

Equity Market Declines Further by -0.15%, Amid Profit-taking in Insurance and Banking Sectors

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,978.02	98,128.00	↓ -0.15%
Total Market Cap.	₦Trillion	55.42	55.51	↓ -0.15%
Total Volume Traded	Million	316.45	271.71	↑ 16.47%
Total Value Traded	₦Million	7,699.96	5,434.99	↑ 41.67%
Deals		7,852	7,383	↑ 6.35%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.15%. The local bourse continues to recede after the interest rate hike, as profit-taking was seen across some major market sectors, especially the Insurance and Banking sectors, which dropped by -1.90%, and -1.42% accordingly. Consequently, market index (All-Share Index) decreased by 149.98 basis points today, representing a drop of -0.15% to close at 97,978.02, while the Market Capitalization also lost ₦84.71 billion, representing a decline of -0.15%, to close at ₦55.42 trillion.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +16.47% and +41.67% respectively. Approximately 316.45 million units valued at ₦7,699.96 million were transacted in 7,852 deals. UBA was the most traded stock in terms of volume, accounting for 15.93% of the total volume of trades, followed by GTCO (12.20%), ZENITHBANK (9.16%), TRANSCORP (6.85%), and JBERGER (5.58%) to complete the top 5 on the volume chart, while JBERGER was the most traded stock in value terms, with 19.03% of the total value of trades on the exchange.

CILEASING topped the advancers' chart for today with a price appreciation of 9.90 percent, trailed by CAVERTON with (+7.69%) growth, CHAMS (+7.14%), CONHALLPLC (+6.15%), VERITASKAP (+5.36%), AFRIPRUD (+3.82%), and ten others. Twenty-eight (28) stocks depreciated, where SKYAVN was the top loser, with a price depreciation of -9.80%, as FTNCOCOA (-9.35%), JAPAUFGOLD (-8.42%), FIDELITYBK (-5.88%), HONYFLOUR (-3.23%), and TRANSCORP (-1.35%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 28 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector, which dropped by (-1.90%), followed by the Banking sector by (-1.42%), and the Consumer goods sector by (-0.05%), while the Oil & Gas sector grew by +0.72%. The Industrial sector closed flat.

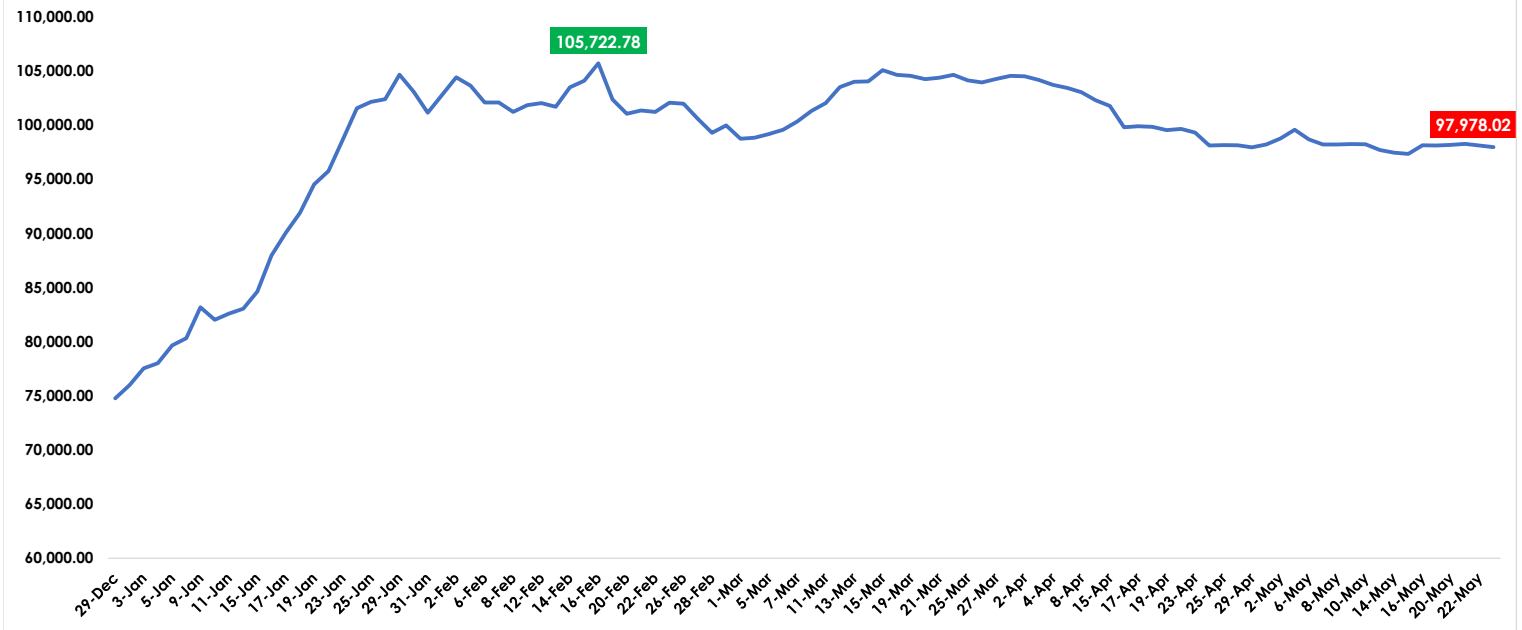
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	3.13	3.44	9.90%
CAVERTON	1.30	1.40	7.69%
CHAMS	1.40	1.50	7.14%
CONHALLPLC	1.30	1.38	6.15%
VERITASKAP	0.56	0.59	5.36%
AFRIPRUD	6.55	6.80	3.82%
UPDC	1.20	1.24	3.33%
TIP	1.80	1.85	2.78%
CORNERST	1.90	1.95	2.63%
ROYALEX	0.55	0.56	1.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SKYAVN	22.95	20.70	-9.80%
NEM	8.45	7.65	-9.47%
FTNCOCOA	1.39	1.26	-9.35%
TANTALIZER	0.54	0.49	-9.26%
JAPAUFGOLD	1.90	1.74	-8.42%
MBENEFIT	0.57	0.53	-7.02%
FIDELITYBK	8.50	8.00	-5.88%
WAPIC	0.69	0.65	-5.80%
OMATEK	0.70	0.66	-5.71%
LIVESTOCK	1.69	1.60	-5.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	50,316,438	15.93%
GTCO	Banking	38,543,724	12.20%
ZENITHBANK	Banking	28,942,504	9.16%
TRANSCORP	Conglomerate	21,644,678	6.85%
JBERGER	Construction	17,644,589	5.58%
ACCESSCORP	Banking	17,157,045	5.43%
JAPAUFGOLD	Oil & Gas	13,998,760	4.43%
FCMB	Banking	12,334,270	3.90%
UNIVINSURE	Insurance	11,117,509	3.52%
CHAMS	ICT	10,740,661	3.40%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
JBERGER	Construction	1,464,836,371.30	19.03%
GTCO	Banking	1,427,676,919.80	18.55%
UBA	Banking	984,755,978.00	12.79%
ZENITHBANK	Banking	878,760,775.60	11.42%
SEPLAT	Oil & Gas	641,800,303.90	8.34%
MTNN	Telecom	428,706,148.80	5.57%
ACCESSCORP	Banking	286,480,376.25	3.72%
STANBIC	Banking	262,061,292.45	3.40%
TRANSCORP	Conglomerate	225,985,464.90	2.94%
AIRTELAFRI	Telecom	137,257,554.20	1.78%

NGX-ASI Performance (YTD)



Thursday, May 23, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.15%	NGX-30	↓	-0.15%	↑	29.97%	
Week-on-Week	↓ -0.18%	Banking	↓	-1.42%	↓	-15.92%	
Month-to-Date	↓ -0.25%	Consumer Goods	↓	-0.05%	↑	37.28%	
Quarter-to-Date	↓ -6.30%	Industrial Goods	→	0.00%	↑	73.29%	
Year-to-Date	↑ 31.03%	Insurance	↓	-1.90%	↑	10.24%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.72%	↑	13.75%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1462.59	1465.68	↓	-0.21%	↓ -40.22%	1-Month	18.36% ↓ -0.71%
Exchange Rate - Parallel (₪/\$)	1495.00	1445	↑	3.34%	↓ -25.63%	3-Month	18.29% ↓ -0.34%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	20.06% ↓ -0.38%
Crude Oil Price (\$/Barrel)	82.48	81.9	↑	0.71%	↑ 7.06%	9-Month	22.86% ↓ -0.21%
Foreign Reserve (\$Bn)	32.73	32.72	↑	0.03%	↓ -0.56%	12-Month	25.13% ↑ 0.05%
Inflation Rate	33.69%	33.69%	→	0.00%	↑ 5.49%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2024
 -NTB True Yield have a day's lag

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