

Monday, June 10, 2024

## Nigerian Market Opens Week Positive; NGX-ASI and Market Capitalization Up by +0.58%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,793.71	99,222.33	↑ 0.58%
Total Market Cap.	₦Trillion	56.45	56.13	↑ 0.58%
Total Volume Traded	Million	963.54	388.02	↑ 148.32%
Total Value Traded	₦Million	13,497.57	7,353.44	↑ 83.55%
Deals		8,657	7,106	↑ 21.83%

The Nigerian domestic market resumed trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.58%. The market positive performance was due to market watchers increased buying interest across some major market sectors, led by the Oil & Gas sector, which grew by +3.13%, as investors' wealth was up by ₦323 billion. The market index (All-Share Index) added 571.38 basis points today, representing a rise of 0.58% to close at 99,793.71, with the Market Capitalization also gaining ₦323.31 billion, representing a growth of +0.58%, to close at ₦56.45 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +148.32% and +83.55% respectively. Approximately 963.54 million units valued at ₦13,497.57 million were transacted in 8,657 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 62.83% of the total volume of trades, followed by ACCESSCORP (9.66%), UBA (6.10%), NB (4.70%), and ZENITHBANK (1.67%) to complete the top 5 on the volume chart, while FIDELITYBK was the most traded stock in value terms, with 44.65% of the total value of trades on the exchange.

FLOURMILL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by TOTAL with (+9.98%) growth, ACCESSCORP (+9.86%), CHAMS (+9.74%), VERITASKAP (+9.52%), JBERGER (+9.15%), and twenty-four others. Ten (10) stocks depreciated, where ETRANSACT was the top loser, with a price depreciation of -9.90%, as DAARCOMM (-9.52%), CHAMPION (-6.67%), UNITYBNK (-6.67%), WAPCO (-2.22%), and JAPAUFGOLD (-1.04%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 17 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Oil & Gas sector, which grew by (+3.13%), followed by the Banking sector by (+2.71%), the Insurance sector by (+0.59%), and the Consumer goods sector by (+0.31%). The Industrial sector dropped by -0.08%.

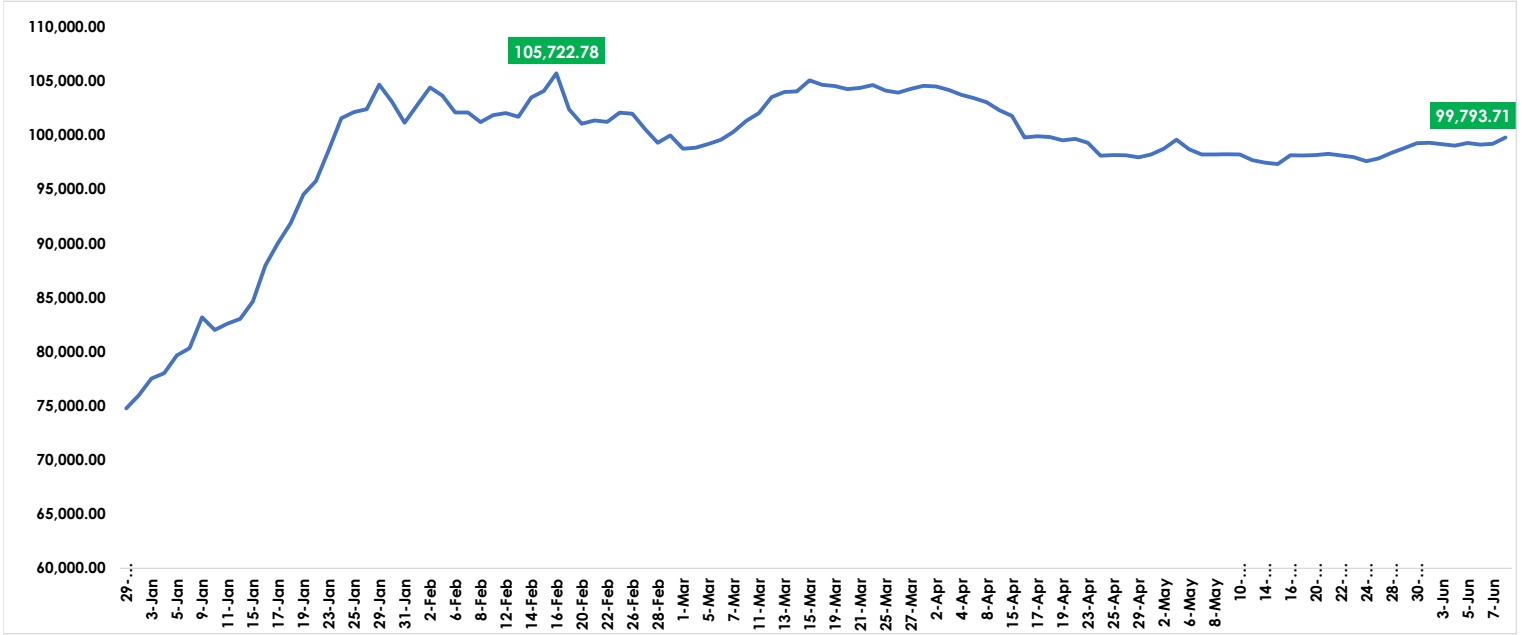
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
FLOURMILL		38.00	41.80	10.00%
TOTAL		321.50	353.60	9.98%
ACCESSCORP		17.25	18.95	9.86%
CHAMS		1.54	1.69	9.74%
VERITASKAP		0.63	0.69	9.52%
JBERGER		82.00	89.50	9.15%
CUTIX		3.12	3.40	8.97%
ROYALEX		0.56	0.61	8.93%
DEAPCAP		0.48	0.52	8.33%
PRESTIGE		0.50	0.54	8.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
ETTRANSACT		5.05	4.55	-9.90%
DAARCOMM		0.63	0.57	-9.52%
CHAMPION		3.00	2.80	-6.67%
UNITYBNK		1.20	1.12	-6.67%
WAPIC		0.70	0.68	-2.86%
WAPCO		33.80	33.05	-2.22%
TANTALIZER		0.47	0.46	-2.13%
JAPAUFGOLD		1.92	1.90	-1.04%
MANSARD		5.60	5.55	-0.89%
FCMB		7.90	7.85	-0.63%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	605,256,971	62.83%
ACCESSCORP	Banking	93,067,132	9.66%
UBA	Banking	58,725,712	6.10%
NB	Consumer goods	45,256,301	4.70%
ZENITHBANK	Banking	16,079,102	1.67%
GTCCO	Banking	12,179,083	1.26%
OANDO	Oil & Gas	11,919,259	1.24%
STANBIC	Banking	10,912,694	1.13%
VERITASKAP	Financial Services	9,236,663	0.96%
AIICO	Insurance	7,840,201	0.81%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	6,025,098,944.65	44.65%
ACCESSCORP	1,744,326,818.35	12.93%
NB	1,267,161,003.45	9.39%
UBA	1,260,750,556.30	9.34%
STANBIC	572,916,210.05	4.25%
ZENITHBANK	539,552,322.10	4.00%
GTCCO	487,241,921.80	3.61%
SEPLAT	433,435,462.40	3.21%
OANDO	171,877,697.75	1.27%
JBERGER	112,524,648.50	0.83%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.58%	NGX-30	↑	0.68%	↑	32.38%	
Week-on-Week	↑ 0.63%	Banking	↑	2.71%	↓	-9.28%	
Month-to-Date	↑ 1.60%	Consumer Goods	↑	0.31%	↑	40.40%	
Quarter-to-Date	↓ -4.56%	Industrial Goods	↓	-0.08%	↑	72.94%	
Year-to-Date	↑ 33.46%	Insurance	↑	0.59%	↑	15.81%	
52-Weeks High	105,722.78	Oil & Gas	↑	3.13%	↑	27.73%	
52-Weeks Low	52,973.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	1483.99	1481.49	↑	0.17%	↓ -42.27%	1-Month	18.72%	↑ 0.22%
Exchange Rate - Parallel (₹/\$)	1460.00	1460	→	0.00%	↓ -22.69%	3-Month	19.03%	↑ 0.05%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	20.87%	↑ 0.19%
Crude Oil Price (\$/Barrel)	80.25	79.62	↑	0.79%	↑ 4.17%	9-Month	23.72%	↑ 0.14%
Foreign Reserve (\$Bn)	32.80	32.79	↑	0.03%	↓ -0.33%	12-Month	25.68%	↑ 0.06%
Inflation Rate	33.69%	33.69%	→	0.00%	↑ 5.49%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2024  
 -NTB True Yield have a day's lag

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