

Friday, May 10, 2024

NGX-ASI Drops by 1.36% w/w, as Investor Wealth Shrinks by ₦761 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,234.24	98,255.72 ↓	-0.022%
Total Market Cap.	₦Trillion	55.56	55.57 ↓	-0.015%
Total Volume Traded	Million	344.38	676.42 ↓	-49.09%
Total Value Traded	₦Million	7,521.73	16,664.16 ↓	-54.86%
Deals		8,497	8,415 ↑	0.97%

The Nigerian equity market closed trading activities for the week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -1.36% w/w. The local bourse marginal loss for today, despite the market breadth closing positive, was due to profit-taking in some major market sectors, as investors' wealth dropped by ₦761 billion w/w. The market index (All-Share Index) decreased by 21.48 basis points today, representing a marginal drop of -0.02% to close at 98,234.24, while the Market Capitalization also lost ₦8.221 billion, representing a slight decline of -0.01%, to close at ₦55.56 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today reduced by -49.09% and -54.86% respectively. Approximately 344.38 million units valued at ₦7,521.73 million were transacted in 8,497 deals. UBA was the most traded stock in terms of volume, accounting for 26.26% of the total volume of trades, followed by ACCESSCORP (11.53%), ZENITHBANK (10.23%), MANSARD (3.79%), and PRESTIGE (3.54%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 34.11% of the total value of trades on the exchange.

HONYFLOUR topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by GUINEAINS with (+9.68%) growth, INTENEGINS (+9.63%), TANTALIZER (+9.52%), TIP (+9.00%), CUSTODIAN (+8.77%), and twenty others. Twenty-four (24) stocks depreciated, where MANSARD was the top loser, with a price depreciation of -10.00%, as PZ (-9.90%), ETERNA (-9.90%), ELLAHLAKES (-7.58%), OANDO (-5.14%), and TRANSCORP (-2.70%) also dipped in price. In that regard, the market breadth closed slightly positive, recording 26 gainers and 24 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector, which declined by (-1.82%), followed by the Oil & Gas sector by (-0.33%), and the Consumer goods sector by (-0.29%), while the Banking and Industrial sectors grew by +0.53% and +0.01% accordingly.

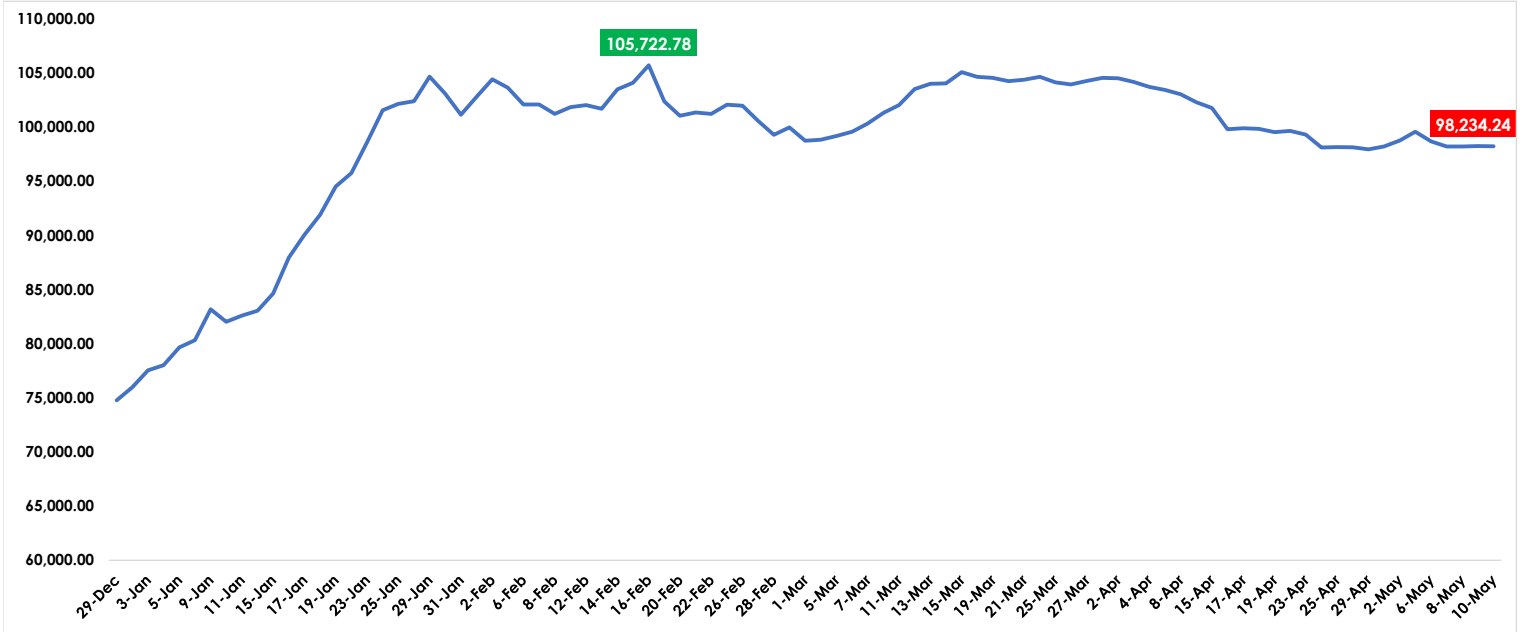
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	3.01	3.31	9.97%
GUINEAINS	0.31	0.34	9.68%
INTENEGINS	1.35	1.48	9.63%
TANTALIZER	0.42	0.46	9.52%
TIP	2.11	2.30	9.00%
CUSTODIAN	8.55	9.30	8.77%
CHAMPION	3.32	3.60	8.43%
UNITYBNK	1.69	1.83	8.28%
LIVESTOCK	1.60	1.73	8.12%
IKEJAHOTEL	6.55	7.07	7.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MANSARD	5.70	5.13	-10.00%
PZ	30.80	27.75	-9.90%
ETERNA	15.15	13.65	-9.90%
MCNICHOLS	1.00	0.91	-9.00%
ABCTRANS	0.71	0.65	-8.45%
REGALINS	0.37	0.34	-8.11%
ELLAHLAKES	3.30	3.05	-7.58%
WAPIC	0.73	0.69	-5.48%
MBENEFIT	0.58	0.55	-5.17%
OANDO	10.70	10.15	-5.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	90,119,606	26.26%
ACCESSCORP	Banking	39,585,258	11.53%
ZENITHBANK	Banking	35,097,764	10.23%
MANSARD	Insurance	13,007,786	3.79%
PRESTIGE	Insurance	12,167,676	3.54%
TRANSCORP	Conglomerate	11,767,507	3.43%
GTCO	Banking	11,439,966	3.33%
AICO	Financial Services	11,092,372	3.23%
REGALINS	Insurance	7,277,769	2.12%
UCAP	Financial Services	6,950,085	2.02%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	2,410,503,208.65	34.11%
ZENITHBANK	Banking	1,210,885,175.55	17.14%
ACCESSCORP	Banking	691,140,757.20	9.78%
MTNN	Telecom	524,072,102.10	7.42%
GTCO	Banking	466,627,286.30	6.60%
PRESCO	Agriculture	274,109,663.60	3.88%
TRANSCORP	Conglomerate	150,796,066.95	2.13%
UCAP	Financial Services	123,625,266.85	1.75%
AIRTELAFRI	Telecom	120,206,171.40	1.70%
NB	Consumer goods	116,744,256.00	1.65%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.02%	NGX-30	↓	-0.03%	↑	30.36%	
Week-on-Week	↓ -1.36%	Banking	↑	0.53%	↓	-6.83%	
Month-to-Date	↓ -6.05%	Consumer Goods	↓	-0.29%	↑	38.06%	
Quarter-to-Date	↓ -6.05%	Industrial Goods	↑	0.01%	↑	72.95%	
Year-to-Date	↑ 31.38%	Insurance	↓	-1.82%	↑	18.62%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.33%	↑	20.77%	
52-Weeks Low	52,097.62						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1459.73	1421.06	↑	2.65%	↓ -39.94%	1-Month	18.89% ↑ 0.06%
Exchange Rate - Parallel (₱/\$)	1420.00	1418	↑	0.14%	↓ -19.33%	3-Month	18.36% ↓ -0.21%
Monetary Policy Rate (MPR)	24.75%	24.75%	→	0.00%	↑ 6.00%	6-Month	20.25% ↓ -0.52%
Crude Oil Price (\$/Barrel)	84.37	84.15	↑	0.26%	↑ 9.51%	9-Month	23.12% ↑ 0.01%
Foreign Reserve (\$Bn)	32.39	32.37	↑	0.07%	↓ -1.59%	12-Month	25.51% ↑ 0.20%
Inflation Rate	33.20%	33.20%	→	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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