

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, May 6, 2024

Sell-off in AIRTELAFRI, and 17 Others, Drags Index Down by -0.89%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,703.68	99,587.25	↓ -0.89%
Total Market Cap.	₦Trillion	55.82	56.32	↓ -0.89%
Total Volume Traded	Million	421.73	446.57	↓ -5.56%
Total Value Traded	₦Million	8,953.74	7,100.51	↑ 26.10%
Deals		10,624	9,297	↑ 14.27%

The Nigerian equity market resumed trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.89%. Although the market breadth closed positive, the bourse downturn was due to sell-off AIRTELAFRI, and 17 others, as investors wealth dropped by ₦500 billion. The market index (All-Share Index) decreased by 883.57 basis points today, representing a drop of -0.89% to close at 98,703.68, while the Market Capitalization also lost ₦499.70 billion, representing a decline of -0.89%, to close at ₦55.82 trillion.

However, market activities were mixed, as the Total Volume traded for today dropped by -5.56%, while the Total Value traded increased by +26.10%. Approximately 421.73 million units valued at ₦8,953.74 million were transacted in 10,624 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 23.42% of the total volume of trades, followed by UBA (9.63%), GTCO (8.56%), UNIVINSURE (7.25%), and ZENITHBANK (6.41%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 19.69% of the total value of trades on the exchange.

GUINEAINS, and CORNERST topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OANDO with (+9.94%) growth, NASCON (+9.94%), WEMABANK (+9.42%), DEAPCAP (+9.26%), FTNCOCOA (+8.89%), and thirty others. Eighteen (18) stocks depreciated, where AIRTELAFRI was the top loser, with a price depreciation of -10.00%, as BERGER (-9.85%), INTENEGINS (-9.35%), INTBREW (-9.00%), IKEJAHOTEL (-7.02%), and TRANSCORP (-3.55%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 18 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+2.56%), followed by the Insurance sector by (+2.03%), the Consumer goods sector by (+0.58%), and the Industrial sector by (+0.25%). The Oil & Gas sector closed flat.

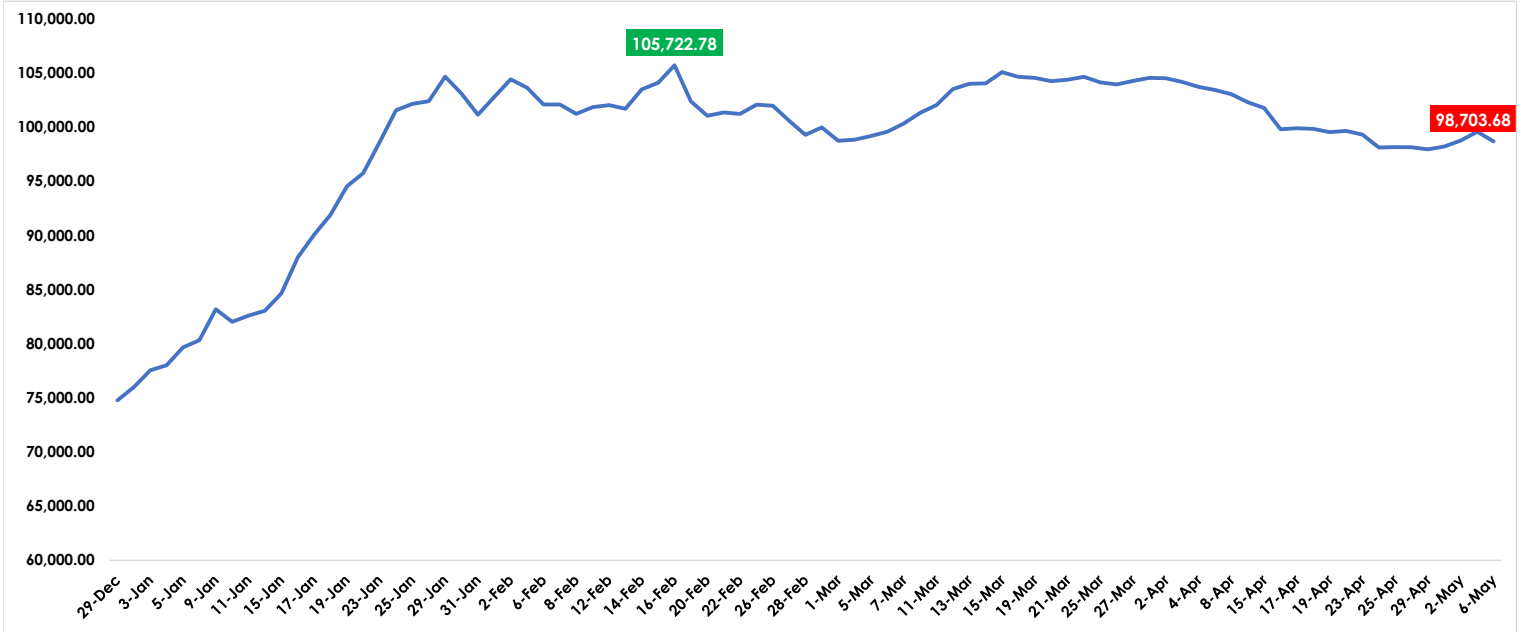
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
GUINEAINS		0.30	0.33	10.00%
CORNERST		1.80	1.98	10.00%
OANDO		9.05	9.95	9.94%
NASCON		42.75	47.00	9.94%
WEMABANK		6.90	7.55	9.42%
DEAPCAP		0.54	0.59	9.26%
FTNCOCOA		1.35	1.47	8.89%
NEIMETH		1.70	1.85	8.82%
TANTALIZER		0.36	0.39	8.33%
DANGSUGAR		47.00	50.90	8.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
AIRTELAFRI		2200.00	1980.00	-10.00%
BERGER		13.70	12.35	-9.85%
IMG		13.75	12.40	-9.82%
INTENEGINS		1.39	1.26	-9.35%
INTBREW		4.78	4.35	-9.00%
NSLTECH		0.59	0.54	-8.47%
IKEJAHOTEL		7.26	6.75	-7.02%
CUTIX		3.00	2.85	-5.00%
NAHCO		36.30	34.70	-4.41%
NB		25.60	24.50	-4.30%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	98,236,741	23.42%
UBA	Banking	40,395,912	9.63%
GTCO	Banking	35,905,826	8.56%
UNIVINSURE	Insurance	30,397,788	7.25%
ZENITHBANK	Banking	26,903,826	6.41%
AIICO	Insurance	20,733,174	4.94%
TRANSCORP	Conglomerate	19,061,529	4.54%
FBNH	Banking	18,028,497	4.30%
JAIZBANK	Banking	16,782,805	4.00%
FCMB	Banking	12,862,850	3.07%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	1,760,927,030.75	19.69%
GTCO	1,493,900,124.80	16.70%
UBA	1,071,084,003.60	11.98%
ZENITHBANK	982,145,770.80	10.98%
PRESCO	835,589,603.10	9.34%
FBNH	513,274,810.50	5.74%
MTNN	409,619,412.10	4.58%
TRANSCORP	263,274,079.20	2.94%
AIRTELAFRI	201,617,460.00	2.25%
DANGSUGAR	179,933,705.75	2.01%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.89%	NGX-30	↓	-1.05%	↑	30.90%	
Week-on-Week	↑ 0.56%	Banking	↑	2.56%	↓	-4.37%	
Month-to-Date	↓ -5.60%	Consumer Goods	↑	0.58%	↑	40.52%	
Quarter-to-Date	↓ -5.60%	Industrial Goods	↑	0.25%	↑	73.25%	
Year-to-Date	↑ 32.00%	Insurance	↑	2.03%	↑	22.26%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	21.17%	
52-Weeks Low	51,138.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1400.40	1402.67	↓	-0.16%	↓ -34.25%	1-Month	18.34% ↑ 0.46%
Exchange Rate - Parallel (₱/\$)	1410.00	1375	↑	2.48%	↓ -18.49%	3-Month	18.52% ↑ 0.24%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	↑ 6.00%	6-Month	20.15% ↑ 0.29%
Crude Oil Price (\$/Barrel)	83.72	82.83	↑	1.07%	↑ 8.67%	9-Month	22.99% ↑ 0.36%
Foreign Reserve (\$Bn)	32.28	32.25	↑	0.09%	↓ -1.91%	12-Month	25.01% ↑ 0.00%
Inflation Rate	33.20%	33.20%	⇒	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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