

Monday, May 20, 2024

Buying Interest in MTNN and Others, Liff Market Index by +0.05 Amid Profit-taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,177.88	98,125.73	↑ 0.05%
Total Market Cap.	₦Trillion	55.54	55.51	↑ 0.05%
Total Volume Traded	Million	405.66	140.77	↑ 188.17%
Total Value Traded	₦Million	6,688.73	9,418.63	↓ -28.98%
Deals		8,439	6,934	↑ 21.70%

The Nigerian equity market resumed trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.05%. Despite the market breadth closing negative due to profit-taking, buying interest in MTNN and some other low-priced stocks lifted the bourse from the red zone, as investors wealth grew by ₦29 billion. Consequently, market index (All-Share Index) increased by 52.15 basis points today, representing a rise of +0.05% to close at 98,177.88, while the Market Capitalization also gained ₦29.35 billion, representing a growth of +0.05%, to close at ₦55.54 trillion.

However, market activities were mixed, as the Total Volume traded for today grew by +188.17%, while the Total Value reduced by -28.98%. Approximately 405.66 million units valued at ₦6,688.73 million were transacted in 8,439 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 49.71% of the total volume of trades, followed by TRANSCORP (9.44%), ZENITHBANK (3.77%), NB (3.39%), and JAIZBANK (3.38%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 50.94% of the total value of trades on the exchange.

MCNICHOLS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by BERGER with (+9.72%) growth, REGALINS (+9.68%), WAPIC (+6.15%), CORNERST (+5.00%), UNITYBANK (+3.12%), and seven others. Twenty-seven (27) stocks depreciated, where CHAMPION was the top loser, with a price depreciation of -10.00%, as CILEASING (-9.80%), JAIZBANK (-9.57%), HONYFLOUR (-6.34%), OANDO (-3.85%), and JAPPAULGOLD (-2.93%) also dipped in price. In that regard, the market breadth closed negative, recording 13 gainers and 27 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector, which declined by (-1.51%), followed by the Insurance sector by (-0.10%), and the Consumer goods sector by (-0.03%), while the Industrial and Oil & Gas sectors closed flat.

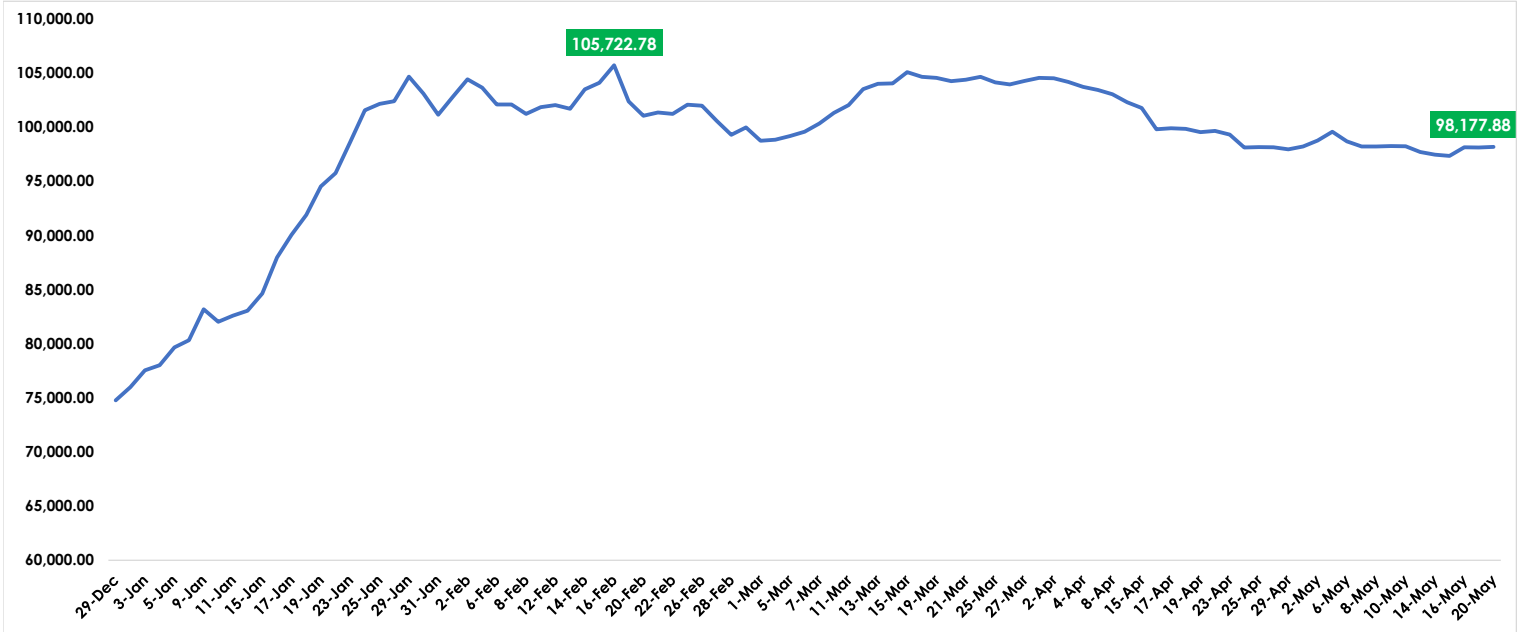
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	1.00	1.10	10.00%
BERGER	12.35	13.55	9.72%
REGALINS	0.31	0.34	9.68%
WAPIC	0.65	0.69	6.15%
CORNERST	2.00	2.10	5.00%
UNITYBANK	1.60	1.65	3.12%
TRANSCOHOT	92.00	94.79	3.03%
MTNN	224.00	230.00	2.68%
PRESTIGE	0.54	0.55	1.85%
PZ	21.60	22.00	1.85%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	3.30	2.97	-10.00%
CILEASING	3.47	3.13	-9.80%
SOVRENINS	0.41	0.37	-9.76%
CHAMS	1.66	1.50	-9.64%
RTBRISCOE	0.52	0.47	-9.62%
JAIZBANK	2.30	2.08	-9.57%
DEAPCAP	0.53	0.48	-9.43%
UPDC	1.40	1.30	-7.14%
HONYFLOUR	3.31	3.10	-6.34%
LIVESTOCK	1.75	1.64	-6.29%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	201,311,284	49.71%
TRANSCORP	Conglomerate	38,209,055	9.44%
ZENITHBANK	Banking	15,263,475	3.77%
NB	Consumer goods	13,735,950	3.39%
JAIZBANK	Banking	13,679,931	3.38%
PZ	Consumer goods	11,013,288	2.72%
UBA	Banking	8,362,562	2.06%
UNIVINSURE	Insurance	7,573,865	1.87%
AIICO	Insurance	7,115,549	1.76%
REGALINS	Insurance	5,758,395	1.42%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	3,405,813,177.90	50.94%
ZENITHBANK	484,710,114.40	7.25%
MTNN	476,553,096.10	7.13%
TRANSCORP	435,753,896.95	6.52%
NB	316,277,109.95	4.73%
PZ	242,222,048.20	3.62%
UBA	175,396,956.85	2.62%
GTCCO	137,618,611.05	2.06%
WAPCO	121,077,501.35	1.81%
NAHCO	98,829,044.90	1.48%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.05%	NGX-30	↑	0.07%	↑	30.30%	
Week-on-Week	↑ 0.48%	Banking	↓	-1.51%	↓	-13.11%	
Month-to-Date	↓ -6.11%	Consumer Goods	↓	-0.03%	↑	36.24%	
Quarter-to-Date	↓ -6.11%	Industrial Goods	↑	0.00%	↑	72.98%	
Year-to-Date	↑ 31.30%	Insurance	↓	-0.10%	↑	13.79%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	12.93%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1497.33	1533.99	↓ -2.45%	↓ -43.55%	1-Month	19.11%	↑ 0.01%
Exchange Rate - Parallel (₱/\$)	1430.00	1470	↓ -2.80%	↓ -20.17%	3-Month	18.88%	↑ 0.41%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒ 0.00%	↑ 6.00%	6-Month	20.08%	↑ 0.17%
Crude Oil Price (\$/Barrel)	83.87	83.96	↓ -0.11%	↑ 8.87%	9-Month	22.84%	↑ 0.02%
Foreign Reserve (\$Bn)	32.64	32.61	↑ 0.10%	↓ -0.82%	12-Month	25.16%	↑ 0.12%
Inflation Rate	33.69%	33.69%	⇒ 0.00%	↑ 5.49%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2024
 -NTB True Yield have a day's lag

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