

Thursday, May 16, 2024

## Market Index Rises by 0.84% on Strong Buying Interest in AIRTELAFRI and Other Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,156.71	97,343.42	↑ 0.84%
Total Market Cap.	₦Trillion	55.53	55.06	↑ 0.85%
Total Volume Traded	Million	409.77	355.55	↑ 15.25%
Total Value Traded	₦Million	8,925.06	7,142.97	↑ 24.95%
Deals		7,296	7,333	↓ -0.50%

The Nigerian equity market closed trading activities for today positive, halting the bourse negative trend, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.84%. Although the market breadth was negative, buying interest in AIRTELAFRI, and others, lifted the local market from the red zone, as investors wealth grew by ₦467 billion. Consequently, market index (All-Share Index) increased by 813.29 basis points today, representing a rise of +0.84% to close at 98,156.71, while the Market Capitalization also gained ₦466.73 billion, representing a growth of +0.85%, to close at ₦55.53 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +15.25% and +24.95% respectively. Approximately 409.77 million units valued at ₦8,925.06 million were transacted in 7,296 deals. GTCO was the most traded stock in terms of volume, accounting for 24.80% of the total volume of trades, followed by ACCESSCORP (8.34%), TANTALIZER (7.35%), PRESTIGE (6.05%), and UBA (5.30%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 47.87% of the total value of trades on the exchange.

GUINEAINS, and ROYALEX topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by AIRTELAFRI with (+8.97%) growth, INTENEGINS (+7.84%), PRESTIGE (+5.88%), STERLINGNG (+4.74%), WAPIC (+4.48%), and eight others. Twenty-four (24) stocks depreciated, where ETERNA was the top loser, with a price depreciation of -9.89%, as FCMB (-8.28%), UNITYBNK (-5.88%), FBNH (-5.36%), GTCO (-5.33%), and WEMABANK (-3.47%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 24 losers.

Nevertheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector, which declined by (-3.04%), followed by the Oil & Gas sector by (-0.51%), and the Consumer goods sector by (-0.06%), while the Insurance sector was up by +0.51%. The Industrial sector closed flat.

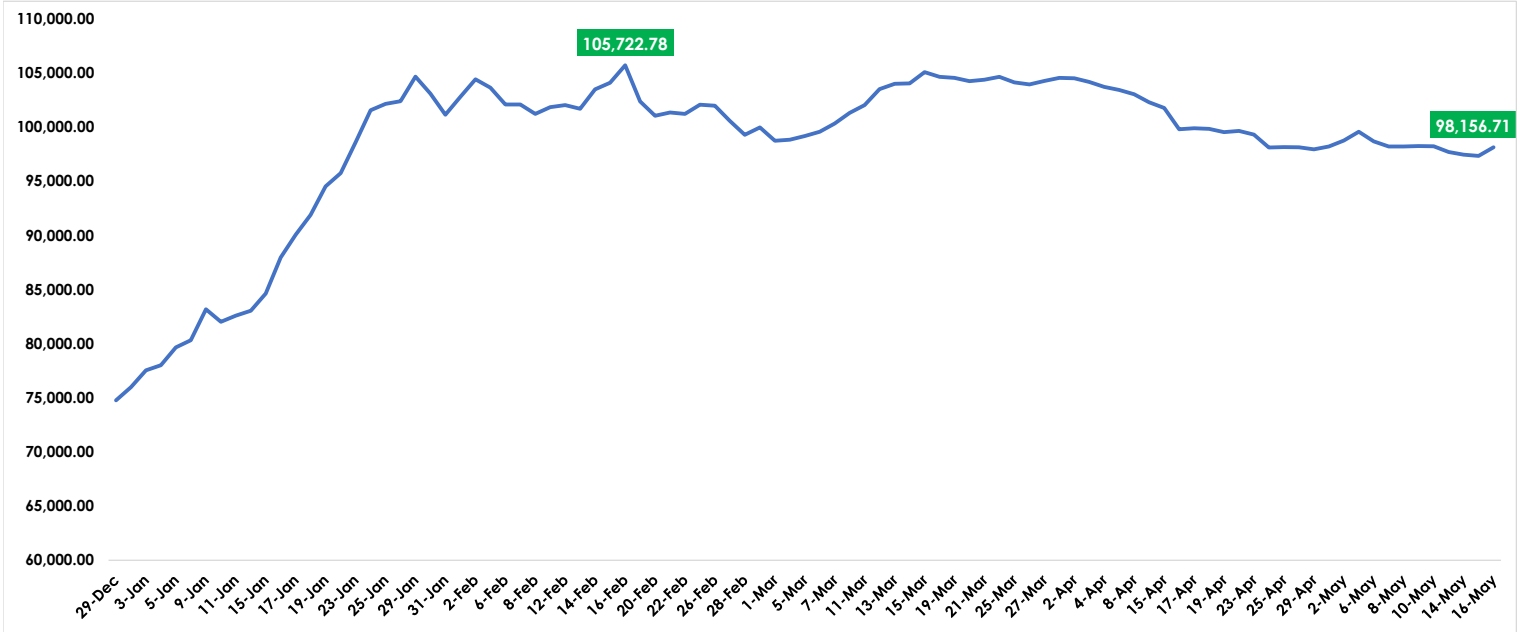
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS		0.30	10.00%
ROYALEX		0.50	10.00%
AIRTELAFRI	1973.00	2150.00	8.97%
INTENEGINS		1.53	7.84%
PRESTIGE		0.51	5.88%
STERLINGNG		4.01	4.74%
WAPIC		0.67	4.48%
ELLAHLAKES		3.20	3.12%
REGALINS		0.33	3.03%
UNIVINSURE		0.36	2.78%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA		13.65	-9.89%
FCMB		7.25	-8.28%
OMATEK		0.72	-6.94%
UNITYBNK		1.70	-5.88%
FBNH		24.25	-5.36%
GTCO		42.25	-5.33%
UBA		22.00	-5.00%
NSLTECH		0.48	-4.17%
CHAMS		1.75	-4.00%
FTNCOCOA		1.44	-3.47%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
NB	Consumer goods	83,746,843	28.43%
UBA	Banking	26,064,378	8.85%
ACCESSCORP	Banking	24,182,722	8.21%
GTCO	Banking	22,929,815	7.78%
PRESTIGE	Insurance	14,140,178	4.80%
VERITASKAP	Financial Services	13,872,870	4.71%
ZENITHBANK	Banking	10,656,311	3.62%
TRANSCORP	Conglomerate	10,281,766	3.49%
ROYALEX	Insurance	8,019,570	2.72%
UNIVINSURE	Insurance	6,252,332	2.12%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
AIRTELAFRI	2,166,271,699.40	28.70%
NB	1,926,188,034.65	25.52%
GTCO	946,858,879.95	12.54%
UBA	560,540,328.20	7.43%
ACCESSCORP	409,798,219.25	5.43%
ZENITHBANK	351,051,222.45	4.65%
MTNN	174,162,777.40	2.31%
TRANSCORP	122,517,727.15	1.62%
FBNH	96,999,561.90	1.28%
NESTLE	75,617,100.60	1.00%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.84%	NGX-30	↑	0.83%	↑	30.31%	
Week-on-Week	↓ -0.10%	Banking	↓	-3.04%	↓	-12.73%	
Month-to-Date	↓ -6.13%	Consumer Goods	↓	-0.06%	↑	36.14%	
Quarter-to-Date	↓ -6.13%	Industrial Goods	↓	0.00%	↑	72.99%	
Year-to-Date	↑ 31.27%	Insurance	↑	0.51%	↑	16.68%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.36%	↑	13.24%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1459.02	1520.4 ↓	-4.21% ↓	-39.87%	1-Month	19.76%	↑ 0.76%
Exchange Rate - Parallel (₱/\$)	1510.00	1510 →	0.00% ↓	-26.89%	3-Month	18.82%	↑ 0.62%
Monetary Policy Rate (MPR)	24.75%	24.75% →	0.00% ↑	6.00%	6-Month	20.31%	↑ 0.08%
Crude Oil Price (\$/Barrel)	83.26	82.91 ↑	0.42% ↑	8.07%	9-Month	22.83%	↑ 0.16%
Foreign Reserve (\$Bn)	32.56	32.53 ↑	0.08% ↓	-1.09%	12-Month	25.06%	↑ 0.08%
Inflation Rate	33.69%	33.69% →	0.00% ↑	5.49%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2024  
 -NTB True Yield have a day's lag

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