

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, May 8, 2024

Local Bourse Closed Flat Amid Wealth Drop

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,223.97	98,228.50 ↓	-0.005%
Total Market Cap.	₦Trillion	55.55	55.55 ↓	-0.005%
Total Volume Traded	Million	319.08	425.66 ↓	-25.04%
Total Value Traded	₦Million	9,178.21	8,348.75 ↑	9.94%
Deals		8,121	9,620 ↓	-15.58%

The Nigerian equity market closed trading activities for today flat, as the market performance indicators (NGX-ASI and Market Capitalization) dropped slightly by -0.005%. Profit-taking in some medium and large-scale stocks such as PZ, NASCON, ZENITHBANK, and others, kept the bourse in the red, as investors wealth dropped by ₦771 billion in three days. The market index (All-Share Index) decreased by 4.53 basis points today, representing a partial drop of -0.4005% to close at 98,223.97, while the Market Capitalization also lost ₦2.56 billion, representing a slight decline of -0.005%, to close at ₦55.55 trillion.

However, market activities were mixed, as the Total Volume traded for today decreased by -25.04%, while the Total Value traded increased by +9.94%. Approximately 319.08 million units valued at ₦9,178.21 million were transacted in 8,121 deals. UBA was the most traded stock in terms of volume, accounting for 25.07% of the total volume of trades, followed by TRANSCORP (12.10%), ACCESSCORP (10.68%), GTCO (7.90%), and FIDELITYBK (3.96%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 27.85% of the total value of trades on the exchange.

OKOMUOIL topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by TANTALIZER with (+8.33%) growth, CUTIX (+5.26%), TIP (+4.76%), WAPIC (+4.41%), JAIZBANK (+4.35%), and eight others. Nineteen (19) stocks depreciated, where PZ was the top loser, with a price depreciation of -10.00%, as INTBREW (-9.89%), MCNICHOLS (-9.73%), STERLINGNG (-9.59%), NASCON (-8.89%), and WAPCO (-5.43%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 19 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Banking sector, which dropped by (-1.03%), followed by the Consumer goods sector by (-0.27%), the Industrial sector (-0.22%), and the Insurance sector by (-0.15%). The Oil & Gas sector closed flat.

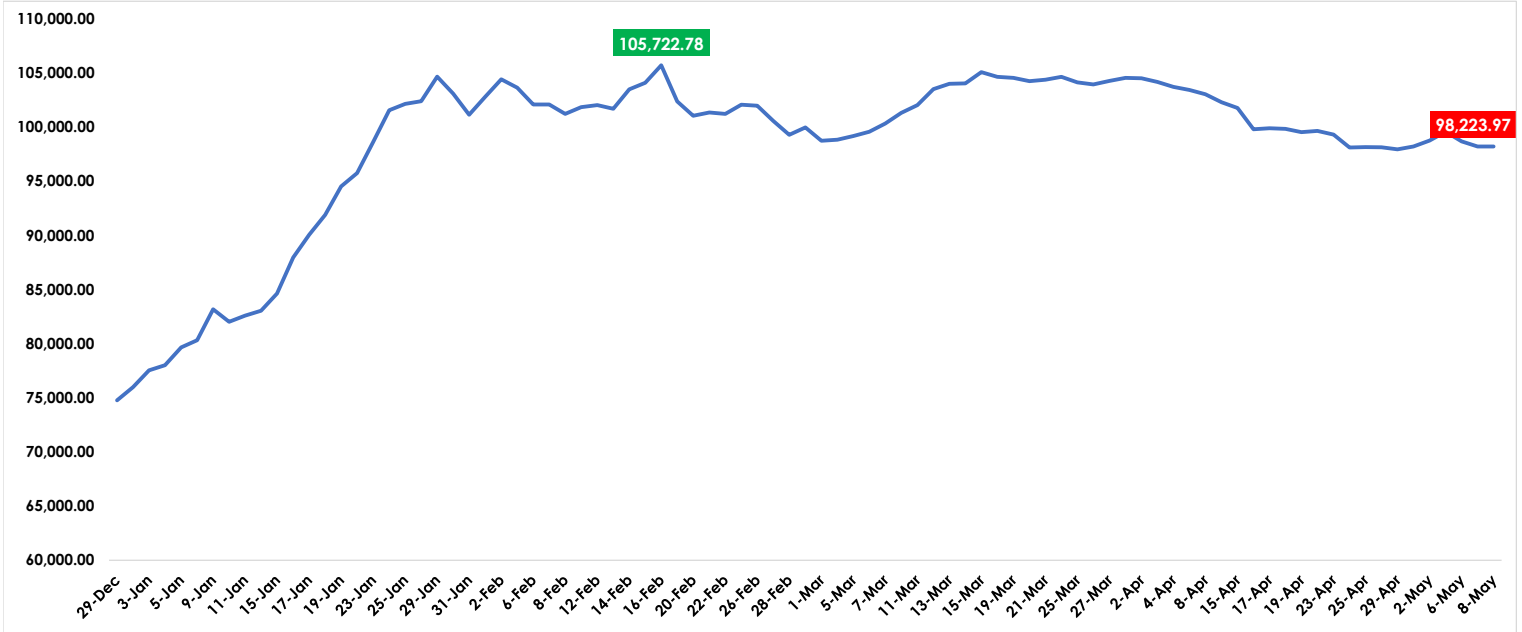
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OKOMUOIL	232.50	255.70	9.98%
TANTALIZER	0.36	0.39	8.33%
CUTIX	2.85	3.00	5.26%
TIP	2.10	2.20	4.76%
WAPIC	0.68	0.71	4.41%
JAIZBANK	2.30	2.40	4.35%
FCMB	7.70	7.95	3.25%
FTNCOCOA	1.59	1.64	3.14%
NESTLE	796.00	820.00	3.02%
CHAMS	1.75	1.80	2.86%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	38.00	34.20	-10.00%
INTBREW	4.35	3.92	-9.89%
MCNICHOLS	1.13	1.02	-9.73%
STERLINGNG	4.90	4.43	-9.59%
LINKASSURE	0.85	0.77	-9.41%
NASCON	45.00	41.00	-8.89%
ELLAHLAKES	3.50	3.31	-5.43%
WAPCO	35.00	33.10	-5.43%
OMATEK	0.76	0.73	-3.95%
WEMABANK	8.10	7.85	-3.09%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	79,978,768	25.07%
TRANSCORP	Conglomerate	38,586,226	12.10%
ACCESSCORP	Banking	34,065,459	10.68%
GTCO	Banking	25,205,592	7.90%
FIDELITYBK	Banking	12,629,015	3.96%
MTNN	Telecom	11,865,974	3.72%
ZENITHBANK	Banking	11,337,471	3.55%
ELLAHLAKES	Agriculture	9,755,695	3.06%
JAPPAULGOLD	Oil & Gas	8,601,613	2.70%
WEMABANK	Banking	8,547,809	2.68%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	2,556,240,343.70	27.85%
UBA	Banking	2,074,231,089.55	22.60%
GTCO	Banking	968,613,279.60	10.55%
NESTLE	Consumer goods	629,215,629.60	6.86%
ACCESSCORP	Banking	594,523,096.40	6.48%
TRANSCORP	Conglomerate	472,367,823.55	5.15%
ZENITHBANK	Banking	390,349,972.45	4.25%
STANBIC	Banking	261,709,662.95	2.85%
NASCON	Consumer goods	137,472,076.20	1.50%
FIDELITYBK	Banking	112,980,061.70	1.23%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.005%	NGX-30	↑	0.04%	↑	30.26%	
Week-on-Week	↓ 0.00%	Banking	↓	-1.03%	↓	-8.30%	
Month-to-Date	↓ -6.06%	Consumer Goods	↓	-0.27%	↑	39.22%	
Quarter-to-Date	↓ -6.06%	Industrial Goods	↓	-0.22%	↑	72.87%	
Year-to-Date	↑ 31.36%	Insurance	↓	-0.15%	↑	20.26%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	21.17%	
52-Weeks Low	51,355.74						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1416.57	1354.21	↑ 4.40%	↓ -35.81%	1-Month	18.83%	↓ -0.01%
Exchange Rate - Parallel (₱/\$)	1410.00	1410	⇒ 0.00%	↓ -18.49%	3-Month	18.57%	↓ -0.61%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒ 0.00%	↑ 6.00%	6-Month	20.77%	↑ 0.01%
Crude Oil Price (\$/Barrel)	82.65	82.99	↓ -0.41%	↑ 7.28%	9-Month	23.11%	↓ -0.15%
Foreign Reserve (\$Bn)	32.35	32.30	↑ 0.14%	↓ -1.72%	12-Month	25.31%	↑ 0.02%
Inflation Rate	33.20%	33.20%	⇒ 0.00%	↑ 5.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com