

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, May 13, 2024

Profit-taking in SEPLAT and Others, Dips Local Market by -0.53%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,709.38	98,234.24 ↓	-0.53%
Total Market Cap.	₦Trillion	55.27	55.56 ↓	-0.53%
Total Volume Traded	Million	439.10	344.38 ↑	27.50%
Total Value Traded	₦Million	11,376.96	7,521.73 ↑	51.25%
Deals		8,607	8,497 ↑	1.29%

The Nigerian equity market resumed trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.53%. The market negative performance was due to profit-taking in some medium and large-scale stocks, such as SEPLAT, NASCON, TRANSCORP, and others, as investors' wealth dropped by ₦296 billion. Consequently, market index (All-Share Index) decreased by 524.86 basis points today, representing a drop of -0.53% to close at 97,709.38, while the Market Capitalization also lost ₦296.42 billion, representing a decline of -0.53%, to close at ₦55.27 trillion.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +27.50% and +51.25% respectively. Approximately 439.10 million units valued at ₦11,376.96 million were transacted in 8,607 deals. NOTORE was the most traded stock in terms of volume, accounting for 16.95% of the total volume of trades, followed by ACCESSCORP (9.81%), UNIVINSURE (8.73%), UBA (8.49%), and REGALINS (7.29%) to complete the top 5 on the volume chart, while NOTORE was also the most traded stock in value terms, with 40.89% of the total value of trades on the exchange.

TIP topped the advancers' chart for today with a price appreciation of 8.70 percent, trailed by TANTALIZER with (+8.70%) growth, STERLINGNG (+5.38%), IKEJAHOTEL (+5.37%), UPL (+4.65%), LIVESTOCK (+4.05%), and thirteen others. Twenty-four (24) stocks depreciated, where SEPLAT was the top loser, with a price depreciation of -10.00%, as PZ (-9.91%), ETRANZACT (-9.68%), NASCON (-7.50%), ROYALEX (-6.56%), and TRANSCORP (-4.37%) also dipped in price. In that regard, the market breadth closed negative, recording 19 gainers and 24 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Oil & Gas sector, which declined by (-5.90%), followed by the Banking sector by (-0.75%), the Insurance sector (-0.64%), and the Consumer goods sector by (-0.33%). The Industrial sector closed flat.

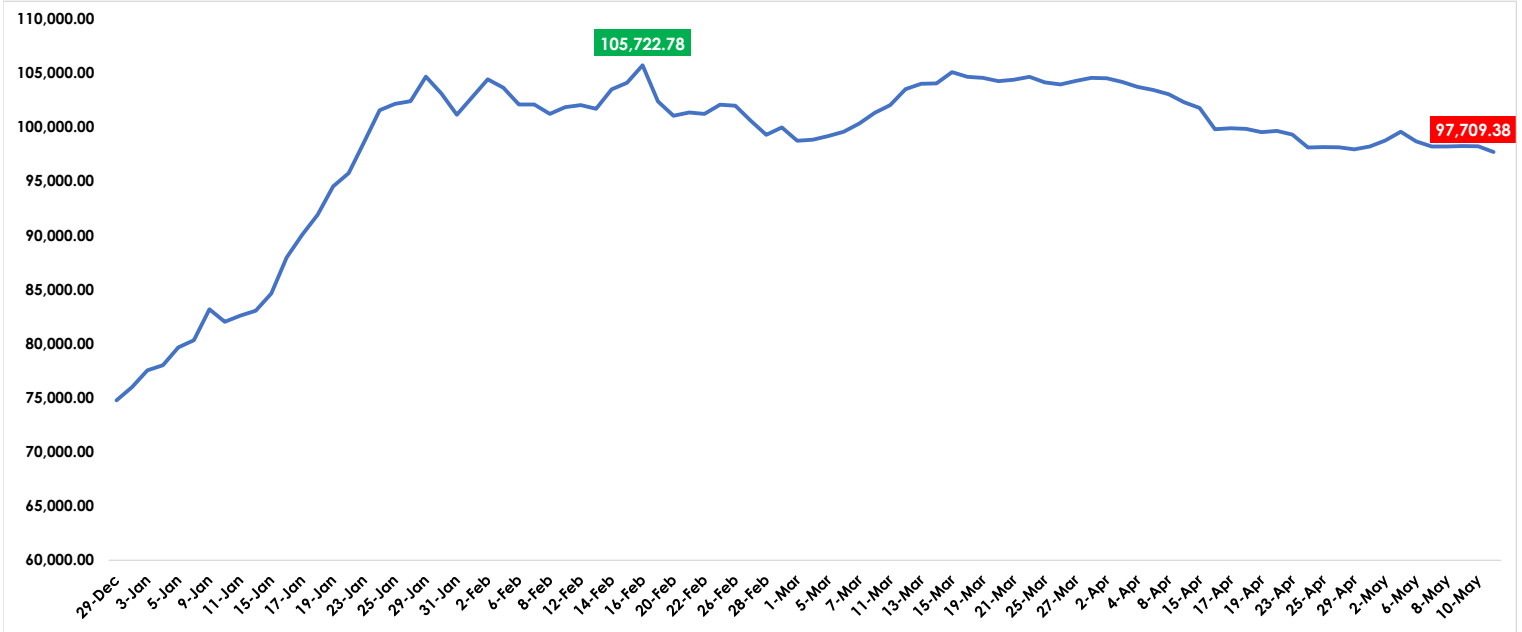
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	2.30	2.50	8.70%
TANTALIZER	0.46	0.50	8.70%
STERLINGNG	4.46	4.70	5.38%
IKEJAHOTEL	7.07	7.45	5.37%
UPL	2.15	2.25	4.65%
LIVESTOCK	1.73	1.80	4.05%
JAIZBANK	2.35	2.42	2.98%
JAPAULGOLD	2.13	2.19	2.82%
NPFMCRFBK	1.78	1.83	2.81%
FCMB	7.90	8.10	2.53%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SEPLAT	3291.40	2962.30	-10.00%
PZ	27.75	25.00	-9.91%
ETRANZACT	6.20	5.60	-9.68%
UNITYBNK	1.83	1.68	-8.20%
NASCON	40.00	37.00	-7.50%
LINKASSURE	0.83	0.77	-7.23%
ROYALEX	0.61	0.57	-6.56%
CHAMS	1.79	1.68	-6.15%
GUINEAINS	0.34	0.32	-5.88%
REGALINS	0.34	0.32	-5.88%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
NOTORE	Industrial	74,425,630	16.95%
ACCESSCORP	Banking	43,053,742	9.81%
UNIVINSURE	Insurance	38,332,455	8.73%
UBA	Banking	37,275,600	8.49%
REGALINS	Insurance	31,993,507	7.29%
ZENITHBANK	Banking	30,450,014	6.94%
GTCO	Banking	26,269,346	5.98%
TRANSCORP	Conglomerate	20,474,265	4.66%
FCMB	Banking	13,567,029	3.09%
JAPAULGOLD	Oil & Gas	10,952,975	2.49%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NOTORE	4,651,601,875.00	40.89%
GTCO	1,099,082,196.55	9.66%
ZENITHBANK	1,050,433,781.85	9.23%
UBA	903,087,758.10	7.94%
ACCESSCORP	749,944,003.40	6.59%
SEPLAT	522,656,362.80	4.59%
TRANSPOWER	415,483,219.80	3.65%
STANBIC	271,089,862.10	2.38%
TRANSCORP	251,205,873.10	2.21%
MTNN	191,037,639.80	1.68%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.53%	NGX-30	↓	-0.58%	↑	29.61%	
Week-on-Week	↓ -1.01%	Banking	↓	-0.75%	↓	-7.52%	
Month-to-Date	↓ -6.55%	Consumer Goods	↓	-0.33%	↑	37.61%	
Quarter-to-Date	↓ -6.55%	Industrial Goods	→	0.00%	↑	72.95%	
Year-to-Date	↑ 30.67%	Insurance	↓	-0.64%	↑	17.86%	
52-Weeks High	105,722.78	Oil & Gas	↓	-5.90%	↑	13.64%	
52-Weeks Low	52,109.43						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1466.31	1459.73	↑	0.45%	↓ -40.57%	1-Month	17.92% ↓ -0.46%
Exchange Rate - Parallel (₱/\$)	1475.00	1420	↑	3.73%	↓ -23.95%	3-Month	18.17% ↑ 0.15%
Monetary Policy Rate (MPR)	24.75%	24.75%	→	0.00%	↑ 6.00%	6-Month	20.23% ↑ 0.13%
Crude Oil Price (\$/Barrel)	83.19	82.79	↑	0.48%	↑ 7.98%	9-Month	22.71% ↓ -0.27%
Foreign Reserve (\$Bn)	32.42	32.39	↑	0.09%	↓ -1.50%	12-Month	25.27% ↑ 0.43%
Inflation Rate	33.20%	33.20%	→	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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