

Wednesday, June 19, 2024

Equity Market Dips Post-Sallah as Market Index Drops by -0.08%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,840.95	99,925.29	↓ -0.08%
Total Market Cap.	₦Trillion	56.48	56.53	↓ -0.08%
Total Volume Traded	Million	1,383.48	318.10	↑ 334.92%
Total Value Traded	₦Million	16,484.39	4,950.01	↑ 233.02%
Deals		9,899	7,302	↑ 35.57%

The Nigerian equity market resumed trading activities after the Sallah break negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.08%. Despite the market breadth closing largely positive with 39 gainers, the bourse was dragged down by profit-taking in some medium and large-scale stocks, such as MTNN, FNBH, and 13 others, as investors' wealth was down by ₦48 billion. The market index (All-Share Index) reduced by 84.34 basis points today, representing a decline of -0.08% to close at 99,840.95, with the Market Capitalization also losing ₦47.62 billion, representing a drop of -0.08%, to close at ₦56.48 trillion.

Nevertheless, market activities were up, as the Total Volume and Total Value traded for today increased by +334.92% and +233.02% respectively. Approximately 1,383.48 million units valued at ₦16,484.39 million were transacted in 9,899 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 75.79% of the total volume of trades, followed by AIICO (4.39%), VERITASKAP (4.04%), UBA (1.57%), and ZENITHBANK (1.11%) to complete the top 5 on the volume chart, while FIDELITYBK was also the most traded stock in value terms, with 68.70% of the total value of trades on the exchange.

UPL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by GUINNESS with (+9.96%) growth, CHAMPION (+9.83%), HONYFLOUR (+9.52%), VERITASKAP (+9.46%), CILEASING (+9.41%), and thirty-three others. Fifteen (15) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -9.62%, as ABCTRANS (-9.52%), NB (-8.37%), MTNN (-2.67%), FBNH (-2.65%), and UBA (-1.34%) also dipped in price. In that regard, the market breadth closed positive, recording 39 gainers and 15 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were up, which includes the Banking (+0.51%) and the Oil & Gas (+0.08%) sectors, while the Insurance and Consumer goods sectors dropped by -0.14 and -0.09% accordingly. The Industrial sector closed flat.

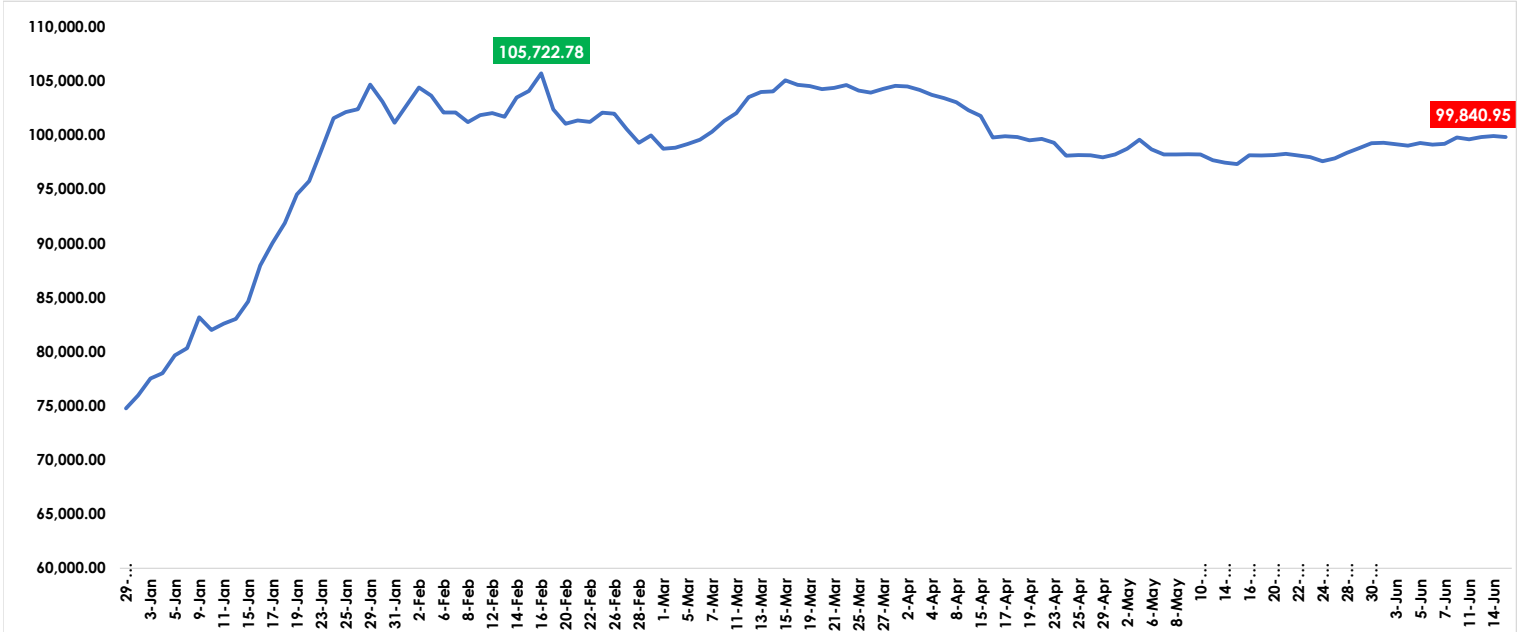
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.50	2.75	10.00%
GUINNESS	60.25	66.25	9.96%
CHAMPION	2.95	3.24	9.83%
HONYFLOUR	3.15	3.45	9.52%
VERITASKAP	0.74	0.81	9.46%
CILEASING	2.55	2.79	9.41%
FIDELITYBK	10.00	10.85	8.50%
CUSTODIAN	9.35	10.10	8.02%
CONHALLPLC	1.39	1.50	7.91%
LINKASSURE	0.84	0.90	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.56	1.41	-9.62%
ABCTRANS	0.63	0.57	-9.52%
NB	31.65	29.00	-8.37%
WAPIC	0.70	0.66	-5.71%
MANSARD	5.49	5.25	-4.37%
TANTALIZER	0.48	0.46	-4.17%
OMATEK	0.64	0.62	-3.13%
MTNN	220.70	214.80	-2.67%
FBNH	22.60	22.00	-2.65%
SUNUASSUR	1.20	1.17	-2.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	1,046,736,040	75.79%
AIICO	Insurance	60,670,934	4.39%
VERITASKAP	Financial Services	55,731,974	4.04%
UBA	Banking	21,641,349	1.57%
ZENITHBANK	Banking	15,268,980	1.11%
UNIVINSURE	Insurance	12,712,184	0.92%
ACCESSCORP	Banking	12,640,313	0.92%
REGALINS	Insurance	11,879,719	0.86%
TRANSCORP	Conglomerate	11,645,372	0.84%
OANDO	Oil & Gas	9,467,603	0.69%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FIDELITYBK	Banking	11,316,728,862.65	68.70%
GEREGU	Utilities	1,094,764,500.00	6.65%
MTNN	Telecom	596,033,190.10	3.62%
ZENITHBANK	Banking	545,479,889.40	3.31%
UBA	Banking	480,450,451.65	2.92%
PRESKO	Agriculture	293,574,656.60	1.78%
GTCO	Banking	253,071,253.20	1.54%
ACCESSCORP	Banking	240,491,219.55	1.46%
NESTLE	Consumer goods	227,971,426.50	1.38%
FBNH	Banking	152,273,601.50	0.92%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.08%	NGX-30	↓	-0.06%	↑	32.54%	
Week-on-Week	↑ 0.62%	Banking	↑	0.51%	↓	-8.00%	
Month-to-Date	↑ 1.64%	Consumer Goods	↓	-0.09%	↑	41.31%	
Quarter-to-Date	↓ -4.52%	Industrial Goods	↑	0.00%	↑	73.55%	
Year-to-Date	↑ 33.52%	Insurance	↓	-0.14%	↑	18.90%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.08%	↑	30.49%	
52-Weeks Low	55,807.09						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1482.72	1476.25	↑	0.44%	↓ -42.15%	1-Month	17.54% ↓ -0.42%
Exchange Rate - Parallel (₺/\$)	1460.00	1450	↑	0.68%	↓ -22.69%	3-Month	18.49% ↓ -0.36%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	20.51% ↓ -0.28%
Crude Oil Price (\$/Barrel)	85.45	82.62	↑	3.43%	↑ 10.92%	9-Month	23.30% ↓ -0.20%
Foreign Reserve (\$Bn)	33.30	33.16	↑	0.43%	↑ 1.19%	12-Month	25.27% ↓ -0.20%
Inflation Rate	33.95%	33.69%	↓	-0.26%	↑ 5.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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