

Friday, May 31, 2024

Equity Market Sees Positive May with +1.09% Growth, Adds ₦955 Billion (w/w) in Investors Wealth

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,300.38	99,276.03	↑ 0.02%
Total Market Cap.	₦Trillion	56.17	55.90	↑ 0.49%
Total Volume Traded	Million	434.00	309.71	↑ 40.13%
Total Value Traded	₦Million	8,575.28	5,436.18	↑ 57.74%
Deals		8,525	7,035	↑ 21.18%

The Nigerian equity market rounded up trading activities for the month of May positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.09% month-on-month. The local bourse also closed a five-star performance week with a marginal growth of +0.02%, as investors wealth grew by approximately ₦955 billion this week, due to market watchers increased buying interest in recently depreciated medium and large-scale stocks. Therefore, market index (All-Share Index) added 24.35 basis points today, representing a marginal rise of +0.02% to close at 99,300.38, while the Market Capitalization also gained ₦13.77 billion, representing a slight growth of +0.02%, to close at ₦56.17 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +40.13% and +57.74% respectively. Approximately 434.00 million units valued at ₦8,575.28 million were transacted in 8,525 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 25.63% of the total volume of trades, followed by AIICO (13.63%), ACCESSCORP (10.01%), FIDELITYBK (8.34%), and GTCO (5.57%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 43.60% of the total value of trades on the exchange.

UPDC topped the advancers' chart for today with a price appreciation of 9.84 percent, trailed by INTENEGINS with (+9.74%) growth, RTBRISCOE (+9.09%), OANDO (+8.26%), CORNERST (+7.95%), CONHALLPLC (+7.46%), and seventeen others. Fifteen (15) stocks depreciated, where CILEASING was the top loser, with a price depreciation of -10.00%, as FTNCOCOA (-8.33%), ELLAHLAKES (-5.36%), CHAMS (-4.46%), HONYFLOUR (-3.23%), and MTNN (-0.22%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 15 losers.

In addition, the market sector performance was positive, as two of the five major market sectors were up, which includes the Insurance sector, grew by (+2.26%), and the Consumer goods sector (+0.03%). The Banking sector was down by -0.06%, while the Industrial and Oil & Gas sectors closed flat.

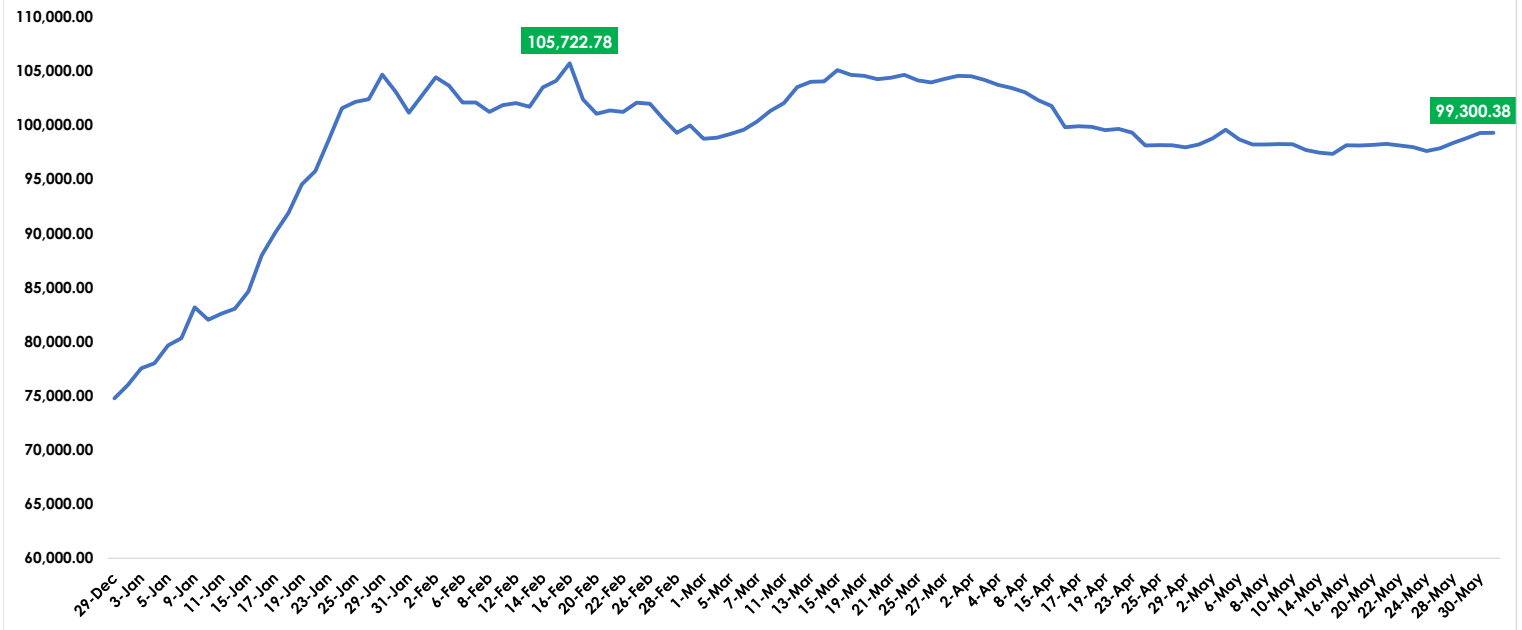
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDC	1.22	1.34	9.84%
INTENEGINS	1.54	1.69	9.74%
RTBRISCOE	0.44	0.48	9.09%
OANDO	10.90	11.80	8.26%
CORNERST	1.76	1.90	7.95%
CONHALLPLC	1.34	1.44	7.46%
SOVRENINS	0.41	0.44	7.32%
UNIVINSURE	0.33	0.35	6.06%
JAIZBANK	2.16	2.28	5.56%
PRESTIGE	0.54	0.56	3.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	3.30	2.97	-10.00%
FTNCOCOA	1.20	1.10	-8.33%
LIVESTOCK	1.77	1.65	-6.78%
ELLAHLAKES	3.17	3.00	-5.36%
CHAMS	1.57	1.50	-4.46%
MBENEFIT	0.54	0.52	-3.70%
HONYFLOUR	3.10	3.00	-3.23%
REGALINS	0.37	0.36	-2.70%
UBA	22.60	22.20	-1.77%
ETI	21.65	21.30	-1.62%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	111,130,090	25.63%
AIICO	Insurance	59,113,853	13.63%
ACCESSCORP	Banking	43,412,689	10.01%
FIDELITYBK	Banking	36,181,431	8.34%
GTCO	Banking	24,161,155	5.57%
OANDO	Oil & Gas	14,046,522	3.24%
FCMB	Banking	13,491,199	3.11%
UBA	Banking	13,400,086	3.09%
INTENEGINS	Insurance	10,916,912	2.52%
VERITASKAP	Financial Services	9,558,987	2.20%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	3,738,326,076.90	43.60%
GTCO	965,707,395.80	11.26%
ACCESSCORP	746,723,759.35	8.71%
MTNN	662,593,497.80	7.73%
SEPLAT	383,941,354.30	4.48%
FIDELITYBK	367,565,255.90	4.29%
NESTLE	341,338,598.30	3.98%
UBA	301,199,401.05	3.51%
OANDO	161,699,604.90	1.89%
FCMB	107,278,641.40	1.25%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.02%	NGX-30	↓	-0.01%	↑	31.76%	
Week-on-Week	↑ 1.73%	Banking	↓	-0.06%	↓	-11.13%	
Month-to-Date	↑ 1.09%	Consumer Goods	↑	0.03%	↑	39.50%	
Quarter-to-Date	↓ -5.03%	Industrial Goods	↓	0.00%	↑	73.08%	
Year-to-Date	↑ 32.80%	Insurance	↑	2.26%	↑	14.17%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	24.07%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1484.75	1329.65	↑	10.45%	↓ -42.34%	1-Month	18.62% ↑ 0.75%
Exchange Rate - Parallel (₱/\$)	1430.00	1420	↑	0.70%	↓ -20.17%	3-Month	18.04% ↑ 0.31%
Monetary Policy Rate (MPR)	26.25%	26.25%	⇒	0.00%	↑ 7.50%	6-Month	20.61% ↑ 0.18%
Crude Oil Price (\$/Barrel)	81.93	81.86	↑	0.09%	↑ 6.35%	9-Month	23.19% ↑ 0.07%
Foreign Reserve (\$Bn)	32.69	32.68	↑	0.04%	↓ -0.67%	12-Month	25.04% ↑ 0.08%
Inflation Rate	33.69%	33.69%	⇒	0.00%	↑ 5.49%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2024
 -NTB True Yield have a day's lag

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