

Friday, June 21, 2024

NGX-ASI and Market Capitalization Drops by -0.10% as Trading Week Closes

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,743.05	99,842.82	↓ -0.10%
Total Market Cap.	₦Trillion	56.42	56.48	↓ -0.10%
Total Volume Traded	Million	617.22	1,299.96	↓ -52.52%
Total Value Traded	₦Million	11,346.08	25,326.36	↓ -55.20%
Deals		9,273	8,364	↑ 10.87%

The Nigerian equity market ended the week with a decline, as the market performance indicators (NGX-ASI and Market Capitalization) fell by -0.10%. The local market also dropped by 0.18% week-on-week, primarily due to profit-taking in the financial sector and other major stocks, leading to a ₦103 billion (w/w) decrease in investor wealth. The market index (All-Share Index) reduced by 99.77 basis points today, representing a decrease of -0.10% to close at 99,743.05, with the Market Capitalization also losing ₦56.51 billion, representing a decline of -0.10%, to close at ₦56.42 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today decreased by -52.52% and -55.20% respectively. Approximately 617.22 million units valued at ₦11,346.08 million were transacted in 9,273 deals. FBNH was the most traded stock in terms of volume, accounting for 33.70% of the total volume of trades, followed by GTCO (9.49%), VERITASKAP (9.34%), AIICO (7.59%), and FIDELITYBK (6.23%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 40.37% of the total value of trades on the exchange.

INTBREW topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by THOMASWY with (+9.95%) growth, CHAMS (+9.86%), CHAMPION (+9.83%), JOHNSHOLT (+9.66%), MCNICHOLS (+9.52%), and seventeen others. Twenty-six (26) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.68%, as SUNUASSUR (-6.25%), FIDELITYBK (-4.81%), FBNH (-3.42%), STERLINGNG (-2.27%), and FTNCOCOA (-2.19%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 26 losers.

Nevertheless, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector, which grew by (+0.16%), followed by the Oil & Gas sector by (+0.12%), and the Industrial sector by (+0.08%). The Insurance and Banking sector dropped by -1.46% and -1.26% accordingly.

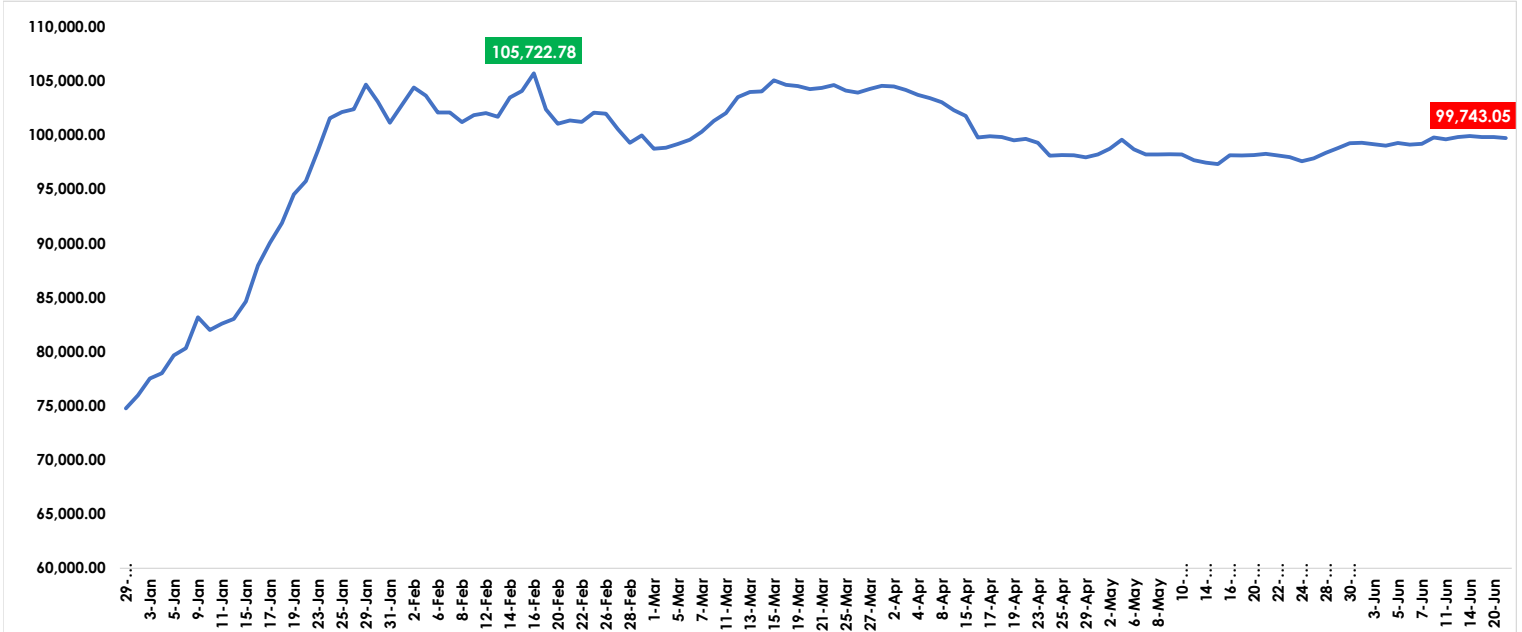
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTBREW	4.00	4.40	10.00%
THOMASWY	1.91	2.10	9.95%
CHAMS	2.13	2.34	9.86%
CHAMPION	3.56	3.91	9.83%
JOHNSHOLT	2.38	2.61	9.66%
MCNICHOLS	1.05	1.15	9.52%
ACADEMY	1.83	2.00	9.29%
VERITASKAP	0.89	0.97	8.99%
LASACO	2.02	2.16	6.93%
CORNERST	2.00	2.13	6.50%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	12.40	11.20	-9.68%
RTBRISCOE	0.67	0.62	-7.46%
SUNUASSUR	1.28	1.20	-6.25%
NEM	8.40	7.90	-5.95%
FIDELITYBK	10.40	9.90	-4.81%
INTENEGINS	1.58	1.52	-3.80%
CWG	5.70	5.50	-3.51%
FBNH	21.90	21.15	-3.42%
CUSTODIAN	10.10	9.80	-2.97%
MANSARD	5.40	5.24	-2.96%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	207,913,212	33.70%
GTCO	Banking	58,553,907	9.49%
VERITASKAP	Financial Services	57,594,817	9.34%
AIICO	Insurance	46,834,441	7.59%
FIDELITYBK	Banking	38,446,002	6.23%
UNIVINSURE	Insurance	21,257,239	3.45%
TRANSCORP	Conglomerate	19,184,124	3.11%
CHAMS	ICT	15,769,576	2.56%
ZENITHBANK	Banking	15,752,007	2.55%
UBA	Banking	11,834,208	1.92%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	4,573,252,682.90	40.37%
GTCO	Banking	2,604,538,275.55	22.99%
ZENITHBANK	Banking	559,843,823.85	4.94%
STANBIC	Banking	545,176,979.35	4.81%
FIDELITYBK	Banking	392,168,891.85	3.46%
MTNN	Telecom	380,595,266.30	3.36%
UBA	Banking	263,498,054.75	2.33%
TRANSCORP	Conglomerate	233,498,520.85	2.06%
UCAP	Financial Services	210,750,409.45	1.86%
NESTLE	Consumer goods	195,401,885.80	1.72%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.10%	NGX-30	↓	-0.10%	↑	32.41%	
Week-on-Week	↑ 0.11%	Banking	↓	-1.26%	↓	-8.51%	
Month-to-Date	↑ 1.54%	Consumer Goods	↑	0.16%	↑	41.85%	
Quarter-to-Date	↓ -4.61%	Industrial Goods	↑	0.08%	↑	73.72%	
Year-to-Date	↑ 33.39%	Insurance	↓	-1.46%	↑	17.51%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.12%	↑	30.65%	
52-Weeks Low	55,930.97						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	1485.36	1483.02	↑	0.16% ↓	-42.40%	1-Month	17.60% ↓	-0.52%
Exchange Rate - Parallel (₱/\$)	1470.00	1465	↑	0.34% ↓	-23.53%	3-Month	18.96% ↑	0.37%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00% ↑	7.50%	6-Month	20.87% ↑	0.16%
Crude Oil Price (\$/Barrel)	85.81	85.71	↑	0.12% ↑	11.38%	9-Month	23.33% ↓	-0.20%
Foreign Reserve (\$Bn)	33.58	33.34	↑	0.71% ↑	2.02%	12-Month	25.14% ↓	-0.11%
Inflation Rate	33.95%	33.95%	→	0.00% ↑	5.75%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com