

Wednesday, May 15, 2024

Equity Market Declines by -0.13%, as Headline Inflation Hits +33.69%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,343.42	97,473.98	↓ -0.13%
Total Market Cap.	₦Trillion	55.06	55.13	↓ -0.13%
Total Volume Traded	Million	355.55	306.60	↑ 15.97%
Total Value Traded	₦Million	7,142.97	5,813.63	↑ 22.87%
Deals		7,333	7,951	↓ -7.77%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped further by -0.13%. The local bourse depreciated for the fourth consecutive trading day, due to sell-off across major market sectors, as investors wealth dipped by ₦511 billion in four days. Consequently, market index (All-Share Index) decreased by 130.56 basis points today, representing a drop of -0.13% to close at 97,343.42, while the Market Capitalization also lost ₦73.85 billion, representing a decline of -0.13%, to close at ₦55.06 trillion.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +15.97% and +22.87% respectively. Approximately 355.55 million units valued at ₦7,142.97 million were transacted in 7,333 deals. GTCO was the most traded stock in terms of volume, accounting for 24.80% of the total volume of trades, followed by ACCESSCORP (8.34%), TANTALIZER (7.35%), PRESTIGE (6.05%), and UBA (5.30%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 47.87% of the total value of trades on the exchange.

CUSTODIAN topped the advancers' chart for today with a price appreciation of 9.63 percent, trailed by INTENEGINS with (+9.29%) growth, SOVRENINS (+7.89%), NPFMCRFBK (+7.10%), CHAMPION (+6.11%), ACADEMY (+4.10%), and six others. Thirty (30) stocks depreciated, where FTNCOCOA, and PZ were the top losers, with a price depreciation of -10.00% each, as STERLINGNG (-9.89%), NGXGROUP (-9.49%), REGALINS (-5.71%), JAPAUFGOLD (-4.55%), and ZENITHBANK (-3.20%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 30 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector, which declined by (-1.67%), followed by the Insurance sector by (-0.43%), and the Consumer goods sector by (-0.20%). The Oil & Gas and Industrial sectors closed flat.

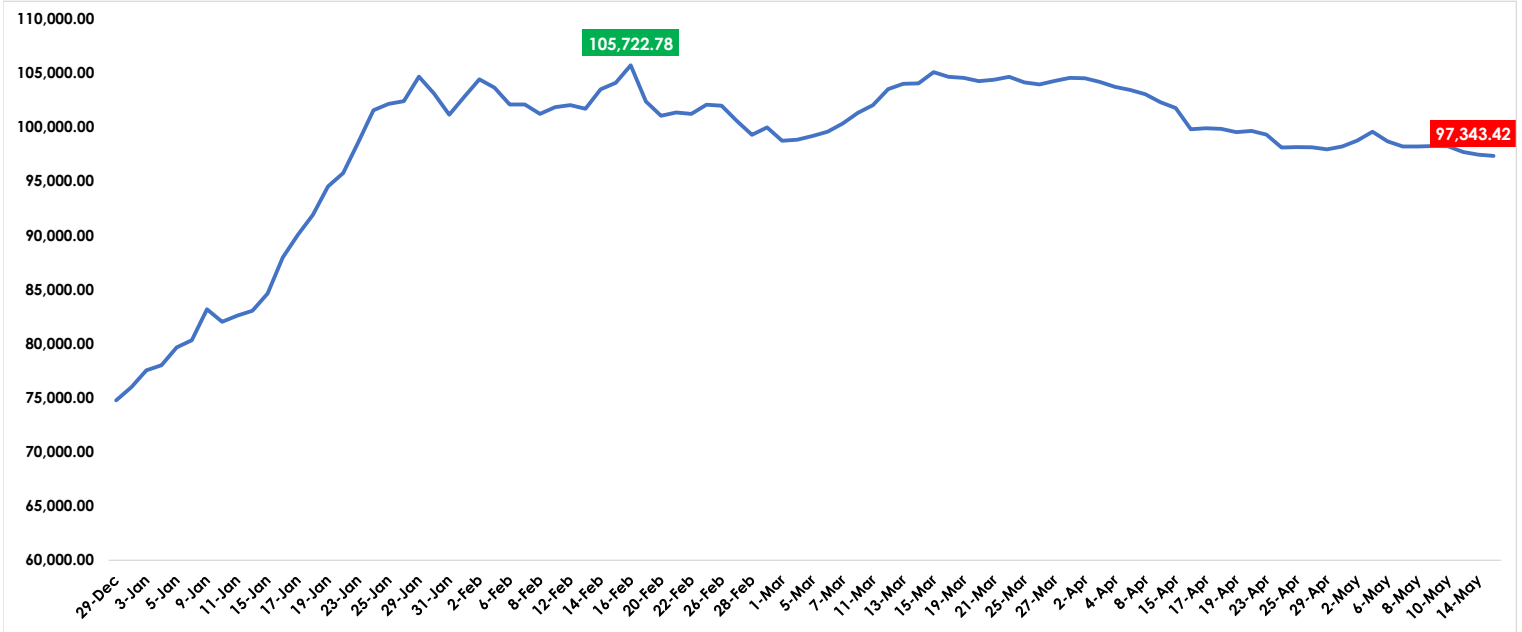
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUSTODIAN	9.35	10.25	9.63%
INTENEGINS	1.40	1.53	9.29%
SOVRENINS	0.38	0.41	7.89%
NPFMCRFBK	1.83	1.96	7.10%
CHAMPION	3.11	3.30	6.11%
ACADEMY	1.95	2.03	4.10%
WEMABANK	6.95	7.20	3.60%
CUTIX	3.25	3.36	3.38%
AFRIPRUD	6.40	6.55	2.34%
MTNN	220.00	224.00	1.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	1.60	1.44	-10.00%
PZ	22.50	20.25	-10.00%
STERLINGNG	4.45	4.01	-9.89%
TIP	2.25	2.03	-9.78%
UACN	14.85	13.40	-9.76%
NGXGROUP	24.75	22.40	-9.49%
PRESTIGE	0.56	0.51	-8.93%
DAARCOMM	0.69	0.63	-8.70%
REGALINS	0.35	0.33	-5.71%
JAPAUFGOLD	2.20	2.10	-4.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	71,872,057	24.80%
ACCESSCORP	Banking	24,167,477	8.34%
TANTALIZER	Services	21,304,827	7.35%
PRESTIGE	Insurance	17,535,647	6.05%
UBA	Banking	15,364,255	5.30%
ROYALEX	Insurance	13,824,775	4.77%
AIICO	Insurance	12,645,922	4.36%
TRANSCORP	Conglomerate	9,357,219	3.23%
TIP	Services	7,387,680	2.55%
ZENITHBANK	Banking	7,307,987	2.52%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,037,701,676.90	47.87%
MTNN	831,342,522.40	13.10%
ACCESSCORP	416,726,611.60	6.57%
UBA	345,693,355.15	5.45%
STANBIC	261,883,416.10	4.13%
ZENITHBANK	248,544,240.45	3.92%
SEPLAT	234,956,052.90	3.70%
TRANSCORP	113,131,286.30	1.78%
FBNH	100,574,849.00	1.58%
PRESCO	87,846,896.60	1.38%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.13%	NGX-30	↓	-0.08%	↑	29.24%	
Week-on-Week	↓ -0.90%	Banking	↓	-1.67%	↓	-9.99%	
Month-to-Date	↓ -6.90%	Consumer Goods	↓	-0.20%	↑	36.22%	
Quarter-to-Date	↓ -6.90%	Industrial Goods	↑	0.00%	↑	72.99%	
Year-to-Date	↑ 30.18%	Insurance	↓	-0.43%	↑	16.08%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	13.64%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1520.40	1478.11	↑ 2.78%	↓ -45.76%	1-Month	19.00%	↑ 0.01%
Exchange Rate - Parallel (₱/\$)	1510.00	1510	⇒ 0.00%	↓ -26.89%	3-Month	18.20%	↑ 0.27%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒ 0.00%	↑ 6.00%	6-Month	20.24%	↑ 0.49%
Crude Oil Price (\$/Barrel)	82.13	82.78	↓ -0.79%	↑ 6.61%	9-Month	22.67%	↓ -0.22%
Foreign Reserve (\$Bn)	32.53	32.45	↑ 0.25%	↓ -1.17%	12-Month	24.98%	↑ 0.17%
Inflation Rate	33.69%	33.20%	↓ -0.49%	↑ 5.49%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2024
 -NTB True Yield have a day's lag

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