

Wednesday, May 29, 2024

Nigerian Market Rises by +0.44% as Investor Interest in Key Stocks Boosts Wealth by ₦682 Billion in Three Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,818.04	98,383.04	↑ 0.44%
Total Market Cap.	₦Trillion	55.90	55.65	↑ 0.44%
Total Volume Traded	Million	518.95	559.61	↓ -7.27%
Total Value Traded	₦Million	4,767.09	6,584.61	↓ -27.60%
Deals		7,781	7,990	↓ -2.62%

The Nigerian domestic market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.44%. The bourse positive performance was due to investors recent increased buying interest in some medium and large-scale stocks, such as NASCON, DANGSUGAR, OANDO, FBNH and others, as investors wealth grew by ₦682 billion in three days. Consequently, market index (All-Share Index) added 435 basis points today, representing a rise of +0.44% to close at 98,818.04, while the Market Capitalization also gained ₦246.07 billion, representing a growth of +0.44%, to close at ₦55.90 trillion.

However, market activities were down, as the Total Volume and Total Value traded for today decreased by -7.27% and -27.60% respectively. Approximately 518.95 million units valued at ₦4,767.09 million were transacted in 7,781 deals. ABBEYBDS was the most traded stock in terms of volume, accounting for 44.40% of the total volume of trades, followed by ACCESSCORP (15.61%), UBA (4.61%), FCMB (3.60%), and FIDELITYBK (3.16%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 29.20% of the total value of trades on the exchange.

ABBEYBDS topped the advancers' chart for today with a price appreciation of 9.76 percent, trailed by NASCON with (+9.66%) growth, FCMB (+9.63%), INTBREW (+9.59%), DANGSUGAR (+9.56%), WAPIC (+9.38%), and twenty-five others. Fifteen (15) stocks depreciated, where INTENEGINS was the top loser, with a price depreciation of -9.68%, as JAIZBANK (-6.52%), TANTALIZER (-6.00%), FIDSON (-5.40%), OMATEK (-4.84%), and CONHALLPLC (-3.17%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 15 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+2.30%), followed by the Insurance sector by (+1.14%), the Consumer goods sector (+0.85%), and the Industrial sector by (+0.08%), while the Oil & Gas sector closed flat.

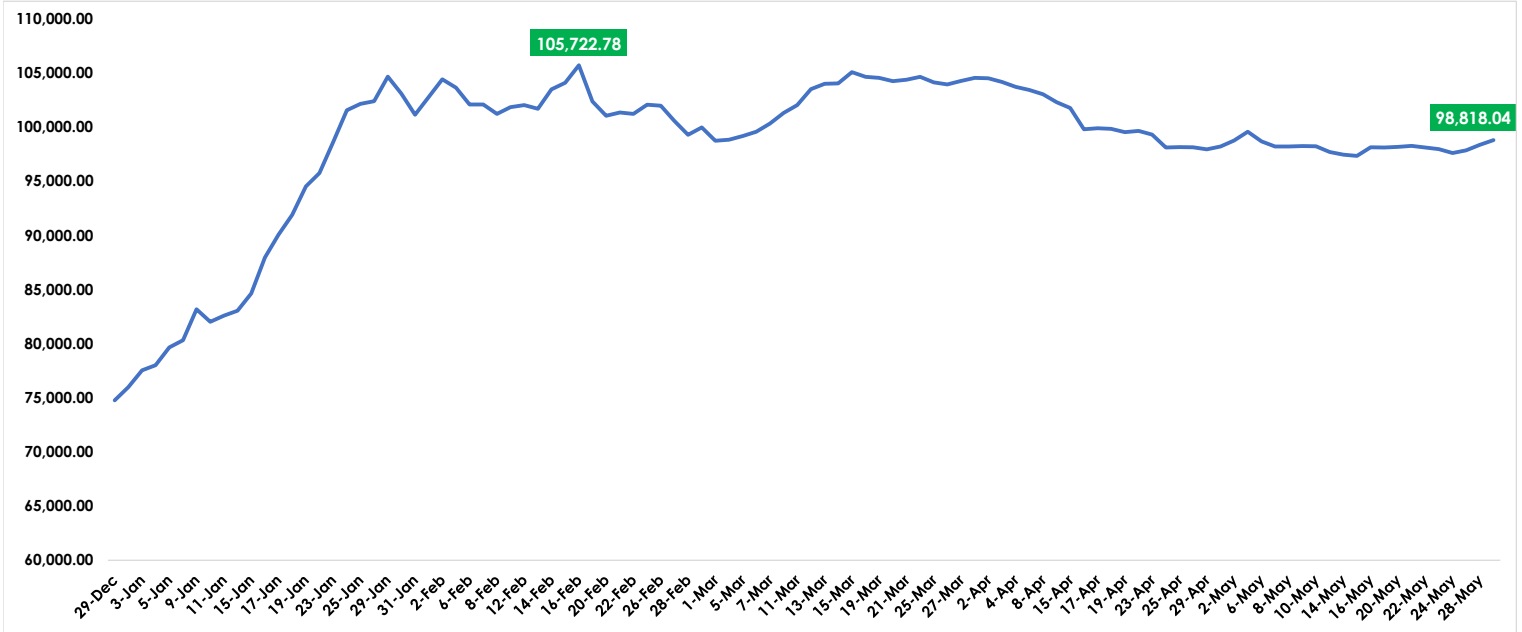
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	2.46	2.70	9.76%
NASCON	37.25	40.85	9.66%
FCMB	6.75	7.40	9.63%
INTBREW	3.65	4.00	9.59%
DANGSUGAR	42.90	47.00	9.56%
WAPIC	0.64	0.70	9.38%
CAVERTON	1.26	1.37	8.73%
OANDO	9.95	10.70	7.54%
NGXGROUP	22.10	23.65	7.01%
LIVESTOCK	1.59	1.70	6.92%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.55	1.40	-9.68%
JAIZBANK	2.30	2.15	-6.52%
TANTALIZER	0.50	0.47	-6.00%
NPFMCRFBK	1.70	1.60	-5.88%
FIDSON	15.75	14.90	-5.40%
OMATEK	0.62	0.59	-4.84%
GUINEAINS	0.31	0.30	-3.23%
CONHALLPLC	1.26	1.22	-3.17%
DEAPCAP	0.40	0.39	-2.50%
CUTIX	3.30	3.25	-1.52%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ABBEYBDS	Financial Services	230,345,971	44.40%
ACCESSCORP	Banking	80,992,662	15.61%
UBA	Banking	23,901,259	4.61%
FCMB	Banking	18,656,892	3.60%
FIDELITYBK	Banking	16,379,350	3.16%
UNIVINSURE	Insurance	15,930,412	3.07%
ZENITHBANK	Banking	13,658,169	2.63%
GTCO	Banking	12,137,899	2.34%
AIICO	Insurance	9,517,570	1.83%
FTNCOCOA	Agriculture	8,329,211	1.61%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	1,391,615,513.40	29.20%
ABBEYBDS	621,911,750.28	13.05%
UBA	541,686,580.80	11.37%
GTCO	475,003,413.95	9.97%
ZENITHBANK	445,386,034.55	9.34%
FBNH	179,428,637.65	3.76%
FIDELITYBK	154,844,598.35	3.25%
FCMB	133,163,848.55	2.79%
GUINNESS	109,972,890.40	2.31%
TRANSCORP	77,421,577.70	1.62%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.44%	NGX-30	↑	0.46%	↑	31.17%	
Week-on-Week	↑ 0.70%	Banking	↑	2.30%	↓	-12.28%	
Month-to-Date	↑ 0.60%	Consumer Goods	↑	0.85%	↑	39.61%	
Quarter-to-Date	↓ -5.49%	Industrial Goods	↑	0.08%	↑	73.10%	
Year-to-Date	↑ 32.16%	Insurance	↑	1.14%	↑	11.17%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	17.07%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1173.88	1339.33 ↓	-14.09% ↓	-12.54%	1-Month	17.75% ↓	-1.05%
Exchange Rate - Parallel (₱/\$)	1450.00	1490 ↓	-2.76% ↓	-21.85%	3-Month	18.17% ↓	-0.25%
Monetary Policy Rate (MPR)	26.25%	26.25% ⇒	0.00% ↑	7.50%	6-Month	20.53% ↑	0.30%
Crude Oil Price (\$/Barrel)	84.21	84.22 ↓	-0.01% ↑	9.31%	9-Month	22.90% ↓	-0.08%
Foreign Reserve (\$Bn)	33.69	32.73 ↑	2.93% ↑	2.37%	12-Month	25.04% ↑	0.03%
Inflation Rate	33.69%	33.69% ⇒	0.00% ↑	5.49%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2024
 -NTB True Yield have a day's lag

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