

Friday, May 3, 2024

## Equity Market Rounded up Transaction for the Week Positive, as Investors Gain ₦811 Billion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,587.25	98,762.78	↑ 0.83%
Total Market Cap.	₦Trillion	56.32	55.86	↑ 0.83%
Total Volume Traded	Million	446.57	665.20	↓ -32.87%
Total Value Traded	₦Million	7,100.51	5,541.07	↑ 28.14%
Deals		9,297	8,446	↑ 10.08%

The Nigerian equity market closed trading activities for the week positive, halting the bourse week-on-week losses, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.46% w/w. The bourse positive performance was due to increased buying interest witnessed across some major market sectors, led by the Banking sector, which grew by +9.99% w/w, as investors gain ₦811 billion in a week. The market index (All-Share Index) increased by 824.47 basis points today, representing a rise of +0.83% to close at 99,587.25, while the Market Capitalization also gained ₦466.29 billion, representing a growth of +0.83%, to close at ₦56.32 trillion.

However, market activities were mixed, as the Total Volume traded for today dropped by -32.87%, while the Total Value traded increased by +28.14%. Approximately 446.57 million units valued at ₦7,100.51 million were transacted in 9,297 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 34.00% of the total volume of trades, followed by VERITASKAP (11.17%), UBA (7.37%), UNIVINSURE (6.08%), and TRANSCORP (4.89%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 17.23% of the total value of trades on the exchange.

PRESCO topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by DANGSUGAR with (+9.94%) growth, ELLAHLAKES (+9.93%), JAIZBANK (+9.81%), FLOURMILL (+9.69%), NSLTECH (+9.26%), and twenty-three others. Twenty (20) stocks depreciated, where TANATALIZER and CONOIL were the top losers, with a price depreciation of -10.00% each, as LINKASSURE (-9.47%), DEAPCAP (-8.47%), CAVERTON (-8.18%), NASCON (-7.82%), and JAPPAULGOLD (-4.04%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 20 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+4.68%), followed by the Consumer goods sector by (+0.76%), the Insurance sector by (+0.86%), and the Industrial sector marginally by (+0.01%). The Oil & Gas sector declined by -1.26%.

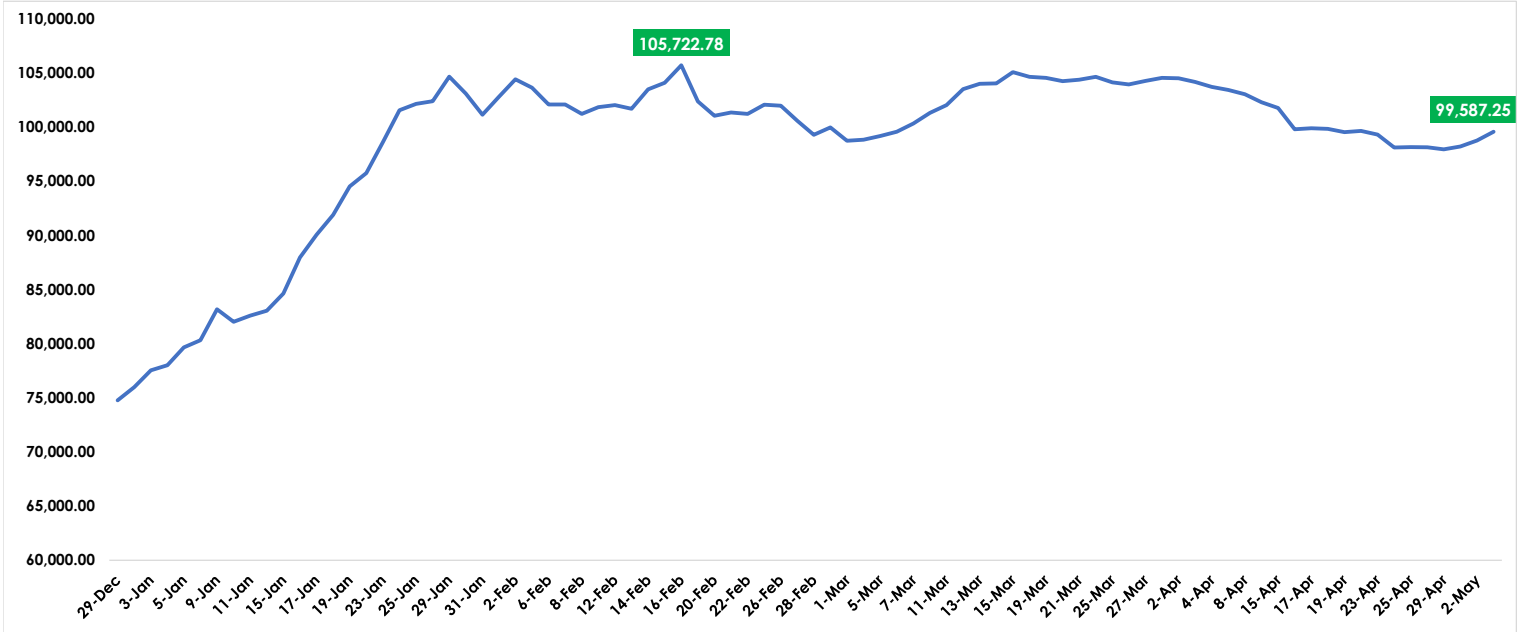
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESCO	229.90	252.80	9.96%
DANGSUGAR	42.75	47.00	9.94%
ELLAHLAKES	3.02	3.32	9.93%
JAIZBANK	2.14	2.35	9.81%
FLOURMILL	33.55	36.80	9.69%
NSLTECH	0.54	0.59	9.26%
UNIVINSURE	0.33	0.36	9.09%
GTCO	35.00	38.10	8.86%
MANSARD	5.44	5.89	8.27%
STANBIC	49.50	53.50	8.08%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TANATALIZER	0.40	0.36	-10.00%
CONOIL	108.00	97.20	-10.00%
MCNICHOLS	1.26	1.14	-9.52%
LINKASSURE	0.95	0.86	-9.47%
GUINEAINS	0.33	0.30	-9.09%
DEAPCAP	0.59	0.54	-8.47%
CAVERTON	1.59	1.46	-8.18%
NASCON	47.30	43.60	-7.82%
ETI	26.00	24.05	-7.50%
PRESTIGE	0.58	0.54	-6.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	151,795,477	34.00%
VERITASKAP	Financial Services	49,876,152	11.17%
UBA	Banking	32,896,847	7.37%
UNIVINSURE	Insurance	27,141,981	6.08%
TRANSCORP	Conglomerate	21,819,674	4.89%
ZENITHBANK	Banking	18,978,352	4.25%
FBNH	Banking	17,239,390	3.86%
FCMB	Banking	12,292,611	2.75%
FIDELITYBK	Banking	11,133,166	2.49%
AIICO	Insurance	10,100,254	2.26%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	2,677,718,154.40	37.72%
UBA	845,742,134.55	11.91%
ZENITHBANK	645,717,509.15	9.10%
FBNH	452,652,603.10	6.38%
TRANSCORP	310,315,613.80	4.37%
NASCON	247,701,361.50	3.49%
GTCO	236,515,066.30	3.33%
MTNN	200,554,700.00	2.82%
DANGSUGAR	183,412,429.90	2.58%
PRESCO	115,619,344.00	1.63%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.83%	NGX-30	↑	0.89%	↑	32.29%	
Week-on-Week	↑ 1.44%	Banking	↑	4.68%	↓	-6.76%	
Month-to-Date	↓ -4.76%	Consumer Goods	↑	0.76%	↑	39.71%	
Quarter-to-Date	↓ -4.76%	Industrial Goods	↑	0.01%	↑	72.83%	
Year-to-Date	↑ 33.18%	Insurance	↑	0.86%	↑	19.83%	
52-Weeks High	105,722.78	Oil & Gas	↓	-1.26%	↑	21.17%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	1402.67	1390.96	↑	0.83% ↓	-34.47%	1-Month	17.88% ↑	0.49%
Exchange Rate - Parallel (₱/\$)	1340.00	1330	↑	0.75% ↓	-12.61%	3-Month	18.28% ↑	0.23%
Monetary Policy Rate (MPR)	24.75%	24.75%	→	0.00% ↑	6.00%	6-Month	19.87% ↑	0.23%
Crude Oil Price (\$/Barrel)	84	83.71	↑	0.35% ↑	9.03%	9-Month	22.63% ↑	0.18%
Foreign Reserve (\$Bn)	32.25	32.23	↑	0.07% ↓	-2.00%	12-Month	25.01% ↑	0.14%
Inflation Rate	33.20%	33.20%	→	0.00% ↑	5.00%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2024  
 -NTB True Yield have a day's lag

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