

Thursday, May 9, 2024

Equity Market Halts Negative Trend, as Investors Gain ₦18 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,255.72	98,223.97	↑ 0.032%
Total Market Cap.	₦Trillion	55.57	55.55	↑ 0.032%
Total Volume Traded	Million	676.42	319.08	↑ 111.99%
Total Value Traded	₦Million	16,664.16	9,178.21	↑ 81.56%
Deals		8,415	8,121	↑ 3.62%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) increased slightly by +0.03%. Investors buying interest in GTCO, OANDO, TRANSCORP, and 18 others, kept the local bourse in the green despite profit-taking, as investors wealth grew by ₦18 billion. The market index (All-Share Index) increased by 31.75 basis points today, representing a marginal rise of +0.03% to close at 98,255.72, while the Market Capitalization also gained ₦17.96 billion, representing a slight growth of +0.03%, to close at ₦55.57 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +111.99% and +81.56% respectively. Approximately 676.42 million units valued at ₦16,664.16 million were transacted in 8,415 deals. NB was the most traded stock in terms of volume, accounting for 44.41% of the total volume of trades, followed by UBA (19.36%), GTCO (7.04%), ZENITHBANK (5.02%), and TRANSCORP (3.67%) to complete the top 5 on the volume chart, while NB was also the most traded stock in value terms, with 41.49% of the total value of trades on the exchange.

LEARNAFRCA topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by TANTALIZER with (+7.69%) growth, MBENEFIT (+5.45%), GTCO (+5.26%), OANDO (+4.90%), UNITYBANK (+4.32%), and sixteen others. Twenty-three (23) stocks depreciated, where PZ was the top loser, with a price depreciation of -9.94%, as HONYFLOUR (-8.23%), JAIZBANK (-5.00%), DANGSUGAR (-4.96%), NASCON (-2.44%), and JAPAUFGOLD (-1.19%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 21 gainers and 22 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+1.06%), followed by the Insurance sector by (+0.47%), and the Industrial sector by (+0.04%), while the consumer goods sector was down by -0.54%. The Oil & Gas sector closed flat.

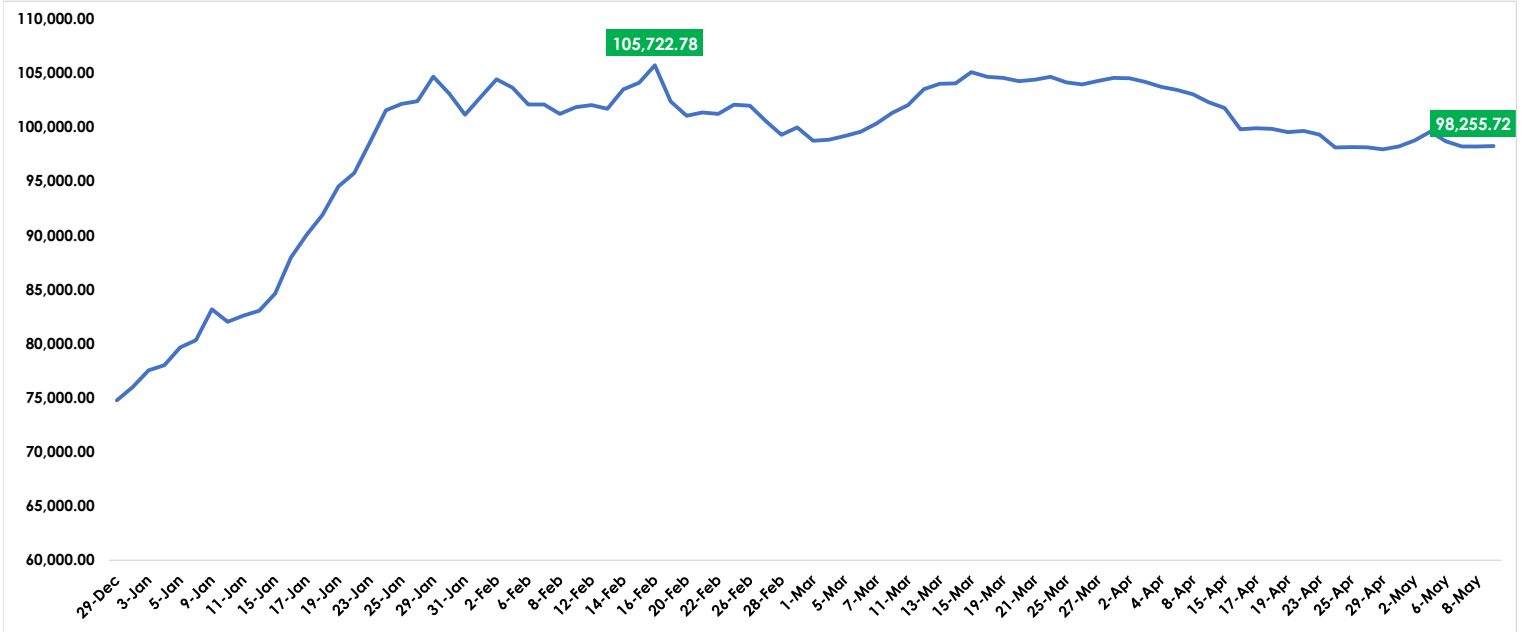
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	3.00	3.30	10.00%
TANTALIZER	0.39	0.42	7.69%
MBENEFIT	0.55	0.58	5.45%
GTCO	38.00	40.00	5.26%
OANDO	10.20	10.70	4.90%
UNITYBANK	1.62	1.69	4.32%
STERLINGNG	4.43	4.60	3.84%
CONHALLPLC	1.37	1.42	3.65%
INTBREW	3.92	4.05	3.32%
ROYALEX	0.61	0.63	3.28%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	34.20	30.80	-9.94%
SOVRENINS	0.42	0.38	-9.52%
HONYFLOUR	3.28	3.01	-8.23%
AFRIPRUD	6.85	6.45	-5.84%
JAIZBANK	2.40	2.28	-5.00%
DANGSUGAR	47.35	45.00	-4.96%
CILEASING	3.55	3.40	-4.23%
TIP	2.20	2.11	-4.09%
UACN	15.45	14.85	-3.88%
RTBRISCOE	0.54	0.52	-3.70%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
NB	Consumer goods	300,360,867	44.41%
UBA	Banking	130,956,445	19.36%
GTCO	Banking	47,625,664	7.04%
ZENITHBANK	Banking	33,948,856	5.02%
TRANSCORP	Conglomerate	24,802,254	3.67%
ACCESSCORP	Banking	24,001,747	3.55%
ELLAHLAKES	Agriculture	12,558,958	1.86%
UCAP	Financial Services	7,750,623	1.15%
FCMB	Banking	6,752,232	1.00%
AIICO	Insurance	6,186,500	0.91%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NB	6,913,295,486.65	41.49%
UBA	3,398,847,308.10	20.40%
GTCO	1,910,879,669.95	11.47%
ZENITHBANK	1,163,898,420.60	6.98%
MTNN	754,261,018.50	4.53%
ACCESSCORP	420,002,882.50	2.52%
AIRTELAFRI	349,617,817.20	2.10%
TRANSCORP	315,498,866.05	1.89%
TRANSPower	158,157,905.40	0.95%
UCAP	137,532,230.05	0.83%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.03%	NGX-30	↑	0.10%	↑	30.39%	
Week-on-Week	↓ -0.51%	Banking	↑	1.06%	↓	-7.32%	
Month-to-Date	↓ -6.03%	Consumer Goods	↓	-0.54%	↑	38.47%	
Quarter-to-Date	↓ -6.03%	Industrial Goods	↑	0.04%	↑	72.93%	
Year-to-Date	↑ 31.40%	Insurance	↑	0.47%	↑	20.82%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	21.17%	
52-Weeks Low	51,606.49						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1421.06	1416.57	↑	0.32%	↓ -36.24%	1-Month	18.89% ↑ 0.06%
Exchange Rate - Parallel (₱/\$)	1418.00	1410	↑	0.56%	↓ -19.16%	3-Month	18.36% ↓ -0.21%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	↑ 6.00%	6-Month	20.25% ↓ -0.52%
Crude Oil Price (\$/Barrel)	84.05	83.75	↑	0.36%	↑ 9.10%	9-Month	23.12% ↑ 0.01%
Foreign Reserve (\$Bn)	32.37	32.35	↑	0.07%	↓ -1.65%	12-Month	25.51% ↑ 0.20%
Inflation Rate	33.20%	33.20%	⇒	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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