

Thursday, May 30, 2024

## Local Bourse Extends Winning Streak to Four Days, as Market Cap. Hits ₦56 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,276.03	98,818.04	↑ 0.46%
Total Market Cap.	₦Trillion	56.16	55.90	↑ 0.46%
Total Volume Traded	Million	309.71	518.95	↓ -40.32%
Total Value Traded	₦Million	5,436.18	4,767.09	↑ 14.04%
Deals		7,035	7,781	↓ -9.59%

The Nigerian equity market closed trading activities for today in the green, extending the bourse positive run to four consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.46%. Bargain hunting in some medium and large-scale stocks, such as SEPLAT, ETERNA, GTCO and others, can attributed to today's market gain, as investors wealth grew by ₦941 billion in four days. Consequently, market index (All-Share Index) added 457.99 basis points today, representing a rise of +0.46% to close at 99,276.03, while the Market Capitalization also gained ₦259.08 billion, representing a growth of +0.46%, to close at ₦56.16 trillion.

However, market activities were mixed, as the Total Volume traded for today decreased by -40.32%, while the Total Value traded was up by +14.04%. Approximately 309.71 million units valued at ₦5,436.18 million were transacted in 7,035 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 16.72% of the total volume of trades, followed by ZENITHBANK (12.67%), UNIVINSURE (6.84%), FCMB (6.75%), and FIDELITYBK (6.18%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 24.03% of the total value of trades on the exchange.

INTENEGINS, and SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ETERNA with (+9.87%) growth, CONHALLPLC (+9.84%), JAPPAULGOLD (+9.73%), NEM (+9.72%), OMATEK (+8.47%), and twenty-five others. Twelve (12) stocks depreciated, where CORNERST was the top loser, with a price depreciation of -8.81%, as INTBREW (-8.75%), UNIVINSURE (-5.71%), STERLINGNG (-4.05%), TRANSCORP (-1.28%), and MANSARD (-0.93%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 12 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector, which grew by (+5.98%), followed by the Banking sector by (+1.37%), and the Insurance sector by (+0.43%), while the Consumer goods and Industrial sectors dropped by -0.11% and -0.01% accordingly.

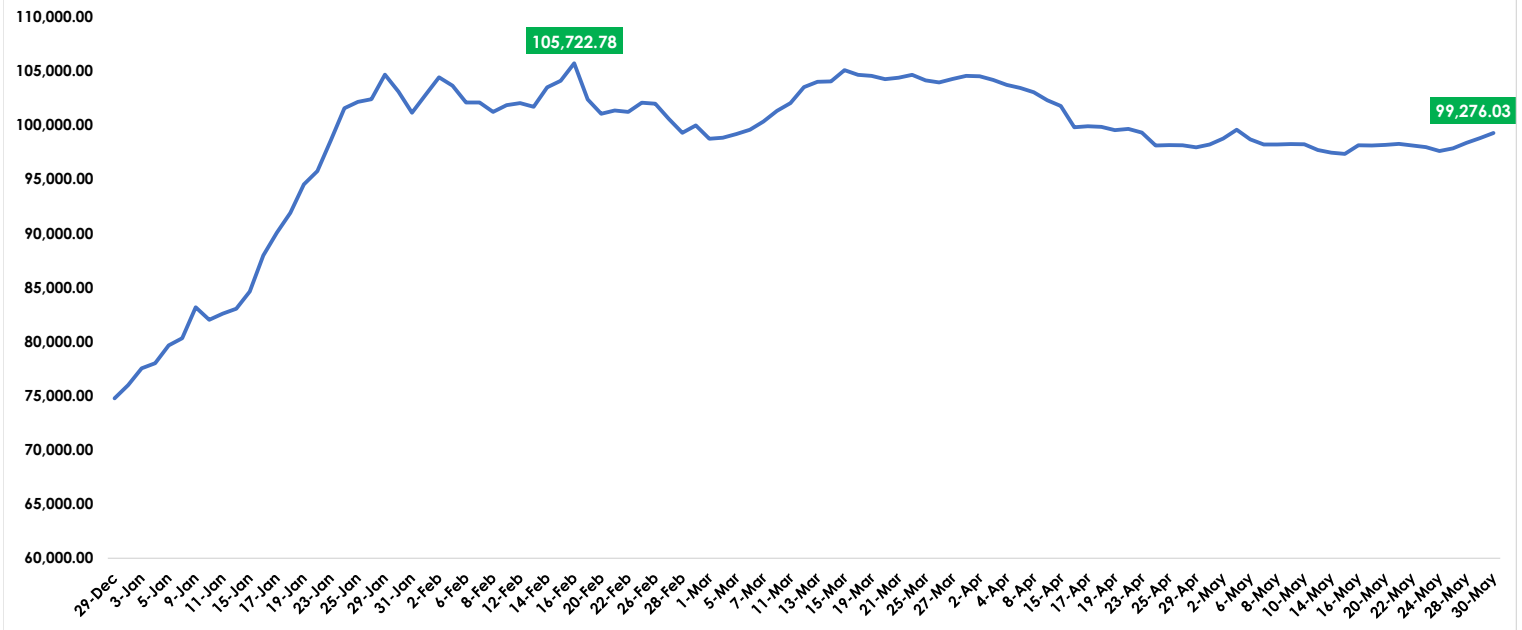
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.40	1.54	10.00%
SEPLAT	3100.00	3410.00	10.00%
ETERNA	11.15	12.25	9.87%
CONHALLPLC	1.22	1.34	9.84%
JAPPAULGOLD	1.85	2.03	9.73%
NEM	7.20	7.90	9.72%
OMATEK	0.59	0.64	8.47%
SOVRENINS	0.38	0.41	7.89%
FCMB	7.40	7.95	7.43%
REGALINS	0.35	0.37	5.71%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	1.93	1.76	-8.81%
INTBREW	4.00	3.65	-8.75%
PRESTIGE	0.59	0.54	-8.47%
UNIVINSURE	0.35	0.33	-5.71%
STERLINGNG	4.20	4.03	-4.05%
TRANSCORP	11.75	11.60	-1.28%
MANSARD	5.35	5.30	-0.93%
CAVERTON	1.37	1.36	-0.73%
WAPCO	34.00	33.80	-0.59%
LASACO	1.98	1.97	-0.51%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	51,777,439	16.72%
ZENITHBANK	Banking	39,227,332	12.67%
UNIVINSURE	Insurance	21,187,488	6.84%
FCMB	Banking	20,885,651	6.75%
FIDELITYBK	Banking	19,121,048	6.18%
UBA	Banking	17,221,527	5.56%
GTCO	Banking	14,406,732	4.65%
TRANSCORP	Conglomerate	11,316,748	3.66%
STERLINGNG	Banking	8,319,669	2.69%
JAPPAULGOLD	Oil & Gas	7,325,811	2.37%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,306,264,487.00	24.03%
ACCESSCORP	Banking	890,330,245.05	16.38%
SEPLAT	Oil & Gas	602,055,591.80	11.08%
GTCO	Banking	564,139,828.10	10.38%
UBA	Banking	388,305,336.95	7.14%
FIDELITYBK	Banking	187,292,634.10	3.45%
WAPCO	Industrial	173,663,234.25	3.19%
FCMB	Banking	161,981,816.30	2.98%
TRANSCORP	Conglomerate	127,861,775.35	2.35%
MTNN	Telecom	121,684,665.40	2.24%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.46%	NGX-30	↑	0.46%	↓	-71.41%	
Week-on-Week	↑ 1.32%	Banking	↑	1.37%	↑	74.28%	
Month-to-Date	↑ 1.07%	Consumer Goods	↓	-0.11%	↑	318.67%	
Quarter-to-Date	↓ -5.06%	Industrial Goods	↓	-0.01%	↓	-86.76%	
Year-to-Date	↑ 32.77%	Insurance	↑	0.43%	↑	302.34%	
52-Weeks High	105,722.78	Oil & Gas	↑	5.98%	↓	-100.00%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1329.65	1173.88	↑	11.72%	↓	17.87%	↑ 0.12%
Exchange Rate - Parallel (₹/\$)	1420.00	1450	↓	-2.11%	↓	17.73%	↓ -0.44%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑	20.42%	↓ -0.11%
Crude Oil Price (\$/Barrel)	83.07	83.43	↓	-0.43%	↑	23.12%	↑ 0.22%
Foreign Reserve (\$Bn)	32.68	33.69	↓	-3.02%	↓	24.96%	↓ -0.09%
Inflation Rate	33.69%	33.69%	→	0.00%	↑		
					5.49%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2024  
 -NTB True Yield have a day's lag

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