

Equity Market Rises by +0.53% Amid Investors Interest in Medium and Large-Scale Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,383.04	97,864.65	↑ 0.53%
Total Market Cap.	₦Trillion	55.65	55.36	↑ 0.53%
Total Volume Traded	Million	559.61	366.98	↑ 52.49%
Total Value Traded	₦Million	6,584.61	5,939.98	↑ 10.85%
Deals		7,990	8,031	↓ -0.51%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.53%. The Local bourse maintained the previous day's positive sentiment, as investors buying interest grew in some recently depreciated medium and large-scale stocks, such as DANGSUGAR, NB, FBNH, SEPLAT, and others. Consequently, market index (All-Share Index) added 518.39 basis points today, representing a rise of +0.53% to close at 98,383.04, while the Market Capitalization also gained ₦293.38 billion, representing a growth of +0.53%, to close at ₦55.65 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +52.49% and +10.85% respectively. Approximately 559.61 million units valued at ₦6,584.61 million were transacted in 7,990 deals. ABBEYBDS was the most traded stock in terms of volume, accounting for 49.63% of the total volume of trades, followed by ACCESSCORP (14.65%), FBNH (5.64%), UBA (3.93%), and ZENITHBANK (2.47%) to complete the top 5 on the volume chart, while SEPLAT was the most traded stock in value terms, with 24.33% of the total value of trades on the exchange.

DANGSUGAR topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by NASCON with (+9.88%) growth, MORISON (+9.88%), PZ (+9.60%), TRANSCORP (+8.57%), CWG (+8.33%), and twenty-one others. Fourteen (14) stocks depreciated, where SOVRENINS was the top loser, with a price depreciation of -9.52%, as UNIVINSURE (-8.33%), WAPCO (-4.86%), AFRIPRUD (-4.32%), LIVESTOCK (-1.85%), and OANDO (-0.50%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 14 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+2.39%), followed by the Oil & Gas sector by (+1.88%), the Consumer goods sector (+1.11%), and the Insurance sector by (+0.74%), while the Industrial sector declined by -0.20%.

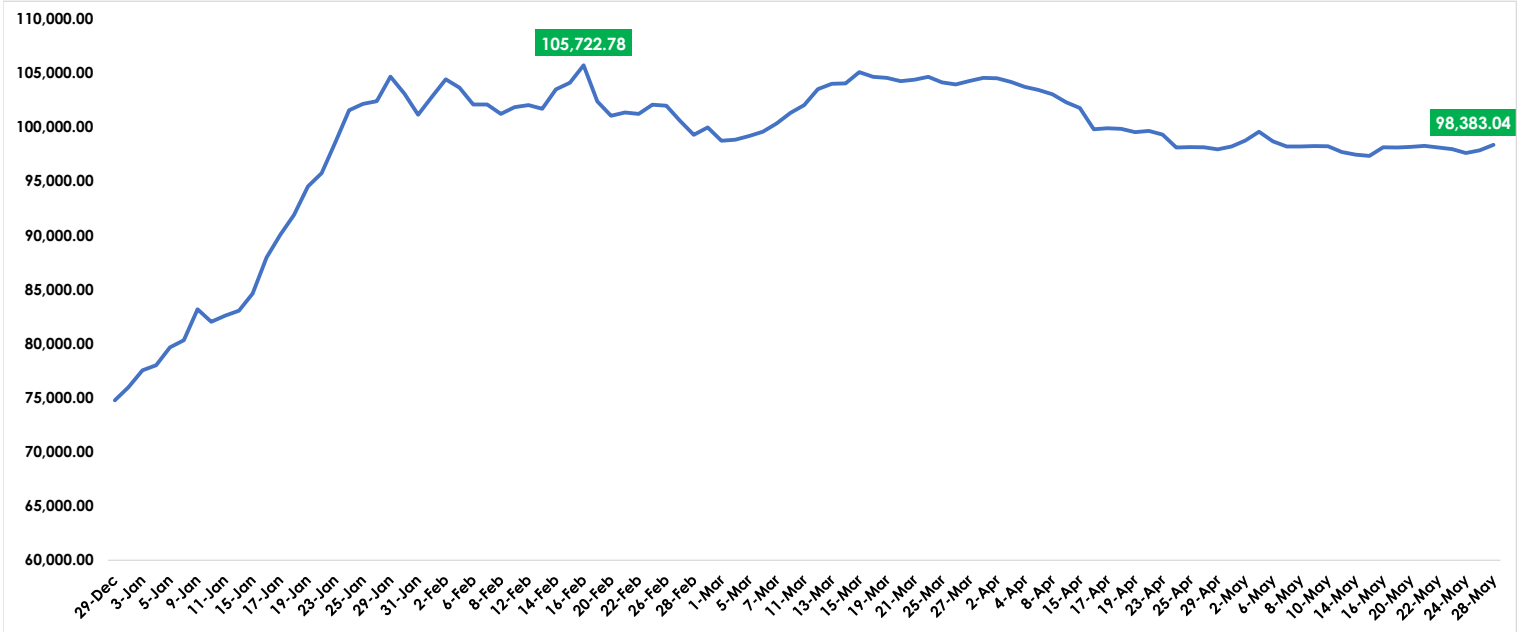
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	39.00	42.90	10.00%
NASCON	33.90	37.25	9.88%
MORISON	4.05	4.45	9.88%
PZ	19.80	21.70	9.60%
TRANSCORP	10.50	11.40	8.57%
CWG	5.40	5.85	8.33%
NB	24.85	26.90	8.25%
UBA	20.30	21.90	7.88%
MANSARD	5.00	5.35	7.00%
FIDELITYBK	9.00	9.50	5.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	0.42	0.38	-9.52%
UNIVINSURE	0.36	0.33	-8.33%
TIP	1.80	1.71	-5.00%
WAPCO	35.00	33.30	-4.86%
AFRIPRUD	6.95	6.65	-4.32%
MBENEFIT	0.56	0.54	-3.57%
LIVESTOCK	1.62	1.59	-1.85%
UPDC	1.24	1.22	-1.61%
CHAMS	1.50	1.48	-1.33%
CORNERST	1.95	1.93	-1.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ABBEYBDS	Financial Services	277,527,586	49.63%
ACCESSCORP	Banking	81,935,249	14.65%
FBNH	Banking	31,509,895	5.64%
UBA	Banking	21,980,984	3.93%
ZENITHBANK	Banking	13,830,927	2.47%
FTNCOCOA	Agriculture	10,311,638	1.84%
TRANSCORP	Conglomerate	9,989,256	1.79%
FIDELITYBK	Banking	9,458,785	1.69%
VERITASKAP	Financial Services	8,913,708	1.59%
UNIVINSURE	Insurance	8,169,000	1.46%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	1,601,703,617.70	24.33%
ACCESSCORP	Banking	1,392,961,249.25	21.16%
FBNH	Banking	683,949,507.65	10.39%
ABBEYBDS	Financial Services	682,717,851.56	10.37%
UBA	Banking	458,448,606.05	6.96%
ZENITHBANK	Banking	429,570,098.50	6.53%
GTCCO	Banking	207,326,002.10	3.15%
TRANSCORP	Conglomerate	112,827,328.00	1.71%
GUINNESS	Consumer goods	102,860,427.70	1.56%
FIDELITYBK	Banking	88,073,985.35	1.34%

NGX-ASI Performance (YTD)



Tuesday, May 28, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.53%	NGX-30	↑	0.62%	↑	30.57%	
Week-on-Week	↑ 0.10%	Banking	↑	2.39%	↓	-14.26%	
Month-to-Date	↑ 0.16%	Consumer Goods	↑	1.11%	↑	38.43%	
Quarter-to-Date	↓ -5.91%	Industrial Goods	↓	-0.20%	↑	72.96%	
Year-to-Date	↑ 31.57%	Insurance	↑	0.74%	↑	9.92%	
52-Weeks High	105,722.78	Oil & Gas	↑	1.88%	↑	17.07%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1339.33	1482.81 ↓	-10.71% ↓	-28.40%	1-Month	18.80%	↑ 0.57%
Exchange Rate - Parallel (₹/\$)	1490.00	1495 ↓	-0.34% ↓	-25.21%	3-Month	18.42%	↑ 0.23%
Monetary Policy Rate (MPR)	26.25%	26.25% →	0.00% ↑	7.50%	6-Month	20.23%	↓ -0.07%
Crude Oil Price (\$/Barrel)	83.03	83.1 ↓	-0.08% ↑	7.78%	9-Month	22.98%	↑ 0.07%
Foreign Reserve (\$Bn)	32.73	32.74 ↓	-0.03% ↓	-0.54%	12-Month	25.01%	↓ -0.09%
Inflation Rate	33.69%	33.69% →	0.00% ↑	5.49%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2024
 -NTB True Yield have a day's lag

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