-Week	↓ -0.18%	Banking	↓	-1.04%	↓	-9.46%	
Month-to-Date	↑ 1.46%	Consumer Goods	↓	-0.44%	↑	41.23%	
Quarter-to-Date	↓ -4.69%	Industrial Goods	↓	-0.17%	↑	73.42%	
Year-to-Date	↑ 33.28%	Insurance	↑	1.05%	↑	18.73%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	30.65%	
52-Weeks Low	55,930.97						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1485.53	1485.36	↑	0.01%	↓ -42.42%	1-Month	18.33% ↑ 0.73%
Exchange Rate - Parallel (₱/\$)	1470.00	1470	→	0.00%	↓ -23.53%	3-Month	19.00% ↑ 0.03%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	20.81% ↓ -0.06%
Crude Oil Price (\$/Barrel)	84.58	84.33	↑	0.30%	↑ 9.79%	9-Month	23.57% ↑ 0.24%
Foreign Reserve (\$Bn)	33.64	33.58	↑	0.19%	↑ 2.21%	12-Month	25.11% ↓ -0.03%
Inflation Rate	33.95%	33.95%	→	0.00%	↑ 5.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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