

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, April 24, 2024

### Sell-off in MTNN and Others Dips Index Further by -1.20%, as Market Cap. Slides to ₦55 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,121.30	99,311.54	↓ -1.20%
Total Market Cap.	₦Trillion	55.49	56.17	↓ -1.20%
Total Volume Traded	Million	395.75	574.43	↓ -31.11%
Total Value Traded	₦Million	9,576.08	7,842.52	↑ 22.10%
Deals		7,907	7,324	↑ 7.96%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.20%. Despite the market breadth closing positive, sell-off in blue-chip stocks such as MTNN, FBNH, and others, dragged down the bourse, as investors wealth drops by approximately ₦873 billion in two days. Consequently, market index (All-Share Index) decreased by 1,190.24 basis points today, representing a decline of -1.20% to close at 98,121.30, while the Market Capitalization also lost ₦673.16 billion, representing a decrease of -1.20%, to close at ₦55.49 trillion.

However, market activities were mixed, as the Total Volume traded for the dropped by -31.11%, while the Total Value traded increased by +22.10%. Approximately 395.75 million units valued at ₦9,576.08 million were transacted in 7,907 deals. GTCO was the most traded stock in terms of volume, accounting for 20.59% of the total volume of trades, followed by ZENITHBANK (11.68%), UBA (10.52%), FBNH (5.93%), and ACCESSCORP (5.64%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 26.14% of the total value of trades on the exchange.

NEIMETH, SUNUASSUR, and TIP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CAP with (+9.90%) growth, UPDC (+9.76%), MCNICHOLS (+9.57%), FCMB (+9.23%), CUTIX (+9.09%), and fourteen others. Nineteen (19) stocks depreciated, where MTNN, and TRANSCOHOT were the top losers, with a price depreciation of -10.00% each, as OANDO (-9.90%), FBNH (-9.82%), FIDSON (-9.75%), ROYALEX (-8.82%), and TRANSCORP (-6.71%) also dipped in price. In that regard, the market breadth closed positive, recording 22 gainers and 19 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were down, which includes the Banking sector by (-0.83%), and the Insurance sector by (-0.27%), while the Consumer goods and Industrial sectors grew by +0.05% and +0.02% accordingly. The Oil & Gas and Industrial sectors closed flat.

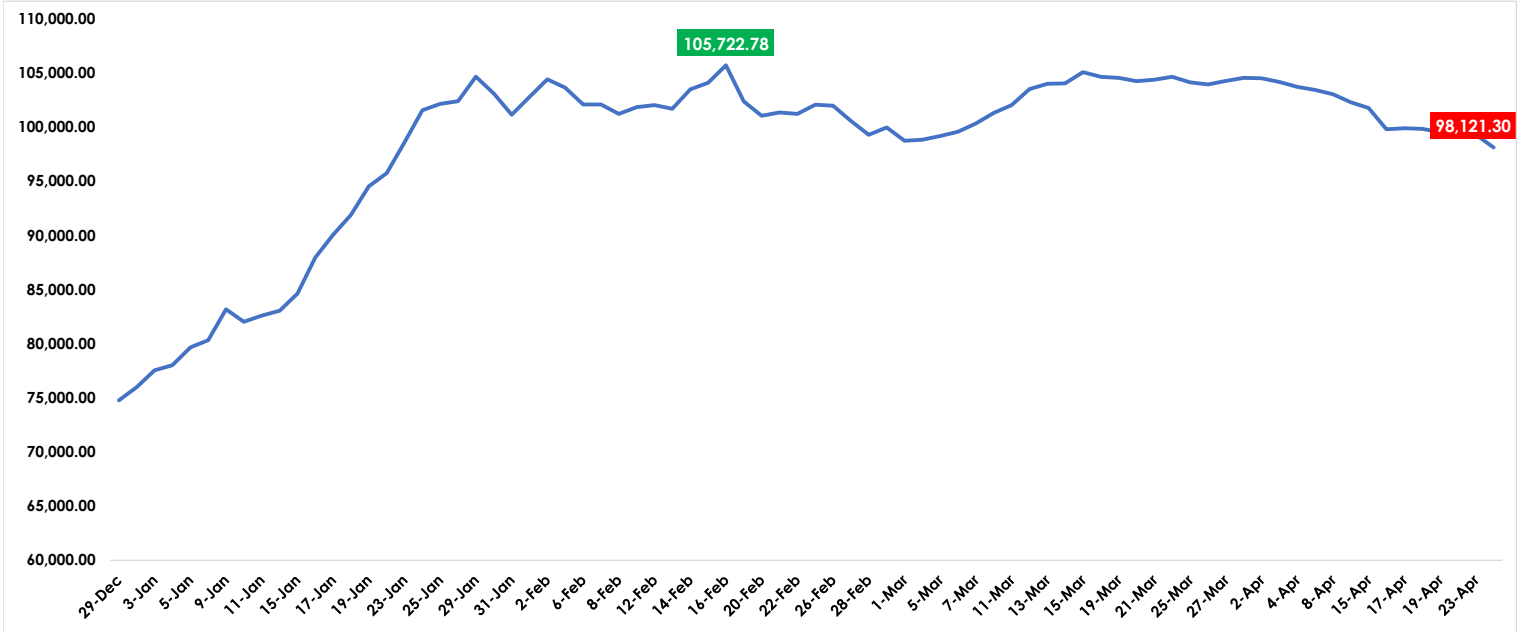
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	1.80	1.98	10.00%
SUNUASSUR	1.10	1.21	10.00%
TIP	1.80	1.98	10.00%
CAP	26.25	28.85	9.90%
UPDC	1.23	1.35	9.76%
MCNICHOLS	1.15	1.26	9.57%
FCMB	6.50	7.10	9.23%
CUTIX	2.75	3.00	9.09%
FTNCOCOA	1.35	1.44	6.67%
MANSARD	5.15	5.44	5.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MTNN	224.00	201.60	-10.00%
TRANSCOHOT	97.70	87.93	-10.00%
OANDO	10.10	9.10	-9.90%
FBNH	21.90	19.75	-9.82%
FIDSON	15.90	14.35	-9.75%
THOMASWY	1.97	1.78	-9.64%
SOVRENINS	0.44	0.40	-9.09%
ROYALEX	0.68	0.62	-8.82%
TRANSCORP	14.90	13.90	-6.71%
CORNERST	1.93	1.85	-4.15%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	81,407,397	20.59%
ZENITHBANK	Banking	46,155,986	11.68%
UBA	Banking	41,599,983	10.52%
FBNH	Banking	23,439,975	5.93%
ACCESSCORP	Banking	22,300,777	5.64%
OANDO	Oil & Gas	21,366,528	5.40%
NB	Consumer goods	20,538,055	5.20%
UNIVINSURE	Insurance	17,112,803	4.33%
JAPPAULGOLD	Oil & Gas	14,592,542	3.69%
FIDELITYBK	Banking	10,012,941	2.53%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	2,931,197,387.25	30.61%
ZENITHBANK	Banking	1,691,240,989.40	17.66%
UBA	Banking	953,517,541.80	9.96%
NB	Consumer goods	574,989,534.10	6.01%
MTNN	Telecom	560,451,470.10	5.85%
FBNH	Banking	480,999,318.65	5.02%
NESTLE	Consumer goods	468,089,169.90	4.89%
ACCESSCORP	Banking	361,894,851.25	3.78%
STANBIC	Banking	292,124,183.55	3.05%
OANDO	Oil & Gas	195,645,324.75	2.04%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.20%	NGX-30	↓	-1.38%	↑	32.07%	
Week-on-Week	↓ -1.79%	Banking	↓	-0.83%	↓	-13.57%	
Month-to-Date	↓ -6.16%	Consumer Goods	↑	0.05%	↑	40.56%	
Quarter-to-Date	↓ -6.16%	Industrial Goods	↑	0.02%	↑	73.41%	
Year-to-Date	↑ 31.22%	Insurance	↓	-0.27%	↑	18.58%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.75%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	1300.15	1234.49	↑	5.05% ↓	-24.64%	1-Month	18.28% ↑	0.46%
Exchange Rate - Parallel (₱/\$)	1300.00	1245	↑	4.23% ↓	-9.24%	3-Month	19.05% ↓	-0.12%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00% ↑	6.00%	6-Month	20.69% ↓	-0.12%
Crude Oil Price (\$/Barrel)	88.24	88.42	↓	-0.20% ↑	14.54%	9-Month	23.14% ↓	-0.20%
Foreign Reserve (\$Bn)	32.11	32.11	↑	0.01% ↓	-2.44%	12-Month	25.98% ↑	0.01%
Inflation Rate	33.20%	33.20%	⇒	0.00% ↑	5.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2024  
 -NTB True Yield have a day's lag

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