

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, April 29, 2024

Local Bourse Resumes Negative, as Market Index Recedes by -0.19%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,962.24	98,152.91 ↓	-0.19%
Total Market Cap.	₦Trillion	55.40	55.51 ↓	-0.19%
Total Volume Traded	Million	277.24	265.07 ↑	4.59%
Total Value Traded	₦Million	5,082.97	5,022.60 ↑	1.20%
Deals		8,714	6,582 ↑	32.39%

The Nigerian domestic market resumed trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.19%. Despite the market breath closing positive, the market downturn was due to sell-off in some large-scale stocks, such as DANGSUGAR, PRESCO, ZENITHBANK, and others, as investors wealth drops by ₦108 billion. Consequently, market index (All-Share Index) decreased by 190.67 basis points today, representing a decline of -0.19% to close at 97,962.24, while the Market Capitalization also lost ₦107.70 billion, representing a drop of -0.19%, to close at ₦55.40 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the increased by +4.59% and +1.20% approximately. Approximately 277.24 million units valued at ₦5,082.97 million were transacted in 8,714 deals. UBA was the most traded stock in terms of volume, accounting for 12.47% of the total volume of trades, followed by TIP (9.23%), TRANSCORP (7.00%), ACCESSCORP (6.78%), and ZENITHBANK (6.75%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 19.52% of the total value of trades on the exchange.

STERLINGNG topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by FBNH with (+9.83%) growth, HONYFLOUR (+9.40%), TANTALIZER (+9.09%), CAVERTON (+8.90%), UACN (+8.87%), and nineteen others. Nineteen (19) stocks depreciated, where DANGSUGAR, and NSLTECH were the top losers, with a price depreciation of -10.00% each, as CAP (-9.88%), BERGER (-9.87%), JAPAUFGOLD (-7.85%), ZENITHBANK (-3.99%), and NB (-2.99%) also dipped in price. In that regard, the market breadth closed slightly positive, recording 25 gainers and 19 losers.

In addition, the market sector performance closed negative, as all the five major market sectors were down, led by the Consumer goods sector, with (-0.79%) decline, followed by the Insurance sector by (-0.70%), the Banking sector by (-0.42%), while the Industrial and Oil & Gas sectors both dropped slightly by (-0.02%).

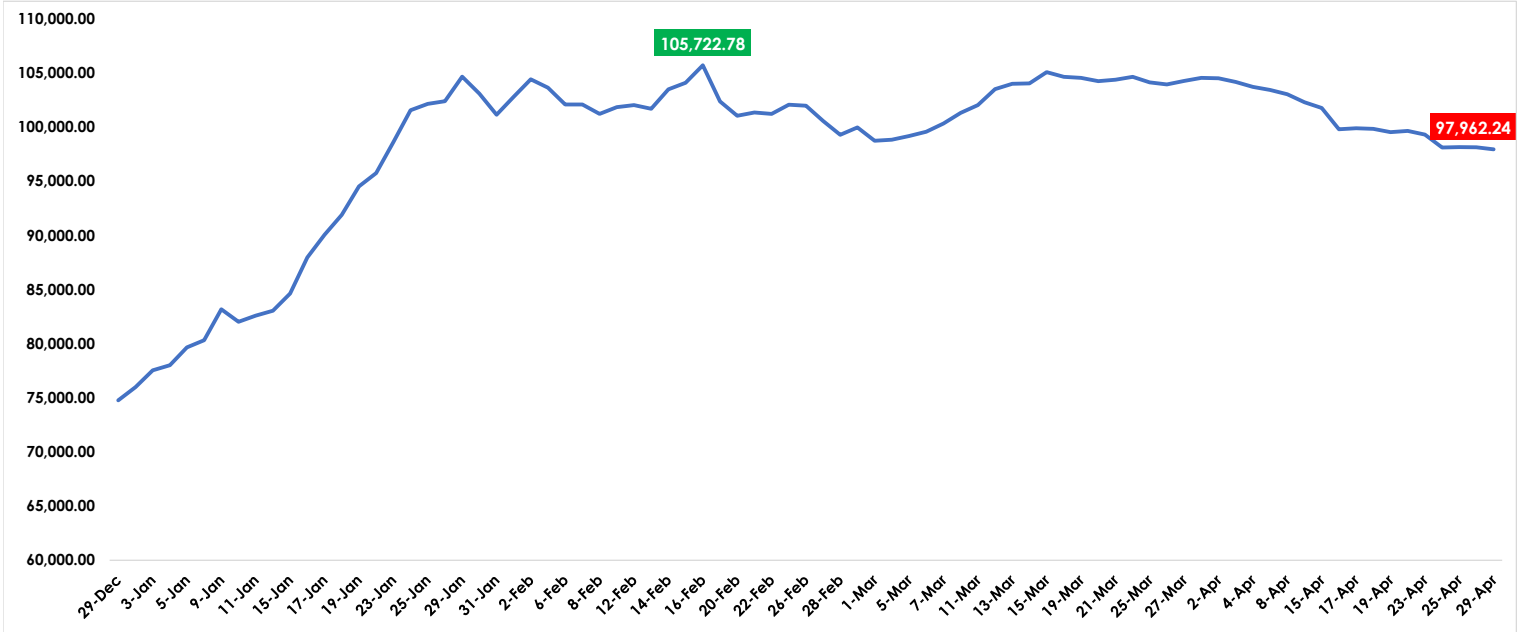
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
STERLINGNG	3.82	4.20	9.95%
FBNH	20.35	22.35	9.83%
HONYFLOUR	3.19	3.49	9.40%
TANTALIZER	0.33	0.36	9.09%
CAVERTON	1.46	1.59	8.90%
UACN	12.40	13.50	8.87%
SOVRENINS	0.36	0.39	8.33%
JBERGER	58.50	61.90	5.81%
CUTIX	2.85	3.00	5.26%
OMATEK	0.78	0.82	5.13%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	48.00	43.20	-10.00%
NSLTECH	0.60	0.54	-10.00%
CAP	28.85	26.00	-9.88%
BERGER	15.20	13.70	-9.87%
PRESCO	231.50	209.00	-9.72%
WAPIC	0.69	0.63	-8.70%
PRESTIGE	0.59	0.54	-8.47%
JAPAUFGOLD	1.91	1.76	-7.85%
VERITASKAP	0.60	0.56	-6.67%
ELLAHLAKES	3.20	3.03	-5.31%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	34,563,354	12.47%
TIP	Services	25,580,731	9.23%
TRANSCORP	Conglomerate	19,396,383	7.00%
ACCESSCORP	Banking	18,787,566	6.78%
ZENITHBANK	Banking	18,716,472	6.75%
FBNH	Banking	18,342,369	6.62%
NB	Consumer goods	17,288,117	6.24%
WEMABANK	Banking	17,102,316	6.17%
GTCO	Banking	12,367,538	4.46%
DANGSUGAR	Consumer goods	9,675,006	3.49%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	799,449,246.40	15.73%
ZENITHBANK	Banking	589,630,865.85	11.60%
NESTLE	Consumer goods	512,376,428.50	10.08%
NB	Consumer goods	449,558,423.45	8.85%
DANGSUGAR	Consumer goods	417,960,259.20	8.23%
FBNH	Banking	404,667,132.20	7.96%
GTCO	Banking	403,295,905.95	7.94%
ACCESSCORP	Banking	318,630,822.55	6.27%
TRANSCORP	Conglomerate	269,103,438.75	5.30%
WEMABANK	Banking	99,543,666.45	1.96%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.19%	NGX-30	↓	-0.29%	↑	29.97%	
Week-on-Week	↓ -1.71%	Banking	↓	-0.42%	↓	-15.15%	
Month-to-Date	↓ -6.31%	Consumer Goods	↓	-0.79%	↑	38.97%	
Quarter-to-Date	↓ -6.31%	Industrial Goods	↓	-0.02%	↑	73.42%	
Year-to-Date	↑ 31.01%	Insurance	↓	-0.70%	↑	17.83%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.02%	↑	21.97%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1339.23	1309.88	↑	2.19%	↓	-28.39%	1-Month 18.30% ↓ -1.36%
Exchange Rate - Parallel (₱/\$)	1280.00	1280	⇒	0.00%	↓	-7.56%	3-Month 18.41% ↓ -0.95%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	↑	6.00%	6-Month 20.08% ↓ -1.15%
Crude Oil Price (\$/Barrel)	88.11	89.5	↓	-1.55%	↑	14.37%	9-Month 22.61% ↓ -0.87%
Foreign Reserve (\$Bn)	32.13	32.12	↑	0.04%	↓	-2.37%	12-Month 25.19% ↓ -0.12%
Inflation Rate	33.20%	33.20%	⇒	0.00%	↑	5.00%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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