

Tuesday, June 11, 2024

Equity Market Closes Negative Despite Positive Breadth, Loses ₦92 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,630.51	99,793.71	↓ -0.16%
Total Market Cap.	₦Trillion	56.36	56.45	↓ -0.16%
Total Volume Traded	Million	848.97	963.54	↓ -11.89%
Total Value Traded	₦Million	16,551.04	13,497.57	↑ 22.62%
Deals		8,064	8,657	↓ -6.85%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.16%. Despite the market breadth closing positive, the bourse negative performance can be attributed to profit-taking in some medium and large-scale stocks, such as MTNN, NASCON, FNBH, and others, as investors' wealth was down by ₦92 billion. The market index (All-Share Index) reduced by 163.20 basis points today, representing a decline of -0.16% to close at 99,630.51, with the Market Capitalization also losing ₦92.31 billion, representing a drop of -0.16%, to close at ₦56.36 trillion.

However, market activities were mixed, as the Total Volume traded for today decreased by -11.89%, while the Total Value traded increased by +22.62%. Approximately 848.97 million units valued at ₦16,551.04 million were transacted in 8,064 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 34.56% of the total volume of trades, followed by NB (11.97%), ZENITHBANK (8.75%), ETI (7.36%), and ACCESSCORP (6.12%) to complete the top 5 on the volume chart, while FIDELITYBK was the most traded stock in value terms, with 17.69% of the total value of trades on the exchange.

TOTAL topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by PRESCO with (+9.97%) growth, UPDC (+9.92%), FTNCOCOA (+9.65%), CHAMS (+9.47%), LINKASSURE (+9.09%), and twenty-two others. Nineteen (19) stocks depreciated, where NASCON was the top loser, with a price depreciation of -9.91%, as MAYBAKER (-7.13%), CONHALLPLC (-4.17%), MTNN (-4.04%), TRANSCORP (-2.27%), and STERLINGNG (-1.25%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 19 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Oil & Gas sector, which grew by (+2.08%), followed by the Insurance sector by (+1.17%), the Banking sector by (+0.71%), the Consumer goods sector by (+0.31%), and the Industrial sector by (+0.01%).

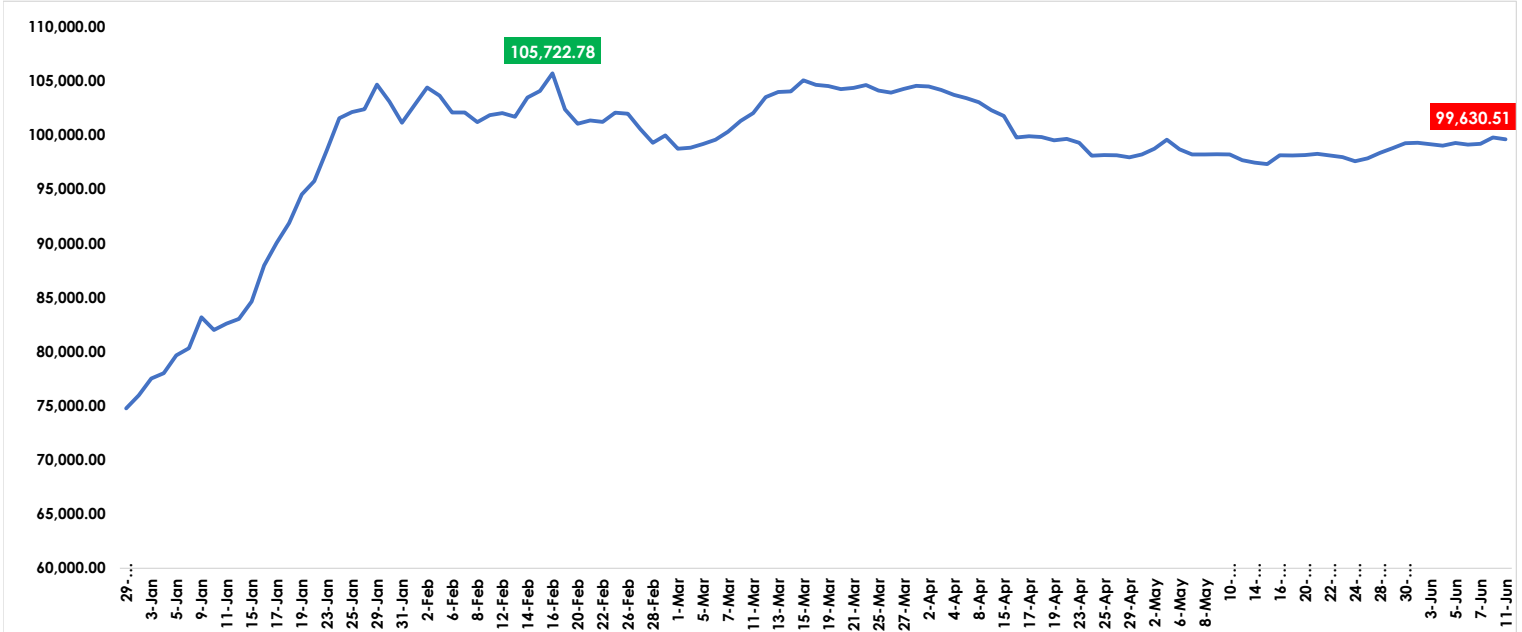
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TOTAL	353.60	388.90	9.98%
PRESCO	293.90	323.20	9.97%
UPDC	1.21	1.33	9.92%
FTNCOCOA	1.14	1.25	9.65%
CHAMS	1.69	1.85	9.47%
LINKASSURE	0.77	0.84	9.09%
CUTIX	3.40	3.70	8.82%
GUINNESS	50.55	54.80	8.41%
SOVRENINS	0.39	0.42	7.69%
LASACO	2.05	2.19	6.83%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	40.85	36.80	-9.91%
THOMASWY	1.76	1.59	-9.66%
MAYBAKER	6.03	5.60	-7.13%
CILEASING	3.00	2.80	-6.67%
CONHALLPLC	1.44	1.38	-4.17%
MTNN	230.00	220.70	-4.04%
ROYALEX	0.61	0.59	-3.28%
TIP	1.75	1.70	-2.86%
CHAMPION	2.80	2.72	-2.86%
ETI	24.30	23.70	-2.47%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	293,180,239	34.56%
NB	Consumer goods	101,583,949	11.97%
ZENITHBANK	Banking	74,277,519	8.75%
ETI	Banking	62,456,841	7.36%
ACCESSCORP	Banking	51,900,834	6.12%
AIICO	Insurance	39,688,721	4.68%
GTCO	Banking	33,823,760	3.99%
UBA	Banking	30,304,508	3.57%
VERITASKAP	Financial Services	29,329,389	3.46%
OANDO	Oil & Gas	15,092,525	1.78%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	2,927,837,869.60	17.69%
NB	2,905,373,884.65	17.56%
ZENITHBANK	2,565,334,653.45	15.50%
SEPLAT	1,799,281,133.20	10.87%
ETI	1,478,580,568.90	8.93%
GTCO	1,370,598,687.10	8.28%
ACCESSCORP	1,004,350,204.20	6.07%
UBA	657,687,204.70	3.97%
PRESCO	226,362,757.00	1.37%
OANDO	218,687,692.95	1.32%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.16%	NGX-30	↓	-0.15%	↑	32.18%	
Week-on-Week	↑ 0.59%	Banking	↑	0.71%	↓	-8.63%	
Month-to-Date	↑ 1.43%	Consumer Goods	↑	0.10%	↑	40.54%	
Quarter-to-Date	↓ -4.72%	Industrial Goods	↑	0.01%	↑	72.95%	
Year-to-Date	↑ 33.24%	Insurance	↑	1.17%	↑	17.16%	
52-Weeks High	105,722.78	Oil & Gas	↑	2.08%	↑	30.39%	
52-Weeks Low	55,738.35						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1483.62	1483.99	↓	-0.02%	↓	-42.23%	1-Month 17.88% ↓ -0.84%
Exchange Rate - Parallel (₹/\$)	1460.00	1460	⇒	0.00%	↓	-22.69%	3-Month 19.00% ↓ -0.03%
Monetary Policy Rate (MPR)	26.25%	26.25%	⇒	0.00%	↑	7.50%	6-Month 21.03% ↑ 0.17%
Crude Oil Price (\$/Barrel)	81.51	81.63	↓	-0.15%	↑	5.80%	9-Month 23.39% ↓ -0.33%
Foreign Reserve (\$Bn)	32.89	32.80	↑	0.25%	↓	-0.08%	12-Month 25.43% ↓ -0.25%
Inflation Rate	33.69%	33.69%	⇒	0.00%	↑	5.49%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com