

Monday, May 27, 2024

## Local Bourse Starts Week Positive, as NGX-ASI and Market Cap. Increase by +0.26%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,864.65	97,612.51	↑ 0.26%
Total Market Cap.	₦Trillion	55.36	55.22	↑ 0.26%
Total Volume Traded	Million	366.98	769.09	↓ -52.28%
Total Value Traded	₦Million	5,939.98	15,217.53	↓ -60.97%
Deals		8,031	7,585	↑ 5.88%

The Nigerian domestic market resumed trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.26%. The bourse closed in the green today due to market watchers buying interest in some recently depreciated medium and large-scale stocks such as UBA, CONOIL, FBNH and Others, as investors wealth grew by ₦142 billion. Consequently, market index (All-Share Index) increased by 252.14 basis points today, representing a rise of +0.26% to close at 97,864.65, while the Market Capitalization also gained ₦142.63 billion, representing a growth of +0.26%, to close at ₦55.36 trillion.

However, market activities were down, as the Total Volume and Total Value traded for today dropped by -52.28% and -60.97% respectively. Approximately 366.98 million units valued at ₦5,939.98 million were transacted in 8,031 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 48.07% of the total volume of trades, followed by FBNH (12.58%), UBA (5.77%), FIDELITYBK (4.84%), and FTNCOCOA (2.95%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 50.43% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart for today with a price appreciation of 9.60 percent, trailed by FIDELITYBK with (+8.43%) growth, CONOIL (+8.36%), MBENEFIT (+7.69%), JAIZBANK (+6.02%), UBA (+5.73%), and nine others. Twenty-two (22) stocks depreciated, where CAVERTON and CWG were the top losers, with a price depreciation of -10.00% each, as FTNCOCOA (-8.33%), LEARNAFRCA (-6.25%), REGALINS (-5.41%), OANDO (-5.21%), and JAPAUFGOLD (-2.14%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 22 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which dropped by (+2.45%), followed by the Oil & Gas sector by (+1.02%), and the Consumer goods sector by (+0.15%), while the Insurance sector declined by -0.72%. The Industrial sector closed flat.

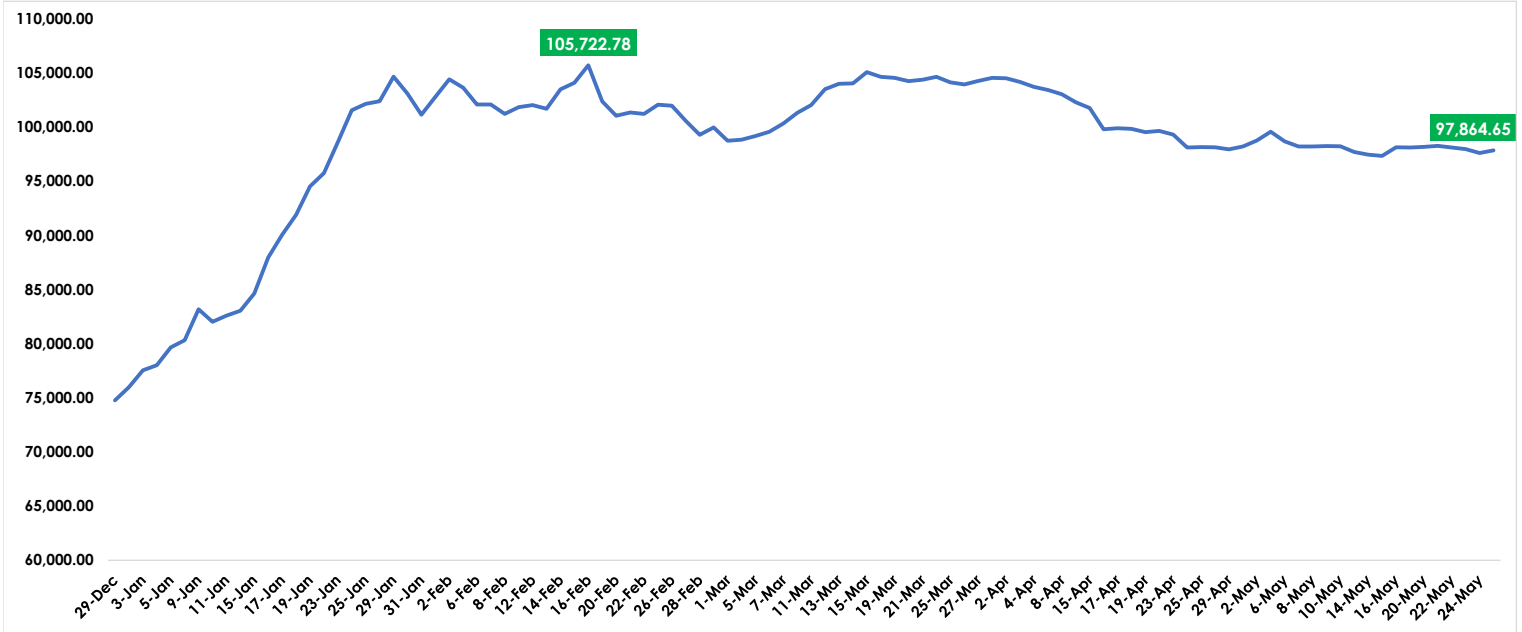
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.98	2.17	9.60%
FIDELITYBK	8.30	9.00	8.43%
CONOIL	96.90	105.00	8.36%
MBENEFIT	0.52	0.56	7.69%
JAIZBANK	2.16	2.29	6.02%
UBA	19.20	20.30	5.73%
NB	23.75	24.85	4.63%
ACCESSCORP	16.40	16.95	3.35%
FBNH	20.45	21.10	3.18%
ZENITHBANK	30.00	30.75	2.50%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.40	1.26	-10.00%
CWG	6.00	5.40	-10.00%
CILEASING	3.44	3.13	-9.01%
FTNCOCOA	1.20	1.10	-8.33%
RTBRISCOE	0.48	0.44	-8.33%
LEARNAFRCA	3.52	3.30	-6.25%
NEM	7.65	7.20	-5.88%
NPFMCRFBK	1.80	1.70	-5.56%
REGALINS	0.37	0.35	-5.41%
OANDO	10.55	10.00	-5.21%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	176,230,510	48.07%
FBNH	Banking	46,119,654	12.58%
UBA	Banking	21,159,519	5.77%
FIDELITYBK	Banking	17,727,855	4.84%
FTNCOCOA	Agriculture	10,822,673	2.95%
VERITASKAP	Financial Services	10,225,820	2.79%
ZENITHBANK	Banking	8,818,459	2.41%
MBENEFIT	Financial Services	7,166,206	1.95%
GTCCO	Banking	5,588,760	1.52%
WEMABANK	Banking	4,841,078	1.32%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	2,994,907,439.50	50.43%
FBNH	978,708,763.40	16.48%
UBA	432,833,652.70	7.29%
ZENITHBANK	272,917,413.10	4.60%
GTCCO	210,914,447.25	3.55%
FIDELITYBK	156,155,786.60	2.63%
GUINNESS	100,743,219.45	1.70%
MTNN	100,200,587.80	1.69%
VFDGROUP	94,894,251.80	1.60%
PRESOCO	62,784,498.60	1.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.26%	NGX-30	↑	0.29%	↑	29.77%	
Week-on-Week	↓ -0.32%	Banking	↑	2.45%	↓	-16.26%	
Month-to-Date	↓ -0.37%	Consumer Goods	↑	0.15%	↑	36.91%	
Quarter-to-Date	↓ -6.41%	Industrial Goods	↓	0.00%	↑	73.30%	
Year-to-Date	↑ 30.88%	Insurance	↓	-0.72%	↑	9.12%	
52-Weeks High	105,722.78	Oil & Gas	↑	1.02%	↑	14.90%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1482.81	1485.66 ↓	-0.19% ↓	-42.16%	1-Month	18.22% ↓	-0.02%
Exchange Rate - Parallel (₱/\$)	1495.00	1495 →	0.00% ↓	-25.63%	3-Month	18.19% ↓	-0.19%
Monetary Policy Rate (MPR)	26.25%	26.25% →	0.00% ↑	7.50%	6-Month	20.29% ↑	0.03%
Crude Oil Price (\$/Barrel)	82.44	82.12 ↑	0.39% ↑	7.01%	9-Month	22.91% ↑	0.19%
Foreign Reserve (\$Bn)	32.74	32.74 ↑	0.02% ↓	-0.52%	12-Month	25.10% ↑	0.25%
Inflation Rate	33.69%	33.69% →	0.00% ↑	5.49%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2024  
 -NTB True Yield have a day's lag

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