

Friday, April 26, 2024

Equity Market Week-on-Week Losing Streak Continues, Dips by -1.39% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,152.91	98,169.30	↓ -0.02%
Total Market Cap.	₦Trillion	55.51	55.52	↓ -0.02%
Total Volume Traded	Million	265.07	297.20	↓ -10.81%
Total Value Traded	₦Million	5,022.60	6,516.10	↓ -22.92%
Deals		6,582	7,417	↓ -11.26%

The Nigerian equity market closed trading activities for the week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.39% w/w. The local market slight drop in performance for today was due to sell-off in NESTLE, and some other medium and large-scale stocks, as investors wealth drops by ₦784 billion w/w. Consequently, market index (All-Share Index) decreased by 16.39 basis points today, representing a slight decline of -0.02% to close at 98,152.91, while the Market Capitalization also lost ₦9.27 billion, representing a drop of -0.02%, to close at ₦55.51 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the dropped by -10.81% and -22.92% approximately. Approximately 265.07 million units valued at ₦5,022.60 million were transacted in 6,582 deals. UBA was the most traded stock in terms of volume, accounting for 16.02% of the total volume of trades, followed by ACCESSCORP (10.80%), TIP (10.04%), ZENITHBANK (9.06%), and GTCO (6.26%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 19.52% of the total value of trades on the exchange.

FBNH, NGXGROUP, and STANBIC topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by LIVESTOCK with (+9.93%) growth, VITAFOAM (+9.91%), AFRIPRUD (+9.84%), CHAMS (+9.47%), INTENEGINS (+9.40%), and ten others. Nineteen (19) stocks depreciated, where SOVRENINS was the top loser, with a price depreciation of -10.00%, as UNITYBNK (-7.65%), JAPPAULGOLD (-6.83%), WEMABANK (-6.72%), CADBURY (-4.29%), and NESTLE (-3.01%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 18 gainers and 19 losers.

In addition, the market sector performance closed negative, as two of the five major market sectors were down, which includes the Insurance sector (-0.53%), and the Consumer goods sector by (-0.35%), while the Banking sector grew by +0.52%. The Oil & Gas and Industrial sectors closed flat.

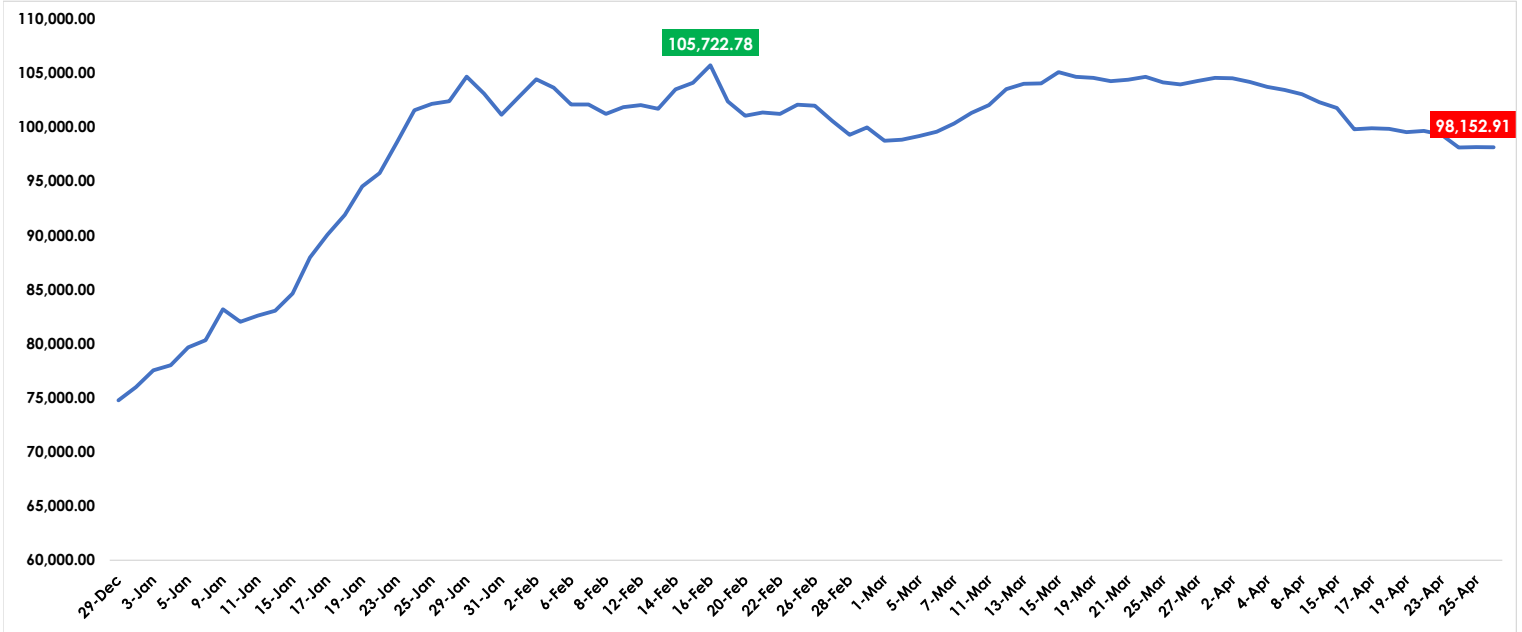
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FBNH	18.50	20.35	10.00%
NGXGROUP	21.00	23.10	10.00%
STANBIC	45.00	49.50	10.00%
LIVESTOCK	1.51	1.66	9.93%
VITAFOAM	17.15	18.85	9.91%
AFRIPRUD	6.10	6.70	9.84%
CHAMS	1.69	1.85	9.47%
INTENEGINS	1.17	1.28	9.40%
CWG	5.20	5.60	7.69%
UACN	11.80	12.40	5.08%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	0.40	0.36	-10.00%
REGALINS	0.41	0.37	-9.76%
UNITYBNK	1.83	1.69	-7.65%
JAPPAULGOLD	2.05	1.91	-6.83%
WEMABANK	6.70	6.25	-6.72%
CADBURY	19.00	17.80	-6.32%
TANTALIZER	0.35	0.33	-5.71%
CUTIX	3.00	2.85	-5.00%
SUNUASSUR	1.30	1.25	-3.85%
ELLAHLAKES	3.30	3.20	-3.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	42,350,823	16.02%
ACCESSCORP	Banking	28,553,264	10.80%
TIP	Services	26,545,888	10.04%
ZENITHBANK	Banking	23,935,981	9.06%
GTCO	Banking	16,548,123	6.26%
NB	Consumer goods	15,589,986	5.90%
TRANSCORP	Conglomerate	14,052,922	5.32%
UNIVINSURE	Insurance	11,425,969	4.32%
FIDELITYBK	Banking	8,704,848	3.29%
CHAMS	ICT	8,263,336	3.13%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	980,010,348.55	19.52%
ZENITHBANK	Banking	788,666,639.40	15.71%
GTCO	Banking	592,202,995.05	11.80%
NESTLE	Consumer goods	546,582,426.20	10.89%
ACCESSCORP	Banking	473,107,393.00	9.43%
NB	Consumer goods	417,445,042.85	8.32%
TRANSCORP	Conglomerate	194,750,914.75	3.88%
TRANSPower	Utilities	158,468,923.80	3.16%
FBNH	Banking	156,313,103.80	3.11%
MTNN	Telecom	128,025,064.20	2.55%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.02%	NGX-30	↑	0.01%	↑	30.34%	
Week-on-Week	↓ -1.39%	Banking	↑	0.52%	↓	-14.79%	
Month-to-Date	↓ -6.13%	Consumer Goods	↓	-0.35%	↑	40.07%	
Quarter-to-Date	↓ -6.13%	Industrial Goods	↓	0.00%	↑	73.45%	
Year-to-Date	↑ 31.27%	Insurance	↓	-0.53%	↑	18.66%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	22.00%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1309.88	1308.52	↑	0.10%	↓ -25.58%	1-Month	19.65% ↓ -0.27%
Exchange Rate - Parallel (₱/\$)	1280.00	1390	↓	-8.59%	↓ -7.56%	3-Month	19.36% ↓ -0.65%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	↑ 6.00%	6-Month	21.23% ↓ -0.20%
Crude Oil Price (\$/Barrel)	89.63	89.01	↑	0.70%	↑ 16.34%	9-Month	23.48% ↓ -0.57%
Foreign Reserve (\$Bn)	32.12	32.11	↑	0.02%	↓ -2.41%	12-Month	25.31% ↓ -0.65%
Inflation Rate	33.20%	33.20%	⇒	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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