

Wednesday, May 22, 2024

## Local Bourse Reacts to Interest Rate Hike, as Index Recedes by -0.16%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,128.00	98,285.33	↓ -0.16%
Total Market Cap.	₦Trillion	55.51	55.60	↓ -0.16%
Total Volume Traded	Million	271.71	222.90	↑ 21.90%
Total Value Traded	₦Million	5,434.99	5,148.87	↑ 5.56%
Deals		7,383	7,228	↑ 2.14%

The Nigerian domestic market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.16%. Sell-off witnessed in some major market sectors can be attributed to market downturn in reaction to the recent rate hike, as investors safe-haven sentiment shifts to other asset classes. Consequently, market index (All-Share Index) decreased by 157.33 basis points today, representing a drop of -0.16% to close at 98,128, while the Market Capitalization also lost ₦89 billion, representing a decline of -0.16%, to close at ₦55.51 trillion.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +21.90% and +5.56% respectively. Approximately 271.71 million units valued at ₦5,434.99 million were transacted in 7,383 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 13.11% of the total volume of trades, followed by ZENITHBANK (13.03%), GTCO (12.90%), UBA (11.53%), and TRANSCORP (9.37%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 24.81% of the total value of trades on the exchange.

TANTALIZER topped the advancers' chart for today with a price appreciation of 8.00 percent, trailed by WAPIC with (+7.81%) growth, OMATEK (+7.69%), JBERGER (+7.19%), WAPCO (+4.48%), OANDO (+3.96%), and nine others. Twenty-two (22) stocks depreciated, where TIP was the top loser, with a price depreciation of -10.00%, as CORNERST (-9.52%), ROYALEX (-8.33%), NGXGROUP (-5.15%), ZENITHBANK (-4.62%), and DANGSUGAR (-0.12%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 22 losers.

In addition, the market sector performance was par, as two of the five major market sectors were up, led by the Industrial sector, which grew by (+0.18%), and the Consumer goods sector by (+0.02%), while the Banking and Insurance sectors were down by -2.01% and -0.87% accordingly. The Oil & Gas sector closed flat.

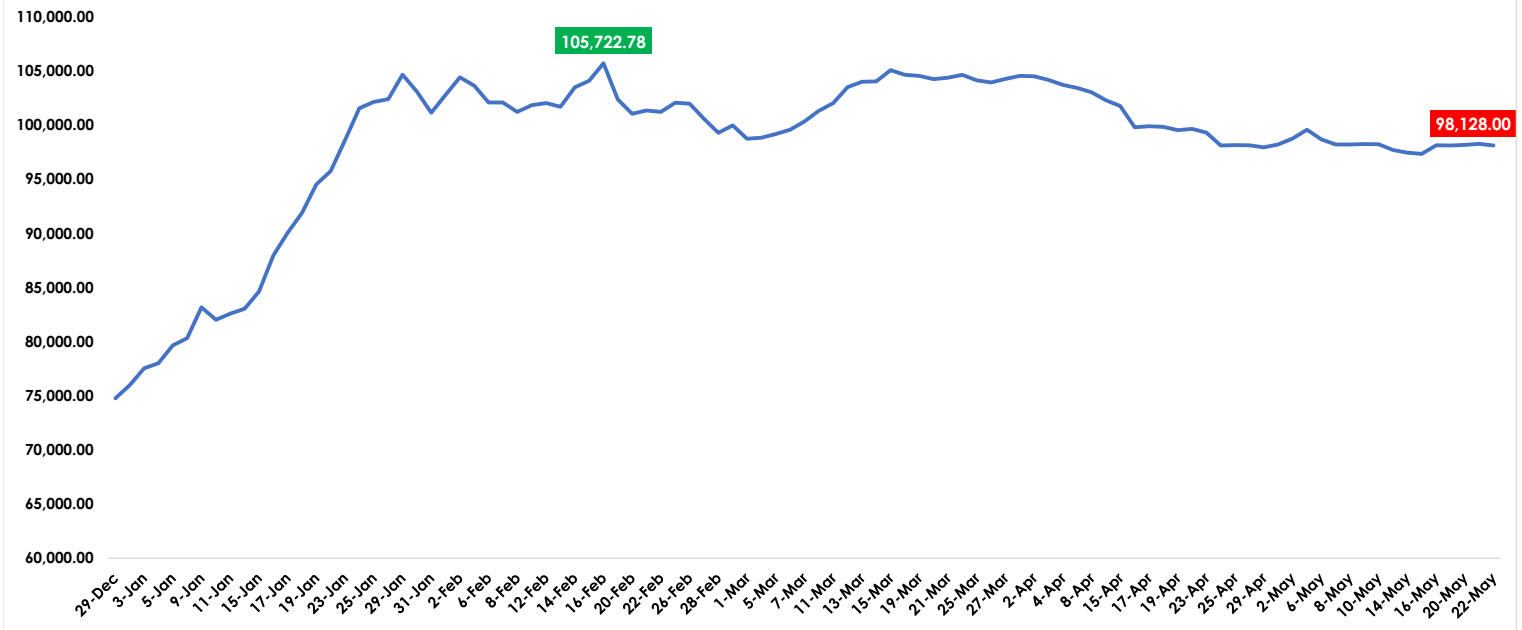
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	0.50	0.54	8.00%
WAPIC	0.64	0.69	7.81%
OMATEK	0.65	0.70	7.69%
JBERGER	79.30	85.00	7.19%
WAPCO	33.50	35.00	4.48%
OANDO	10.10	10.50	3.96%
NB	23.10	23.90	3.46%
UNIVINSURE	0.35	0.36	2.86%
REGALINS	0.36	0.37	2.78%
JAIZBANK	2.08	2.11	1.44%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	2.00	1.80	-10.00%
MULTIVERSE	13.75	12.40	-9.82%
CORNERST	2.10	1.90	-9.52%
DEAPCAP	0.44	0.40	-9.09%
CAVERTON	1.42	1.30	-8.45%
ROYALEX	0.60	0.55	-8.33%
CHAMS	1.50	1.40	-6.67%
INTENEGINS	1.49	1.41	-5.37%
GUINNESS	53.00	50.20	-5.28%
NGXGROUP	23.30	22.10	-5.15%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	35,576,261	13.11%
ZENITHBANK	Banking	35,357,512	13.03%
GTCO	Banking	35,008,420	12.90%
UBA	Conglomerate	31,279,532	11.53%
TRANSCORP	Banking	25,433,016	9.37%
JAIZBANK	Banking	11,959,029	4.41%
NB	Insurance	10,610,335	3.91%
VERITASKAP	Industrial	8,995,121	3.32%
UNIVINSURE	ICT	7,086,170	2.61%
FIDELITYBK	Oil & Gas	6,730,943	2.48%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,348,157,952.75	24.81%
ZENITHBANK	Telecom	1,109,564,371.70	20.42%
UBA	Banking	641,165,568.50	11.80%
ACCESSCORP	Banking	607,587,080.65	11.18%
SEPLAT	Consumer goods	287,817,177.50	5.30%
TRANSCORP	Conglomerate	285,383,106.15	5.25%
NB	Banking	246,060,154.10	4.53%
FBNH	Industrial	113,324,672.40	2.09%
GUINNESS	Oil & Gas	69,843,147.80	1.29%
FIDELITYBK	Consumer goods	57,874,850.15	1.07%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.16%	NGX-30	↓	-0.19%	↑	30.16%	
Week-on-Week	↑ 0.81%	Banking	↓	-2.01%	↓	-14.72%	
Month-to-Date	↓ -0.10%	Consumer Goods	↑	0.02%	↑	37.35%	
Quarter-to-Date	↓ -6.15%	Industrial Goods	↑	0.18%	↑	73.29%	
Year-to-Date	↑ 31.23%	Insurance	↓	-0.87%	↑	12.37%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	12.93%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1465.68	1468.99	↓	-0.23%	↓	-40.51%	1-Month 18.36% ↓ -0.71%
Exchange Rate - Parallel (₺/\$)	1445.00	1430	↑	1.04%	↓	-21.43%	3-Month 18.29% ↓ -0.34%
Monetary Policy Rate (MPR)	26.25%	26.25%	⇒	0.00%	↑	7.50%	6-Month 20.06% ↓ -0.38%
Crude Oil Price (\$/Barrel)	82.1	82.88	↓	-0.94%	↑	6.57%	9-Month 22.86% ↓ -0.21%
Foreign Reserve (\$Bn)	32.72	32.66	↑	0.17%	↓	-0.58%	12-Month 25.13% ↑ 0.05%
Inflation Rate	33.69%	33.69%	⇒	0.00%	↑	5.49%	

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2024  
 -NTB True Yield have a day's lag

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