

Thursday, June 20, 2024

Mixed Sentiment Keeps Local Bourse Flat, as Index Inches Up by +0.002%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,842.82	99,840.95	↑ 0.002%
Total Market Cap.	₦Trillion	56.48	56.48	↑ 0.002%
Total Volume Traded	Million	1,299.96	1,383.48	↓ -6.04%
Total Value Traded	₦Million	25,326.36	16,484.39	↑ 53.64%
Deals		8,364	9,899	↓ -15.51%

The Nigerian equity market closed trading activities for today flat, as the market performance indicators (NGX-ASI and Market Capitalization) grew marginally by +0.002%. The local bourse closed flat due to mixed sentiment in the market, as bargain hunting was witnessed in some medium and large-scale stocks (such as CHAMS, CHAMPION, UNILEVER, etc.), while profit-takers also took profit from the appreciated large-scale stocks (such as TRANSCOHOT, FIDELITYBK, and others). The market index (All-Share Index) added 1.87 basis points today, representing a marginal increase of +0.002% to close at 99,842.82, with the Market Capitalization also gained ₦1.05 billion, representing a slight rise of +0.002%, to close at ₦56.48 trillion.

Furthermore, market activities were mixed, as the Total Volume traded for today decreased by -6.04%, while the Total Value traded was up by +53.64. Approximately 1,299.96 million units valued at ₦25,326.36 million were transacted in 8,364 deals. FBNH was the most traded stock in terms of volume, accounting for 67.03% of the total volume of trades, followed by FIDELITYBK (12.47%), TRANSCORP (2.59%), ACCESSCORP (1.80%), and AIICO (1.74%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 75.50% of the total value of trades on the exchange.

CHAMPION and VERITASKAP topped the advancers' chart for today with a price appreciation of 9.88 percent each, trailed by ROYALEX with (+9.84%) growth, RTBRISCOE (+9.84%), CHAMS (+9.79%), THOMASWY (+9.77%), JOHNSHOLT (+9.68%), and twenty-seven others. Seventeen (17) stocks depreciated, where TRANSCOHOT was the top loser, with a price depreciation of -10.00%, as REGALINS (-8.51%), FIDELITYBK (-4.15%), UCAP (-1.90%), FLOURMILL (-1.40%), and OANDO (-0.33%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 17 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+0.72%), followed by the Insurance sector by (+0.29%), the Consumer goods sector by (+0.22%), and the Industrial sector by (+0.02%). The Oil & Gas sector closed unchanged.

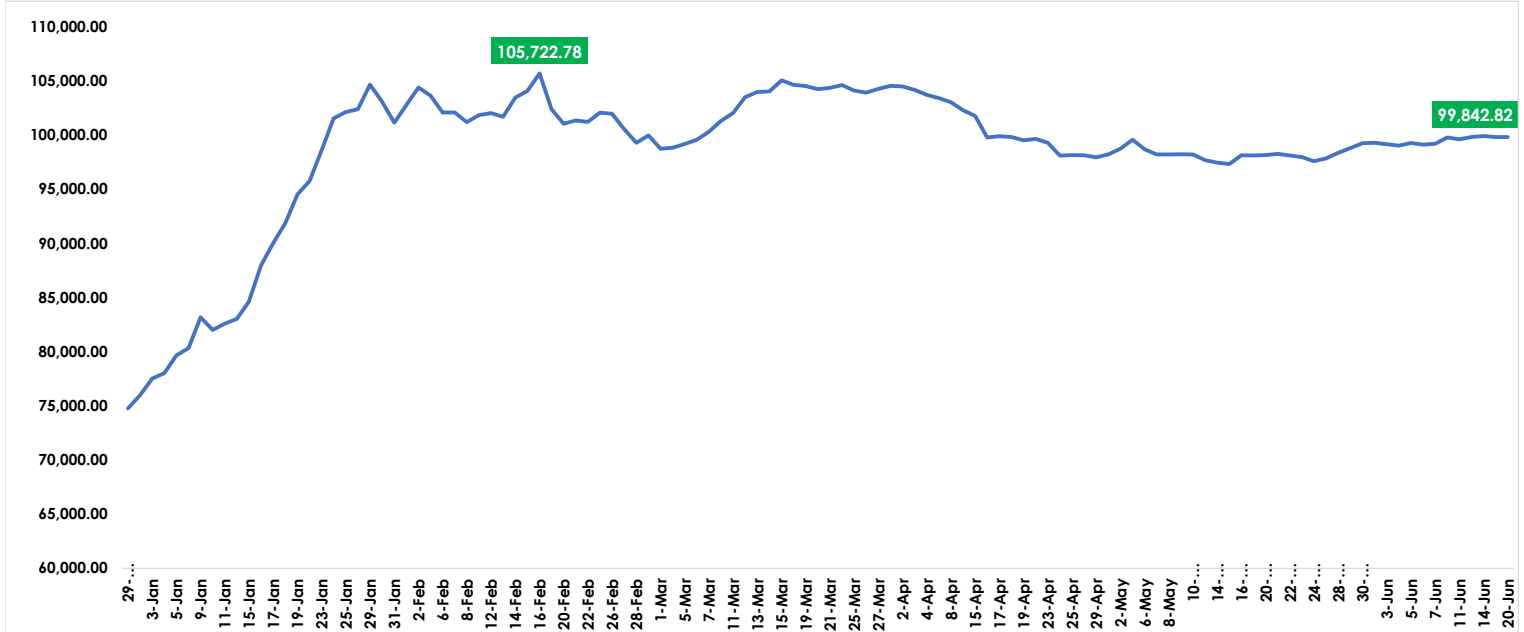
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	0.61	0.67	9.84%
VERITASKAP	0.81	0.89	9.88%
ROYALEX	0.61	0.67	9.84%
RTBRISCOE	0.61	0.67	9.84%
CHAMS	1.94	2.13	9.79%
THOMASWY	1.74	1.91	9.77%
JOHNSHOLT	2.17	2.38	9.68%
DAARCOMM	0.52	0.57	9.62%
SUNUASSUR	1.17	1.28	9.40%
UNITYBNK	1.43	1.56	9.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCOHOT	100.00	90.00	-10.00%
REGALINS	0.47	0.43	-8.51%
LASACO	2.15	2.02	-6.05%
NEM	9.55	9.00	-5.76%
FIDELITYBK	10.85	10.40	-4.15%
DEAPCAP	0.58	0.56	-3.45%
TIP	1.83	1.78	-2.73%
UCAP	21.00	20.60	-1.90%
MBENEFIT	0.57	0.56	-1.75%
HONYFLOUR	3.45	3.40	-1.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	871,083,947	67.03%
FIDELITYBK	Banking	162,079,899	12.47%
TRANSCORP	Conglomerate	33,698,392	2.59%
ACCESSCORP	Banking	23,362,100	1.80%
AIICO	Insurance	22,639,640	1.74%
VERITASKAP	Financial Services	22,402,073	1.72%
STANBIC	Banking	16,143,670	1.24%
STERLINGNG	Banking	14,680,321	1.13%
ZENITHBANK	Banking	12,517,560	0.96%
GTCO	Banking	11,295,434	0.87%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	19,119,173,155.15	75.50%
FIDELITYBK	1,731,721,881.55	6.84%
STANBIC	839,494,266.20	3.32%
GTCO	494,673,272.85	1.95%
ZENITHBANK	447,620,458.10	1.77%
ACCESSCORP	442,180,962.65	1.75%
TRANSCORP	399,731,749.20	1.58%
MTNN	312,424,417.90	1.23%
GUINNESS	289,683,961.40	1.14%
UBA	136,726,774.60	0.54%

NGX-ASI Performance (YTD)



Thursday, June 20, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.002%	NGX-30	↑	0.01%	↑	32.55%	
Week-on-Week	↑ 0.05%	Banking	↑	0.72%	↓	-7.35%	
Month-to-Date	↑ 1.65%	Consumer Goods	↑	0.22%	↑	41.62%	
Quarter-to-Date	↓ -4.51%	Industrial Goods	↑	0.02%	↑	73.58%	
Year-to-Date	↑ 33.53%	Insurance	↑	0.29%	↑	19.24%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	30.49%	
52-Weeks Low	55,807.09						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	1483.02	1482.72	↑	0.02% ↓	-42.18%	1-Month	18.12% ↑	0.58%
Exchange Rate - Parallel (₱/\$)	1465.00	1460	↑	0.34% ↓	-23.11%	3-Month	18.59% ↑	0.10%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00% ↑	7.50%	6-Month	20.72% ↑	0.21%
Crude Oil Price (\$/Barrel)	85.47	85.45	↑	0.02% ↑	10.94%	9-Month	23.53% ↑	0.23%
Foreign Reserve (\$Bn)	33.34	33.30	↑	0.12% ↑	1.31%	12-Month	25.25% ↓	-0.02%
Inflation Rate	33.95%	33.95%	→	0.00% ↑	5.75%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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