

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, April 23, 2024

Equity Market Reverses Gain, as Index Drops by -0.35%

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|-----------|
| The All-Share Index | Basis Points | 99,311.54 | 99,665.05 | ↓ -0.35% |
| Total Market Cap. | ₦Trillion | 56.17 | 56.37 | ↓ -0.35% |
| Total Volume Traded | Million | 574.43 | 306.62 | ↑ 87.34% |
| Total Value Traded | ₦Million | 7,842.52 | 5,300.71 | ↑ 47.95% |
| Deals | | 7,324 | 8,298 | ↓ -11.74% |

Local bourse closed trading activities for today negative, reversing the previous day's gain, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.35%. This can be attributed to sell-off in some bellwether stocks such as NESTLE, FBNH, ACCESSCORP, and others, as investors wealth drops by approximately ₦200 billion. Consequently, market index (All-Share Index) decreased by 353.51 basis points today, representing a decline of -0.35% to close at 99,311.54, while the Market Capitalization also lost ₦199.80 billion, representing a drop of -0.35%, to close at ₦56.17 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +87.34% and +47.95% respectively. Approximately 574.43 million units valued at ₦7,842.52 million were transacted in 7,324 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 27.73% of the total volume of trades, followed by UBA (12.24%), ACCESSCORP (11.36%), UNIVINSURE (11.22%), and TIP (7.84%) to complete the top 5 on the volume chart, while TRANSCORP was also the most traded stock in value terms, with 26.14% of the total value of trades on the exchange.

SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JAPAULGOLD with (+9.84%) growth, CAP (+9.38%), OMATEK (+9.21%), PRESTIGE (+9.09%), CHAMPION (+8.24%), and ten others. Twenty-five (25) stocks depreciated, where HONYFLOUR was the top loser, with a price depreciation of -9.89%, as FBNH (-9.88%), OANDO (-9.82%), FTNCOCOA (-9.40%), NESTLE (-8.89%), and ACCESSCORP (-4.46%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 25 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, which includes the Banking sector (-2.94%), the Consumer goods sector by (-0.80%), and the Insurance sector by (-0.51%), while the Industrial sector grew by +0.30%. The Oil & Gas sector closed flat.

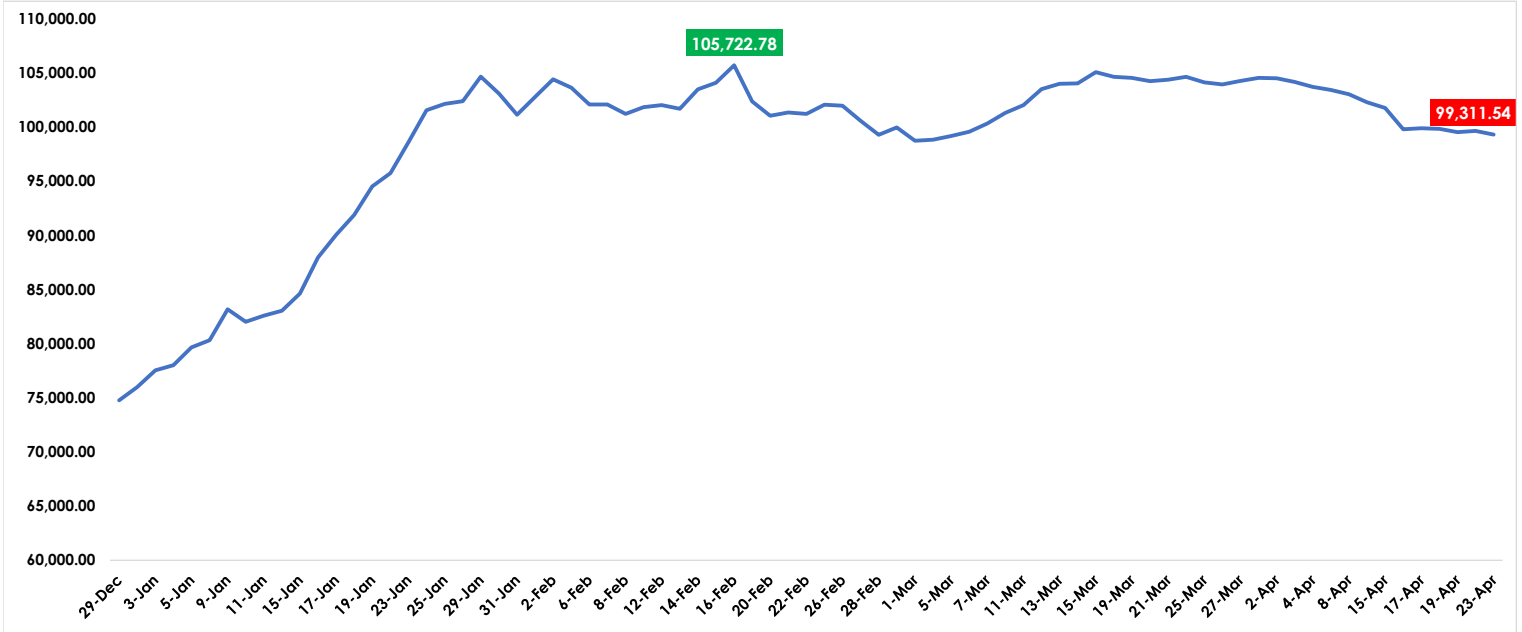
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| SUNUASSUR | 1.00 | 1.10 | 10.00% |
| JAPAULGOLD | 1.83 | 2.01 | 9.84% |
| CAP | 24.00 | 26.25 | 9.38% |
| OMATEK | 0.76 | 0.83 | 9.21% |
| PRESTIGE | 0.55 | 0.60 | 9.09% |
| CHAMPION | 3.40 | 3.68 | 8.24% |
| UNITYBNK | 1.62 | 1.75 | 8.02% |
| FIDELITYBK | 8.35 | 9.00 | 7.78% |
| UACN | 10.60 | 11.40 | 7.55% |
| WAPCO | 33.50 | 36.00 | 7.46% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| HONYFLOUR | 3.54 | 3.19 | -9.89% |
| FBNH | 24.30 | 21.90 | -9.88% |
| OANDO | 11.20 | 10.10 | -9.82% |
| FTNCOCOA | 1.49 | 1.35 | -9.40% |
| NESTLE | 900.00 | 820.00 | -8.89% |
| CONHALLPLC | 1.40 | 1.28 | -8.57% |
| INTENEGINS | 1.41 | 1.29 | -8.51% |
| THOMASWY | 2.14 | 1.97 | -7.94% |
| UNIVINSURE | 0.38 | 0.36 | -5.26% |
| ZENITHBANK | 37.90 | 36.00 | -5.01% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| TRANSCORP | Conglomerate | 125,700,102 | 27.73% |
| UBA | Banking | 55,486,182 | 12.24% |
| ACCESSCORP | Banking | 51,472,940 | 11.36% |
| UNIVINSURE | Insurance | 50,838,873 | 11.22% |
| TIP | Services | 35,538,554 | 7.84% |
| ZENITHBANK | Banking | 21,246,812 | 4.69% |
| WAPCO | Industrial | 10,007,272 | 2.21% |
| FCMB | Banking | 9,724,932 | 2.15% |
| UCAP | Financial Services | 9,713,636 | 2.14% |
| JAPAULGOLD | Oil & Gas | 8,308,376 | 1.83% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|--------------------|------------------|----------------|
| TRANSCORP | Conglomerate | 1,891,871,661.55 | 26.14% |
| UBA | Banking | 1,277,911,630.25 | 17.66% |
| ACCESSCORP | Banking | 833,253,960.20 | 11.51% |
| ZENITHBANK | Banking | 798,730,952.75 | 11.04% |
| NESTLE | Consumer goods | 676,042,794.10 | 9.34% |
| WAPCO | Industrial | 360,533,458.60 | 4.98% |
| GTCCO | Banking | 294,698,492.25 | 4.07% |
| FBNH | Banking | 175,688,741.25 | 2.43% |
| UCAP | Financial Services | 160,688,336.30 | 2.22% |
| TOTAL | Oil & Gas | 146,155,712.10 | 2.02% |

NGX-ASI Performance (YTD)



Tuesday, April 23, 2024

| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↓ -0.35% | NGX-30 | ↓ | -0.31% | ↑ | 32.07% | |
| Week-on-Week | ↓ -0.50% | Banking | ↓ | -2.94% | ↓ | -13.57% | |
| Month-to-Date | ↓ -5.02% | Consumer Goods | ↓ | -0.80% | ↑ | 40.56% | |
| Quarter-to-Date | ↓ -5.02% | Industrial Goods | ↑ | 0.30% | ↑ | 73.41% | |
| Year-to-Date | ↑ 32.82% | Insurance | ↓ | -0.51% | ↑ | 18.58% | |
| 52-Weeks High | 105,722.78 | Oil & Gas | ⇒ | 0.00% | ↑ | 23.75% | |
| 52-Weeks Low | 51,127.38 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|----------------|
| Exchange Rate - I&E (₱/\$) | 1234.49 | 1169.99 | ↑ | 5.22% | ↓ -18.35% | 1-Month | 17.82% ↑ 0.74% |
| Exchange Rate - Parallel (₱/\$) | 1245.00 | 1240 | ↑ | 0.40% | ↓ -4.62% | 3-Month | 19.17% ↑ 0.65% |
| Monetary Policy Rate (MPR) | 24.75% | 24.75% | ⇒ | 0.00% | ↑ 6.00% | 6-Month | 20.81% ↑ 0.33% |
| Crude Oil Price (\$/Barrel) | 86.67 | 87 | ↓ | -0.38% | ↑ 12.50% | 9-Month | 23.34% ↑ 0.53% |
| Foreign Reserve (\$Bn) | 32.11 | 32.11 | ↓ | -0.01% | ↓ -2.45% | 12-Month | 25.97% ↑ 0.32% |
| Inflation Rate | 33.20% | 33.20% | ⇒ | 0.00% | ↑ 5.00% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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