

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, April 25, 2024

Equity Market Halts Losses, Inches up by +0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,169.30	98,121.30	↑ 0.05%
Total Market Cap.	₦ Trillion	55.52	55.49	↑ 0.05%
Total Volume Traded	Million	297.20	395.75	↓ -24.90%
Total Value Traded	₦ Million	6,516.10	9,576.08	↓ -31.95%
Deals		7,417	7,907	↓ -6.20%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.05%. Although the market breadth closed negative, buying interest in MTNN, TRANSCO HOT, and 14 others kept the local market in the green, as investors wealth grew by ₦27 billion. Consequently, market index (All-Share Index) increased by 48 basis points today, representing a rise of +0.05% to close at 98,169.30, while the Market Capitalization also gained ₦26.64 billion, representing a growth of +0.05%, to close at ₦55.52 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the dropped by -24.90% and -31.95% approximately. Approximately 297.20 million units valued at ₦6,516.10 million were transacted in 7,417 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 16.34% of the total volume of trades, followed by ACCESSCORP (13.44%), TRANSCORP (9.60%), UBA (7.73%), and NB (6.84%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 27.20% of the total value of trades on the exchange.

TRANSCO HOT topped the advancers' chart for today with a price appreciation of 9.75 percent each, trailed by LIVESTOCK with (+9.42%) growth, TANTALIZER (+9.38%), SUNUASSUR (+7.44%), WAPIC (+6.15%), UNITYBNK (+4.57%), and ten others. Twenty-four (24) stocks depreciated, where STERLINGNG was the top loser, with a price depreciation of -9.69%, as INTENEGINS (-9.30%), OMATEK (-8.43%), FBNH (-6.33%), WEMABANK (-4.29%), and JAPAU LGOLD (-2.38%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 24 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, which includes the Oil & Gas sector (-1.41%), the Banking sector by (-1.10%), and the Consumer goods sector by (-0.05%), while the Insurance sector grew by +0.88%. The Industrial sector closed flat.

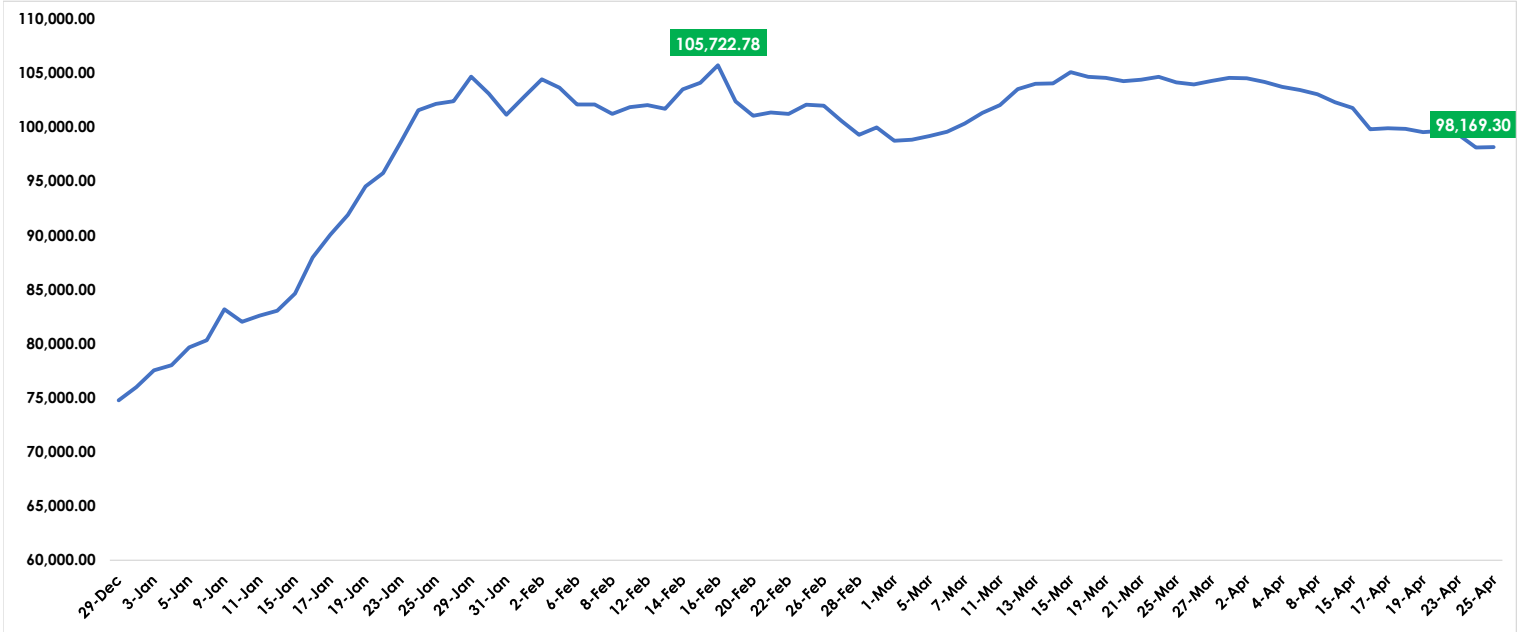
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCO HOT	87.93	96.50	9.75%
LIVESTOCK	1.38	1.51	9.42%
TANTALIZER	0.32	0.35	9.38%
SUNUASSUR	1.21	1.30	7.44%
WAPIC	0.65	0.69	6.15%
UNITYBNK	1.75	1.83	4.57%
UACN	11.40	11.80	3.51%
OANDO	9.10	9.30	2.20%
MBENEFIT	0.55	0.56	1.82%
AFRIPRUD	6.00	6.10	1.67%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
STERLINGNG	4.23	3.82	-9.69%
CWG	5.75	5.20	-9.57%
INTENEGINS	1.29	1.17	-9.30%
TIP	1.98	1.80	-9.09%
OMATEK	0.83	0.76	-8.43%
RTBRISCOE	0.64	0.59	-7.81%
DEAPCAP	0.63	0.59	-6.35%
FBNH	19.75	18.50	-6.33%
CAVERTON	1.55	1.46	-5.81%
CUSTODIAN	9.00	8.60	-4.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	48,489,386	16.34%
ACCESSCORP	Banking	39,876,471	13.44%
TRANSCORP	Conglomerate	28,473,276	9.60%
UBA	Banking	22,941,851	7.73%
NB	Consumer goods	20,296,082	6.84%
OANDO	Oil & Gas	13,091,742	4.41%
FIDELITYBK	Banking	12,642,474	4.26%
TIP	Services	9,342,200	3.15%
FBNH	Banking	8,933,778	3.01%
WAPCO	Industrial	8,750,990	2.95%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,771,622,959.85	27.20%
MTNN	Telecom	1,036,967,357.10	15.92%
ACCESSCORP	Banking	639,979,905.85	9.83%
NB	Consumer goods	560,157,887.65	8.60%
UBA	Banking	523,552,532.30	8.04%
TRANSCORP	Conglomerate	397,343,070.45	6.10%
WAPCO	Industrial	315,539,977.35	4.84%
GTCCO	Banking	172,613,296.60	2.65%
FBNH	Banking	167,731,933.25	2.58%
STANBIC	Banking	161,040,295.45	2.47%

NGX-ASI Performance (YTD)



Thursday, April 25, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.05%	NGX-30	↑	0.07%	↑	30.33%	
Week-on-Week	↓ -1.68%	Banking	↓	-1.10%	↓	-15.23%	
Month-to-Date	↓ -6.11%	Consumer Goods	↓	-0.05%	↑	40.57%	
Quarter-to-Date	↓ -6.11%	Industrial Goods	→	0.00%	↑	73.45%	
Year-to-Date	↑ 31.29%	Insurance	↑	0.88%	↑	19.30%	
52-Weeks High	105,722.78	Oil & Gas	↓	-1.41%	↑	22.00%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1308.52	1300.15	↑	0.64%	↓ -25.45%	1-Month	19.92% ↑ 1.65%
Exchange Rate - Parallel (₱/\$)	1390.00	1300	↑	6.47%	↓ -16.81%	3-Month	20.01% ↑ 0.96%
Monetary Policy Rate (MPR)	24.75%	24.75%	→	0.00%	↑ 6.00%	6-Month	21.43% ↑ 0.74%
Crude Oil Price (\$/Barrel)	88.43	88.02	↑	0.47%	↑ 14.78%	9-Month	24.05% ↑ 0.91%
Foreign Reserve (\$Bn)	32.11	32.11	↑	0.01%	↓ -2.43%	12-Month	25.97% ↓ -0.01%
Inflation Rate	33.20%	33.20%	→	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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