

Friday, June 7, 2024

Investors Cautious as Equity market Sees Mixed Performance: Index Down by -0.08% w/w

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|----------|
| The All-Share Index | Basis Points | 99,222.33 | 99,134.85 | ↑ 0.09% |
| Total Market Cap. | ₦Trillion | 56.13 | 56.08 | ↑ 0.09% |
| Total Volume Traded | Million | 388.02 | 309.81 | ↑ 25.24% |
| Total Value Traded | ₦Million | 7,353.44 | 5,385.04 | ↑ 36.55% |
| Deals | | 7,106 | 6,765 | ↑ 5.04% |

The Nigerian equity market closed trading activities for the last trading day in the first week of June positive, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.09%. However, the local market was down by -0.08% w/w, buoyed by profit-taking in the Banking and Oil & Gas sectors, as investors remain edgy about the current state of the economy. The market index (All-Share Index) added 87.48 basis points today, representing a rise of 0.09% to close at 99,222.33, with the Market Capitalization also gaining ₦49.77 billion, representing a growth of +0.09%, to close at ₦56.13 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +25.24% and +36.55% respectively. Approximately 388.02 million units valued at ₦7,353.44 million were transacted in 7,106 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 20.90% of the total volume of trades, followed by ZENITHBANK (11.15%), FIDELITYBK (9.02%), OANDO (8.71%), and NB (8.37%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 19.41% of the total value of trades on the exchange.

CHAMS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ETI with (+8.41%) growth, INTENEGINS (+6.99%), CAVERTON (+6.92%), OMATEK (+6.90%), TANTALIZER (+6.82%), and seventeen others. Seventeen (17) stocks depreciated, where ROYALEX was the top loser, with a price depreciation of -9.68%, as PRESTIGE (-9.09%), UNIVINSURE (-5.71%), FIDELITYBK (-5.64%), UNITYBNK (-4.00%), and NB (-1.97%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 17 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+0.57%), followed by the Industrial sector by (+0.09%), and the Oil & Gas sector by (+0.05%), while the Insurance and Consumer goods sectors dropped by -0.51% and -0.03% accordingly.

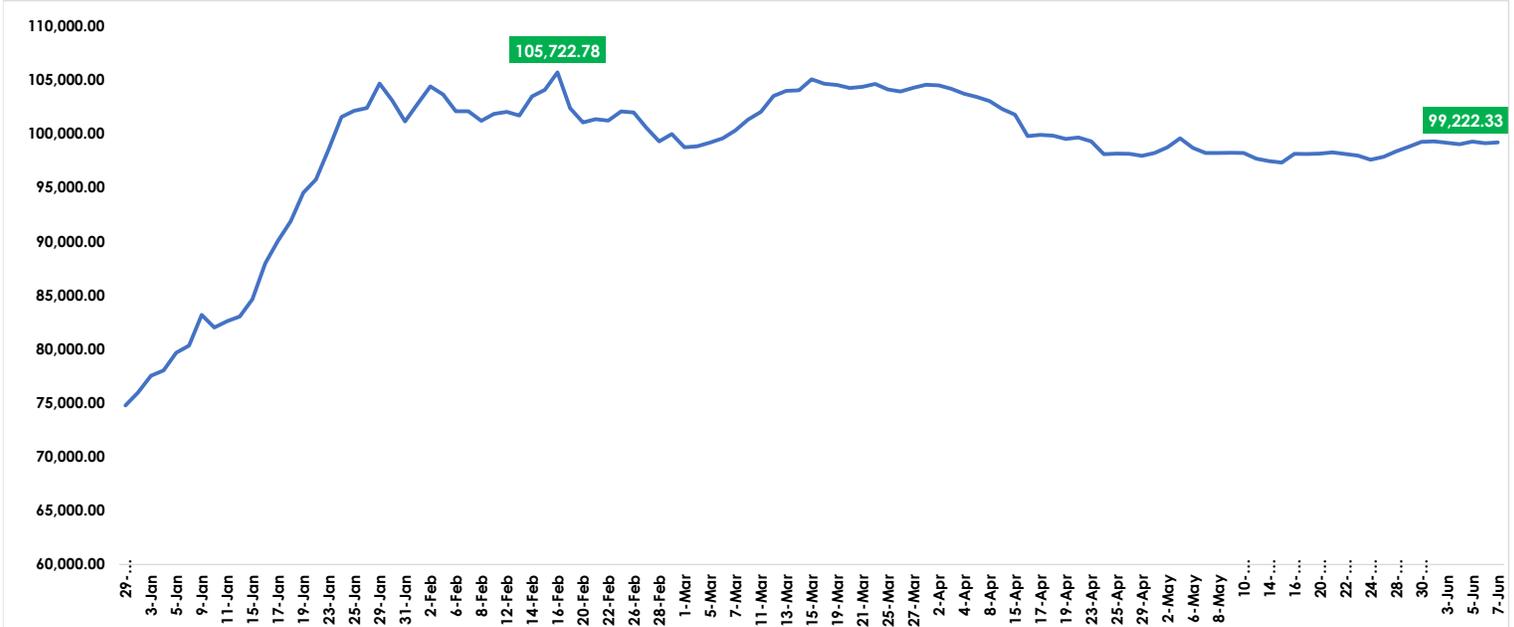
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| CHAMS | 1.40 | 1.54 | 10.00% |
| ETI | 22.00 | 23.85 | 8.41% |
| INTENEGINS | 1.43 | 1.53 | 6.99% |
| CAVERTON | 1.30 | 1.39 | 6.92% |
| OMATEK | 0.58 | 0.62 | 6.90% |
| TANTALIZER | 0.44 | 0.47 | 6.82% |
| FTNCOCOA | 1.08 | 1.14 | 5.56% |
| HONYFLOUR | 3.00 | 3.15 | 5.00% |
| MCNICHOLS | 1.00 | 1.05 | 5.00% |
| OANDO | 14.05 | 14.60 | 3.91% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| ROYALEX | 0.62 | 0.56 | -9.68% |
| PRESTIGE | 0.55 | 0.50 | -9.09% |
| VERITASKAP | 0.69 | 0.63 | -8.70% |
| UNIVINSURE | 0.35 | 0.33 | -5.71% |
| FIDELITYBK | 9.75 | 9.20 | -5.64% |
| MBENEFIT | 0.56 | 0.53 | -5.36% |
| SUNUASSUR | 1.20 | 1.15 | -4.17% |
| UNITYBNK | 1.25 | 1.20 | -4.00% |
| JAPAULGOLD | 1.99 | 1.92 | -3.52% |
| GUINEAINS | 0.32 | 0.31 | -3.13% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| ACCESSCORP | Banking | 81,028,761 | 20.90% |
| ZENITHBANK | Banking | 43,241,262 | 11.15% |
| FIDELITYBK | Banking | 34,961,513 | 9.02% |
| OANDO | Oil & Gas | 33,778,459 | 8.71% |
| NB | Consumer goods | 32,451,290 | 8.37% |
| UBA | Banking | 26,561,491 | 6.85% |
| CUSTODIAN | Financial Services | 21,063,758 | 5.43% |
| UNIVINSURE | Insurance | 14,512,325 | 3.74% |
| GTCCO | Banking | 13,189,701 | 3.40% |
| TRANSCORP | Conglomerate | 12,229,479 | 3.15% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| ZENITHBANK | 1,427,074,376.60 | 19.41% |
| ACCESSCORP | 1,394,621,459.80 | 18.97% |
| NB | 908,235,069.05 | 12.35% |
| UBA | 557,453,620.75 | 7.58% |
| GTCCO | 527,514,515.60 | 7.18% |
| OANDO | 506,028,628.15 | 6.88% |
| FIDELITYBK | 326,954,611.75 | 4.45% |
| SEPLAT | 285,313,853.70 | 3.88% |
| TRANSPower | 270,319,757.40 | 3.68% |
| CUSTODIAN | 222,686,151.90 | 3.03% |

NGX-ASI Performance (YTD)



Friday, June 7, 2024

| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ 0.09% | NGX-30 | ↑ | 0.08% | ↑ | 31.49% | |
| Week-on-Week | ↓ -0.08% | Banking | ↑ | 0.57% | ↓ | -11.68% | |
| Month-to-Date | ↑ 1.01% | Consumer Goods | ↓ | -0.03% | ↑ | 39.96% | |
| Quarter-to-Date | ↓ -5.11% | Industrial Goods | ↑ | 0.09% | ↑ | 73.08% | |
| Year-to-Date | ↑ 32.70% | Insurance | ↓ | -0.51% | ↑ | 15.13% | |
| 52-Weeks High | 105,722.78 | Oil & Gas | ↑ | 0.05% | ↑ | 23.85% | |
| 52-Weeks Low | 52,821.64 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₱/\$) | 1481.49 | 1488.6 | ↓ | -0.48% | 1-Month | 18.50% | ↓ -0.10% |
| Exchange Rate - Parallel (₱/\$) | 1460.00 | 1460 | → | 0.00% | 3-Month | 18.98% | ↓ -0.08% |
| Monetary Policy Rate (MPR) | 26.25% | 26.25% | → | 0.00% | 6-Month | 20.67% | ↓ -0.05% |
| Crude Oil Price (\$/Barrel) | 79.96 | 79.87 | ↑ | 0.11% | 9-Month | 23.58% | ↑ 0.06% |
| Foreign Reserve (\$Bn) | 32.79 | 32.78 | ↑ | 0.06% | 12-Month | 25.62% | ↓ -0.15% |
| Inflation Rate | 33.69% | 33.69% | → | 0.00% | | | |
| | | | | | | | 5.49% |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2024
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com