

Wednesday, June 5, 2024

## Local Bourse Rises by +0.24% as Banking Sector Stocks Drive Market Rebound

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,284.38	99,051.02	↑ 0.24%
Total Market Cap.	₦Trillion	56.16	56.03	↑ 0.24%
Total Volume Traded	Million	308.14	347.39	↓ -11.30%
Total Value Traded	₦Million	4,862.91	7,656.37	↓ -36.49%
Deals		7,690	8,122	↓ -5.32%

Local bourse closed trading activities for today in the green, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.24% amid sell-off. The local market upturn was due to market watchers buying interest in some recently depreciated stocks in the Banking sectors, and some other major market sectors, as investors continued safe-haven sentiment to other asset classes as well. Therefore, market index (All-Share Index) added 233.36 basis points today, representing an increase of +0.24% to close at 99,284.38, while the Market Capitalization also gained ₦132.01 billion, representing a rise of +0.24%, to close at ₦56.16 trillion.

Nevertheless, market activities were down, as the Total Volume and Total Value traded for today dropped by -11.30% and -36.49% respectively. Approximately 308.14 million units valued at ₦4,862.91 million were transacted in 7,690 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 27.30% of the total volume of trades, followed by OANDO (17.06%), VERITASKAP (6.30%), UNITYBNK (3.89%), and TRANSCORP (3.61%) to complete the top 5 on the volume chart, while FIDELITYBK was also the most traded stock in value terms, with 18.19% of the total value of trades on the exchange.

ETERNA topped the advancers' chart for today with a price appreciation of 9.80 percent, trailed by REDSTAREX with (+9.76%) growth, STANBIC (+9.62%), FIDELITYBK (+8.00%), INTBREW (+7.84%), MANSARD (+7.00%), and twelve others. Twenty-four (24) stocks depreciated, where OANDO was the top loser, with a price depreciation of -9.86%, as LINKASSURE (-9.41%), VERITASKAP (-8.70%), REGALINS (-7.32%), FTNCOCOA (-6.96%), and TRANSCORP (-2.74%) also dipped in price. In that regard, the market breadth closed negative, recording 18 gainers and 24 losers.

Conclusively, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+2.46%), followed by the Oil & Gas sector by (+0.26%), and the Consumer goods sector by (+0.15%), while the Insurance and Industrial sectors dropped by -1.49% and -0.01% accordingly.

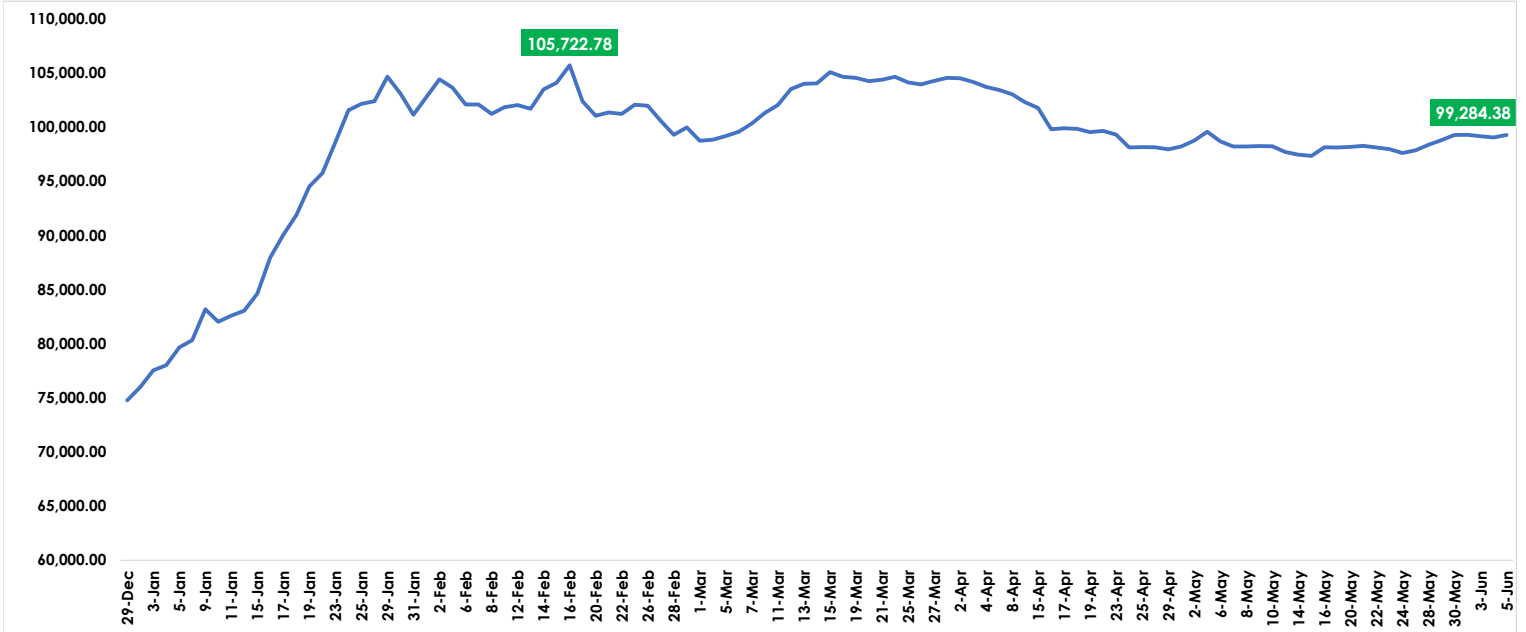
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	12.25	13.45	9.80%
REDSTAREX	3.38	3.71	9.76%
STANBIC	52.00	57.00	9.62%
FIDELITYBK	10.00	10.80	8.00%
INTBREW	3.70	3.99	7.84%
MANSARD	5.14	5.50	7.00%
CUSTODIAN	9.95	10.60	6.53%
ETI	21.00	22.00	4.76%
WEMABANK	6.75	6.95	2.96%
JAIZBANK	2.08	2.14	2.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	14.20	12.80	-9.86%
LINKASSURE	0.85	0.77	-9.41%
SOVRENINS	0.46	0.42	-8.70%
VERITASKAP	0.69	0.63	-8.70%
WAPIC	0.70	0.64	-8.57%
INTENEGINS	1.58	1.46	-7.59%
REGALINS	0.41	0.38	-7.32%
UPL	2.50	2.32	-7.20%
FTNCOCOA	1.15	1.07	-6.96%
CUTIX	3.35	3.12	-6.87%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	84,050,109	27.30%
OANDO	Oil & Gas	52,519,409	17.06%
VERITASKAP	Financial Services	19,403,060	6.30%
UNITYBNK	Banking	11,977,152	3.89%
TRANSCORP	Conglomerate	11,130,341	3.61%
GTCCO	Banking	10,771,940	3.50%
GUINNESS	Consumer goods	10,138,396	3.29%
AICO	Insurance	9,837,779	3.20%
UBA	Banking	9,796,797	3.18%
ETI	Banking	8,785,366	2.85%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	883,221,968.35	18.19%
OANDO	710,806,493.65	14.64%
GUINNESS	504,431,281.65	10.39%
GTCCO	430,737,395.80	8.87%
MTNN	284,346,455.60	5.86%
UBA	204,420,061.90	4.21%
SEPLAT	195,953,192.10	4.04%
ZENITHBANK	193,822,990.90	3.99%
ETI	185,562,985.60	3.82%
STANBIC	183,034,621.30	3.77%

NGX-ASI Performance (YTD)



Wednesday, June 5, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.24%	NGX-30	↑	0.25%	↑	31.68%	
Week-on-Week	↑ 0.47%	Banking	↑	2.46%	↓	-11.02%	
Month-to-Date	↑ 1.08%	Consumer Goods	↑	0.15%	↑	40.14%	
Quarter-to-Date	↓ -5.05%	Industrial Goods	↓	-0.01%	↑	72.92%	
Year-to-Date	↑ 32.78%	Insurance	↓	-1.49%	↑	13.83%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.26%	↑	23.43%	
52-Weeks Low	52,621.19						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1476.95	1476.12	↑	0.06%	↓ -41.59%	1-Month	18.53% ↓ -0.39%
Exchange Rate - Parallel (₹/\$)	1460.00	1450	↑	0.68%	↓ -22.69%	3-Month	18.89% ↓ -0.19%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	20.79% ↓ -0.11%
Crude Oil Price (\$/Barrel)	77.89	77.52	↑	0.48%	↑ 1.10%	9-Month	23.02% ↓ -0.40%
Foreign Reserve (\$Bn)	32.75	32.69	↑	0.17%	↓ -0.50%	12-Month	24.71% ↓ -0.16%
Inflation Rate	33.69%	33.69%	→	0.00%	↑ 5.49%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2024  
 -NTB True Yield have a day's lag

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