

Tuesday, June 4, 2024

## Equity Market Slips Further by -0.12%, Amid Sell-off in Major Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,051.02	99,173.87	↓ -0.12%
Total Market Cap.	₦Trillion	56.03	56.10	↓ -0.12%
Total Volume Traded	Million	347.39	349.59	↓ -0.63%
Total Value Traded	₦Million	7,656.37	5,237.41	↑ 46.19%
Deals		8,122	8,082	↑ 0.49%

The Nigerian domestic market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped further by -0.12%. The local market declined further today due to sell-off in some medium and large-scale stocks, such as UBA, ZENITHBANK, and others, as investors continued safe-haven sentiment to other asset classes. Therefore, market index (All-Share Index) reduced by 122.85 basis points today, representing a decline of -0.12% to close at 99,051.02, while the Market Capitalization also lost ₦9.36 billion, representing a drop of -0.12%, to close at ₦56.03 trillion.

However, market activities were mixed, as the Total Volume traded for today dropped by -0.63%, while the Total Value traded increased by +46.19%. Approximately 347.39 million units valued at ₦7,656.37 million were transacted in 8,122 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 17.10% of the total volume of trades, followed by FIDELITYBK (13.91%), OANDO (8.08%), UNITYBNK (5.93%), and UBA (5.72%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 31.88% of the total value of trades on the exchange.

NB both topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by PRESCO with (+9.99%) growth, OANDO (+9.65%), RTBRISCOE (+9.62%), DEAPCAP (+9.09%), VERITASKAP (+7.81%), and nine others. Twenty-two (22) stocks depreciated, where TANTALIZER was the top loser, with a price depreciation of -10.00%, as INTENEGINS (-9.71%), UNITYBNK (-9.42%), NEIMETH (-4.35%), WEMABANK (-3.57%), and ZENITHBANK (-3.03%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 22 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector, which dropped by (-1.53%), followed by the Banking sector by (-1.45%), and the Oil & Gas sector by (-0.78%), while the Consumer goods sector grew by +0.36%. The Industrial sector closed flat.

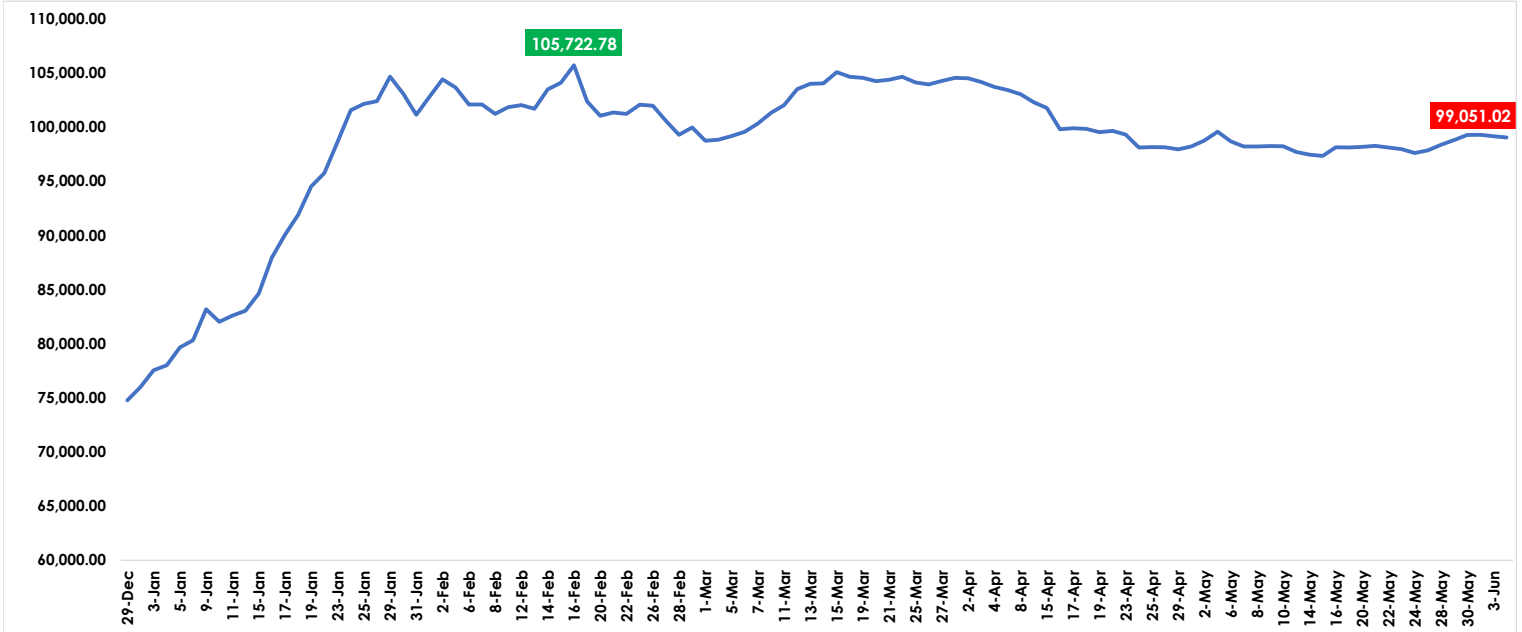
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NB	26.00	28.60	10.00%
PRESCO	267.20	293.90	9.99%
OANDO	12.95	14.20	9.65%
RTBRISCOE	0.52	0.57	9.62%
DEAPCAP	0.44	0.48	9.09%
VERITASKAP	0.64	0.69	7.81%
REGALINS	0.39	0.41	5.13%
SOVRENINS	0.44	0.46	4.55%
ROYALEX	0.60	0.62	3.33%
LASACO	2.00	2.05	2.50%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	0.50	0.45	-10.00%
INTENEGINS	1.75	1.58	-9.71%
UPDC	1.34	1.21	-9.70%
UNITYBNK	1.38	1.25	-9.42%
CHAMS	1.50	1.40	-6.67%
CORNERST	2.09	1.97	-5.74%
MANSARD	5.40	5.14	-4.81%
NEIMETH	1.61	1.54	-4.35%
UBA	21.90	21.00	-4.11%
WEMABANK	7.00	6.75	-3.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	59,174,738	17.10%
FIDELITYBK	Banking	48,121,448	13.91%
OANDO	Oil & Gas	27,959,090	8.08%
UNITYBNK	Banking	20,528,758	5.93%
UBA	Banking	19,781,835	5.72%
AIICO	Insurance	17,190,634	4.97%
ACCESSCORP	Banking	16,330,122	4.72%
FCMB	Banking	15,215,464	4.40%
GUINNESS	Consumer goods	12,881,419	3.72%
FBNH	Banking	11,311,036	3.27%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
AIRTELAFRI	2,426,455,738.60	31.88%
GUINNESS	642,232,630.30	8.44%
SEPLAT	558,123,607.50	7.33%
FIDELITYBK	468,226,934.25	6.15%
UBA	418,863,650.00	5.50%
OANDO	397,019,078.00	5.22%
PRESCO	351,096,752.50	4.61%
GTCCO	350,431,182.45	4.60%
ACCESSCORP	280,550,577.20	3.69%
FBNH	248,758,132.50	3.27%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.12%	NGX-30	↓	-0.11%	↑	31.35%	
Week-on-Week	↑ 0.68%	Banking	↓	-1.45%	↓	-13.16%	
Month-to-Date	↑ 0.84%	Consumer Goods	↑	0.36%	↑	39.93%	
Quarter-to-Date	↓ -5.27%	Industrial Goods	→	0.00%	↑	72.93%	
Year-to-Date	↑ 32.47%	Insurance	↓	-1.53%	↑	15.56%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.78%	↑	23.11%	
52-Weeks Low	52,369.13						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1476.12	1485.99	↓	-0.67%	↓	-41.51%	1-Month 18.92% ↑ 0.61%
Exchange Rate - Parallel (₹/\$)	1450.00	1440	↑	0.69%	↓	-21.85%	3-Month 19.08% ↑ 0.00%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑	7.50%	6-Month 20.90% ↑ 0.40%
Crude Oil Price (\$/Barrel)	77.2	78.36	↓	-1.48%	↑	0.21%	9-Month 23.42% ↑ 0.22%
Foreign Reserve (\$Bn)	32.69	32.70	↓	0.00%	↓	-0.66%	12-Month 24.88% ↓ -0.08%
Inflation Rate	33.69%	33.69%	→	0.00%	↑	5.49%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2024  
 -NTB True Yield have a day's lag

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