

Tuesday, May 14, 2024

Local Bourse Dips Further by -0.24%, as Profit-taking Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,473.98	97,709.38	↓ -0.24%
Total Market Cap.	₦Trillion	55.13	55.27	↓ -0.24%
Total Volume Traded	Million	306.60	439.10	↓ -30.18%
Total Value Traded	₦Million	5,813.63	11,376.96	↓ -48.90%
Deals		7,951	8,607	↓ -7.62%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.24%. The local market depreciated further due to sell-off in some medium and large-scale stocks, such as DANGSUGAR, PZ, and 18 others, as investors continue safe-haven sentiment to other asset classes. Consequently, market index (All-Share Index) decreased by 235.40 basis points today, representing a drop of -0.24% to close at 97,473.98, while the Market Capitalization also lost ₦133.18 billion, representing a decline of -0.24%, to close at ₦55.13 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today decreased by -30.18% and -48.90% respectively. Approximately 306.60 million units valued at ₦5,813.63 million were transacted in 7,951 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 10.89% of the total volume of trades, followed by GTCO (10.57%), NB (9.00%), UBA (7.38%), and ROYALEX (6.38%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 24.72% of the total value of trades on the exchange.

LEARNAFRCA, and TANTALIZER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MCNICHOLS with (+9.89%) growth, REGALINS (+9.38%), CUTIX (+8.33%), LINKASSURE (+7.79%), UNIVINSURE (+5.71%), and fifteen others. Twenty (20) stocks depreciated, where DANGSUGAR, PZ, and TIP were the top losers, with a price depreciation of -10.00% each, as CAVERTON (-9.55%), WEMABANK (-5.44%), STERLINGNG (-5.32%), CADBURY (-4.41%), and UBA (-2.34%) also dipped in price. In that regard, the market breadth closed positive, recording 22 gainers and 20 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector, which declined by (-1.90%), followed by the Banking sector by (-1.02%), and the Consumer goods sector by (-0.81%), while the Industrial sector was up marginally by +0.02%. The Oil & Gas sector closed flat.

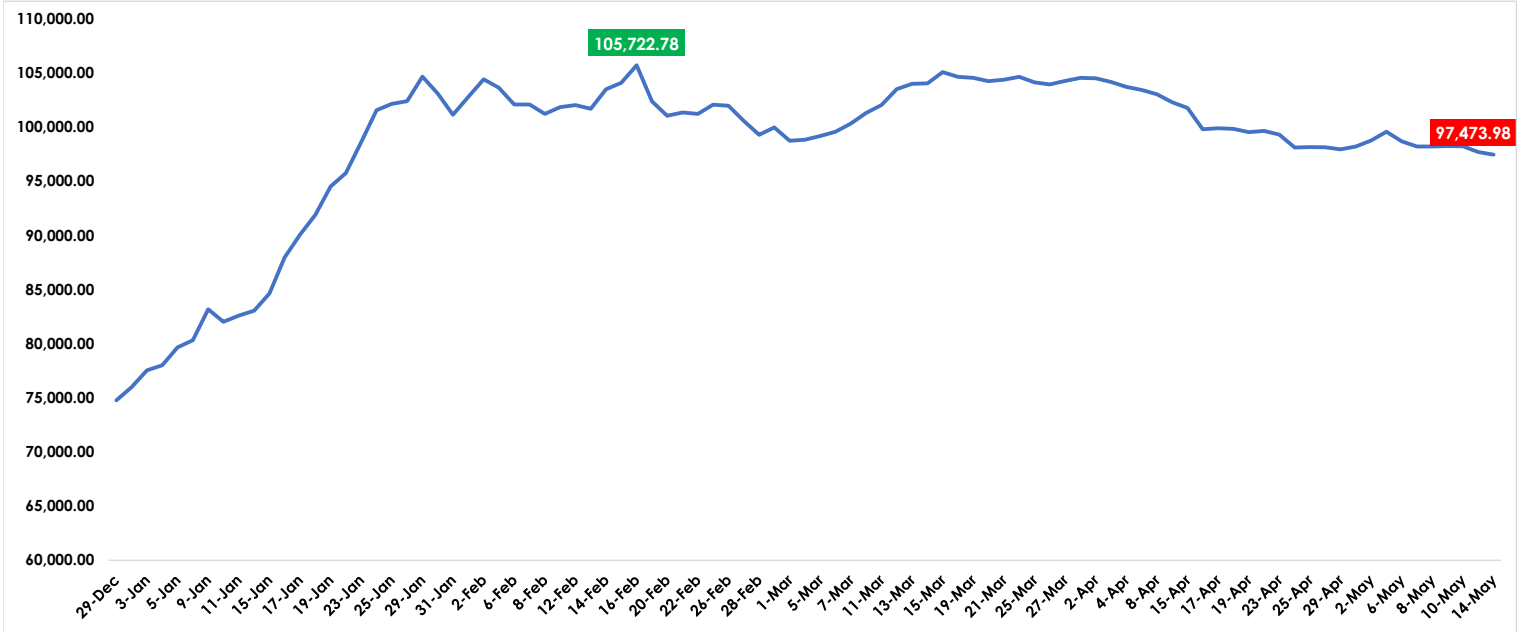
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	3.30	3.63	10.00%
TANTALIZER	0.50	0.55	10.00%
MCNICHOLS	0.91	1.00	9.89%
REGALINS	0.32	0.35	9.38%
CUTIX	3.00	3.25	8.33%
LINKASSURE	0.77	0.83	7.79%
UNIVINSURE	0.35	0.37	5.71%
MBENEFIT	0.55	0.58	5.45%
CHAMS	1.68	1.75	4.17%
UPDC	1.35	1.40	3.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	45.00	40.50	-10.00%
PZ	25.00	22.50	-10.00%
TIP	2.50	2.25	-10.00%
NEM	10.35	9.35	-9.66%
CAVERTON	1.57	1.42	-9.55%
ROYALEX	0.57	0.52	-8.77%
DEAPCAP	0.59	0.54	-8.47%
GUINEAINS	0.32	0.30	-6.25%
WEMABANK	7.35	6.95	-5.44%
STERLINGNG	4.70	4.45	-5.32%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	33,234,562	10.89%
GTCO	Banking	32,253,229	10.57%
NB	Consumer goods	27,463,146	9.00%
UBA	Banking	22,517,092	7.38%
ROYALEX	Insurance	19,458,802	6.38%
JAPAUFGOLD	Oil & Gas	16,894,791	5.54%
ZENITHBANK	Banking	15,586,140	5.11%
GUINEAINS	Insurance	14,101,471	4.62%
UNIVINSURE	Insurance	12,072,435	3.96%
AIICO	Insurance	10,644,756	3.49%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,361,120,323.15	24.72%
NB	Consumer goods	631,760,194.45	11.47%
ACCESSCORP	Banking	575,591,983.70	10.45%
ZENITHBANK	Banking	536,927,206.50	9.75%
UBA	Banking	519,495,000.95	9.44%
SEPLAT	Oil & Gas	433,898,298.40	7.88%
MTNN	Telecom	298,502,710.50	5.42%
PRESCO	Agriculture	241,607,256.30	4.39%
TRANSCORP	Conglomerate	118,597,766.90	2.15%
UCAP	Financial Services	98,259,042.85	1.78%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.24%	NGX-30	↓	-0.21%	↑	29.33%	
Week-on-Week	↓ -0.77%	Banking	↓	-1.02%	↓	-8.47%	
Month-to-Date	↓ -6.78%	Consumer Goods	↓	-0.81%	↑	36.49%	
Quarter-to-Date	↓ -6.78%	Industrial Goods	↑	0.02%	↑	72.98%	
Year-to-Date	↑ 30.36%	Insurance	↓	-1.09%	↑	16.58%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	13.64%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1478.11	1466.31	↑	0.80%	↓ -41.70%	1-Month	19.00% ↑ 1.07%
Exchange Rate - Parallel (₹/\$)	1510.00	1475	↑	2.32%	↓ -26.89%	3-Month	17.93% ↓ -0.24%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	↑ 6.00%	6-Month	19.75% ↓ -0.49%
Crude Oil Price (\$/Barrel)	83.27	83.36	↓	-0.11%	↑ 8.09%	9-Month	22.89% ↑ 0.18%
Foreign Reserve (\$Bn)	32.45	32.42	↑	0.09%	↓ -1.41%	12-Month	24.81% ↓ -0.46%
Inflation Rate	33.20%	33.20%	⇒	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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