

Tuesday, April 30, 2024

**Equity Market Reverses Previous Day Loss, as Investors Gain ₦149 Billion**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,225.63	97,962.24	↑ 0.27%
Total Market Cap.	₦Trillion	55.55	55.40	↑ 0.27%
Total Volume Traded	Million	552.21	277.24	↑ 99.18%
Total Value Traded	₦Million	14,919.71	5,082.97	↑ 193.52%
Deals		9,350	8,714	↑ 7.30%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.27%. The bourse upturn can be attributed to market watchers buying interest in some recently depreciated medium and large-scale stocks, as investors wealth grew by ₦149 billion. Consequently, market index (All-Share Index) increased by 263.39 basis points today, representing a rise of +0.27% to close at 98,225.63, while the Market Capitalization also gained ₦149.10 billion, representing a growth of +0.27%, to close at ₦55.55 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the increased by +99.18% and +193.52% approximately. Approximately 552.21 million units valued at ₦14,919.71 million were transacted in 9,350 deals. GTCO was the most traded stock in terms of volume, accounting for 44.49% of the total volume of trades, followed by FBNH (8.24%), ACCESSCORP (7.77%), TRANSCORP (6.54%), and UBA (4.07%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 53.26% of the total value of trades on the exchange.

CAP, LEARNAFRCA, NAHCO, and UACN topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CONOIL with (+9.96%) growth, JBERGER (+9.94%), MORISON (+8.87%), INTENEGINS (+8.59%), TANTALIZER (+8.33%), and eighteen others. Eighteen (18) stocks depreciated, where DANGSUGAR was the top loser, with a price depreciation of -9.95%, as VITAFOAM (-9.81%), HONYFLOUR (-9.74%), CILEASING (-9.46%), WAPCO (-8.75%), and FTNCOCOA (-4.14%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 18 losers.

Nevertheless, the market sector performance closed negative, as three of the five major market sectors were down, which includes the Consumer goods sector (-0.80%), the Industrial sector by (-0.35%), and the Oil & Gas sector by (-0.34%), while the Banking and Insurance sectors grew by +1.72% and +0.15% accordingly.

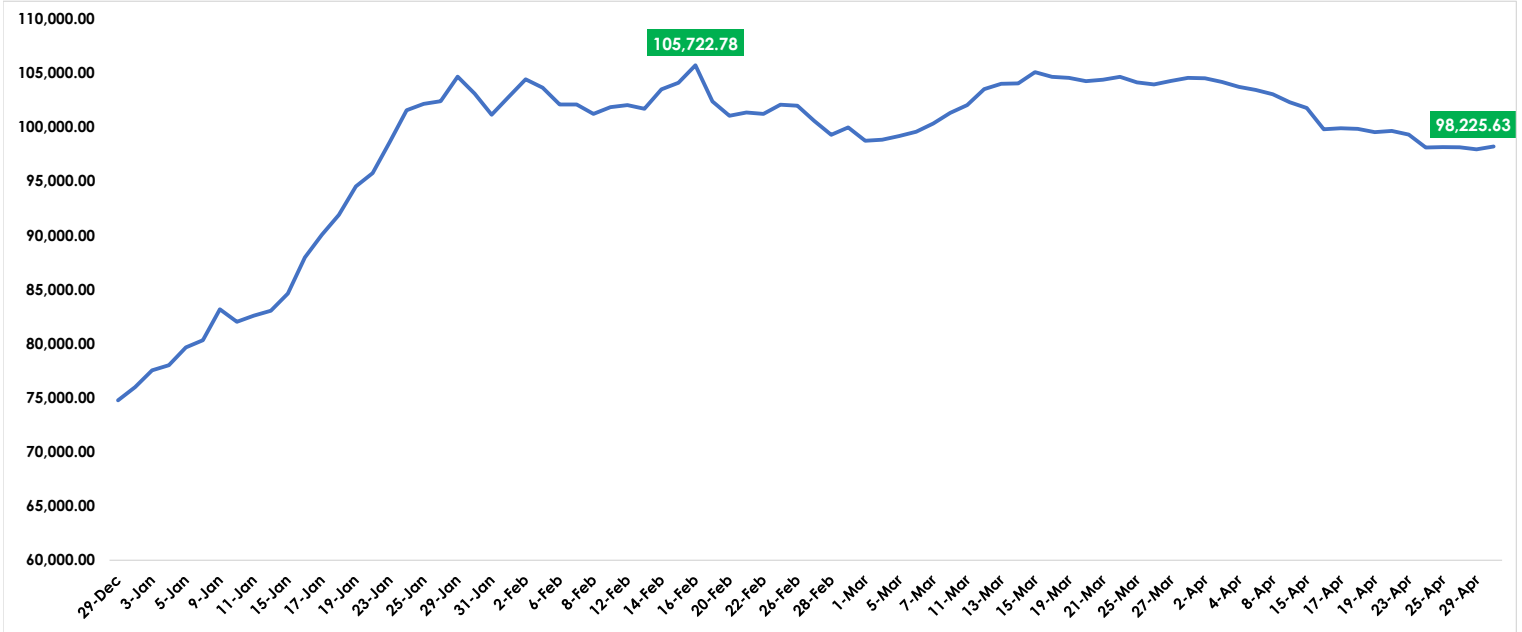
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAP	26.00	28.60	10.00%
LEARNAFRCA	3.00	3.30	10.00%
NAHCO	33.00	36.30	10.00%
UACN	13.50	14.85	10.00%
CONOIL	90.90	99.95	9.96%
JBERGER	61.90	68.05	9.94%
MORISON	3.72	4.05	8.87%
INTENEGINS	1.28	1.39	8.59%
TANTALIZER	0.36	0.39	8.33%
UNITYBNK	1.71	1.85	8.19%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	43.20	38.90	-9.95%
CWG	5.60	5.05	-9.82%
VITAFOAM	18.85	17.00	-9.81%
HONYFLOUR	3.49	3.15	-9.74%
UPL	2.50	2.26	-9.60%
CILEASING	3.70	3.35	-9.46%
WAPCO	36.00	32.85	-8.75%
OMATEK	0.82	0.76	-7.32%
CADBURY	17.80	17.00	-4.49%
FTNCOCOA	1.45	1.39	-4.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	245,459,806	44.49%
FBNH	Banking	45,468,550	8.24%
ACCESSCORP	Banking	42,872,090	7.77%
TRANSCORP	Conglomerate	36,077,777	6.54%
UBA	Banking	22,451,746	4.07%
NB	Consumer goods	22,054,886	4.00%
DANGSUGAR	Consumer goods	17,727,770	3.21%
ZENITHBANK	Banking	11,882,158	2.15%
FIDELITYBK	Banking	9,874,065	1.79%
MORISON	Healthcare	9,148,425	1.66%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	7,945,658,086.35	53.26%
FBNH	1,094,213,949.35	7.34%
ACCESSCORP	727,956,731.30	4.88%
DANGSUGAR	691,177,662.70	4.63%
TRANSPOWER	688,779,194.40	4.62%
NB	572,925,709.95	3.84%
UBA	537,741,391.90	3.60%
TRANSCORP	502,348,052.00	3.37%
ZENITHBANK	381,022,032.70	2.55%
NESTLE	364,251,462.70	2.44%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.27%	NGX-30	↑	0.22%	↑	30.26%	
Week-on-Week	↓ -1.09%	Banking	↑	1.72%	↓	-13.69%	
Month-to-Date	↓ -6.06%	Consumer Goods	↓	-0.80%	↑	37.86%	
Quarter-to-Date	↓ -6.06%	Industrial Goods	↓	-0.35%	↑	72.81%	
Year-to-Date	↑ 31.36%	Insurance	↑	0.15%	↑	18.01%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.34%	↑	21.56%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1419.11	1339.23	↑ 5.63%	↓ -36.05%	1-Month	18.57%	↑ 0.27%
Exchange Rate - Parallel (₱/\$)	1330.00	1330	⇒ 0.00%	↓ -11.76%	3-Month	18.05%	↓ -0.37%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒ 0.00%	↑ 6.00%	6-Month	19.81%	↓ -0.27%
Crude Oil Price (\$/Barrel)	87.47	88.4	↓ -1.05%	↑ 13.54%	9-Month	22.33%	↓ -0.28%
Foreign Reserve (\$Bn)	32.15	32.13	↑ 0.06%	↓ -2.31%	12-Month	24.92%	↓ -0.27%
Inflation Rate	33.20%	33.20%	⇒ 0.00%	↑ 5.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2024  
 -NTB True Yield have a day's lag

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