

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, April 22, 2024

Buying Interest in GTCO, ZENITHBANK, and Others, Lifts Market Index by +0.13%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,665.05	99,539.75	↑ 0.13%
Total Market Cap.	₦Trillion	56.37	56.30	↑ 0.13%
Total Volume Traded	Million	306.62	257.86	↑ 18.91%
Total Value Traded	₦Million	5,300.71	5,398.65	↓ -1.81%
Deals		8,298	7,168	↑ 15.76%

The Nigerian equity market resumed trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.13%. The market positive outcome was a result of buying interest in some recently depreciated medium and large-scale stocks, such as GTCO, UNILEVER, ZENITHBANK, and 13 others, as investors take advantage of low prices and dividend payment. The market index (All-Share Index) increased by 125.30 basis points today, representing a rise of +0.13% to close at 99,665.05, while the Market Capitalization also gained ₦70.87billion, representing a growth of +0.13%, to close at ₦56.37 trillion.

Furthermore, market activities were mixed, as the Total Volume traded for the day increased by +18.91%, while the Total Value traded decreased by -1.81%. Approximately 306.62 million units valued at ₦5,300.71 million were transacted in 8,298 deals. GTCO was the most traded stock in terms of volume, accounting for 16.39% of the total volume of trades, followed by ACCESSCORP (15.71%), UBA (13.65%), UNIVINSURE (12.98%), and ZENITHBANK (4.96%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 33.48% of the total value of trades on the exchange.

FTNCOCOA topped the advancers' chart for today with a price appreciation of 9.58 percent, trailed by GTCO with (+9.55%) growth, FTNCOCOA (+8.76%), UNIVINSURE (+8.57%), RTBRISCOE (+8.47%), LINKASSURE (+7.95%), and ten others. Eighteen (18) stocks depreciated, where TIP was the top loser, with a price depreciation of -10.00%, as VITAFOAM (-9.26%), UACN (-6.61%), FIDELITYBK (-6.18%), STANBIC (-5.86%), and ACCESSCORP (-1.18%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 18 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, which includes the Banking sector (+1.27%), the Insurance sector by (+0.46%), and the Industrial sector by (+0.06%), while the Consumer goods sector dropped marginally by -0.01%. The Oil & Gas and Industrial sectors closed flat.

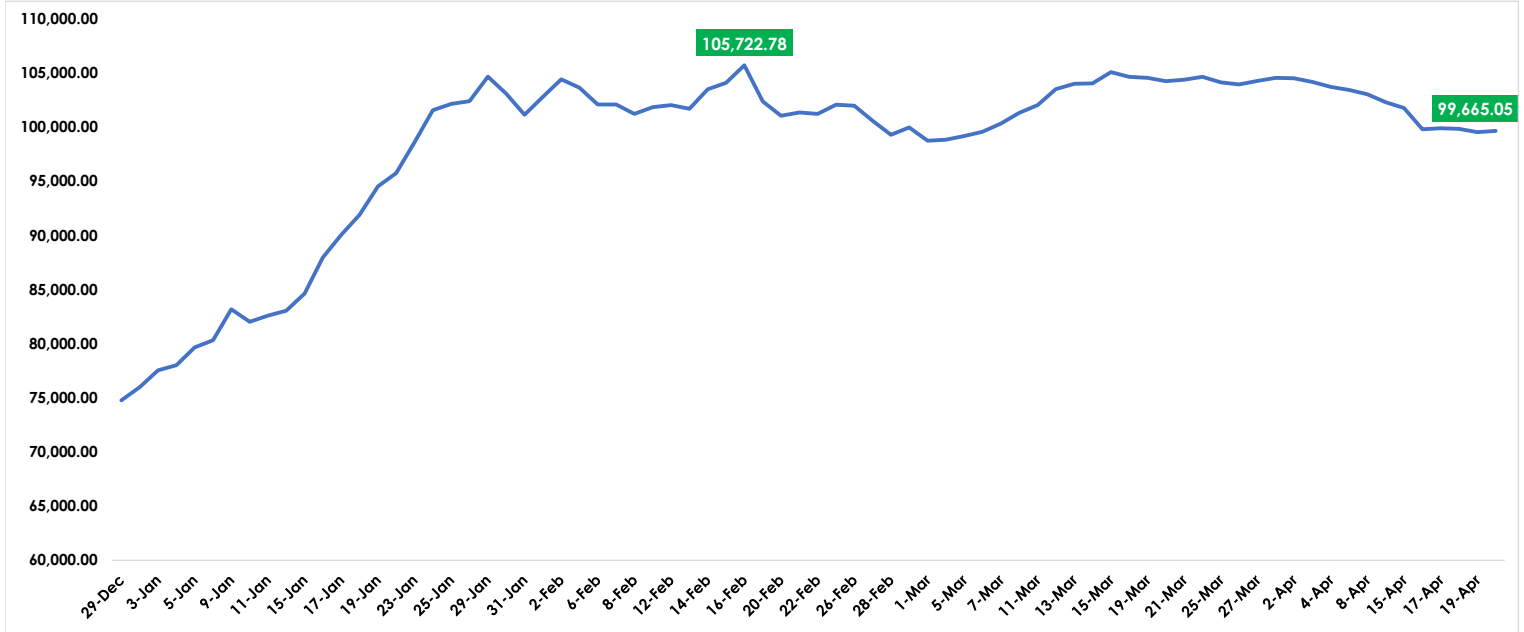
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAUFGOLD	1.67	1.83	9.58%
GTCO	33.50	36.70	9.55%
FTNCOCOA	1.37	1.49	8.76%
UNIVINSURE	0.35	0.38	8.57%
RTBRISCOE	0.59	0.64	8.47%
LINKASSURE	0.88	0.95	7.95%
CONHALLPLC	1.30	1.40	7.69%
ZENITHBANK	35.50	37.90	6.76%
UNILEVER	13.60	14.30	5.15%
WAPIC	0.64	0.67	4.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	2.00	1.80	-10.00%
PRESTIGE	0.61	0.55	-9.84%
OMATEK	0.84	0.76	-9.52%
VITAFOAM	18.90	17.15	-9.26%
LEARNAFRCA	3.30	3.00	-9.09%
UACN	11.35	10.60	-6.61%
FCMB	7.20	6.75	-6.25%
FIDELITYBK	8.90	8.35	-6.18%
STANBIC	47.80	45.00	-5.86%
CWG	6.10	5.75	-5.74%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	50,157,992	16.39%
ACCESSCORP	Banking	48,067,350	15.71%
UBA	Banking	41,747,221	13.65%
UNIVINSURE	Insurance	39,713,559	12.98%
ZENITHBANK	Banking	15,165,575	4.96%
TIP	Services	12,879,408	4.21%
TRANSCORP	Conglomerate	10,986,985	3.59%
JAPAUFGOLD	Oil & Gas	9,132,759	2.99%
FIDELITYBK	Banking	8,399,843	2.75%
LINKASSURE	Insurance	6,104,412	2.00%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,773,809,715.85	33.48%
UBA	Banking	956,455,434.65	18.05%
ACCESSCORP	Banking	815,925,412.85	15.40%
ZENITHBANK	Banking	560,322,902.10	10.58%
STANBIC	Banking	216,720,667.50	4.09%
TRANSCORP	Conglomerate	153,838,515.55	2.90%
VFDGROUP	Investment	89,798,560.90	1.70%
TRANSPower	Utilities	73,390,849.80	1.39%
FIDELITYBK	Banking	71,604,383.40	1.35%
WAPCO	Industrial	60,098,217.80	1.13%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.13%	NGX-30	↑	0.23%	↑	32.48%	
Week-on-Week	↓ -2.08%	Banking	↑	1.27%	↓	-10.96%	
Month-to-Date	↓ -4.68%	Consumer Goods	↓	-0.01%	↑	41.70%	
Quarter-to-Date	↓ -4.68%	Industrial Goods	↑	0.06%	↑	72.89%	
Year-to-Date	↑ 33.29%	Insurance	↑	0.46%	↑	19.19%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.75%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1169.99	1154.08	↑	1.36%	↓ -12.17%	1-Month	17.08% ↑ 0.58%
Exchange Rate - Parallel (₱/\$)	1180.00	1140	↑	3.39%	↑ 0.84%	3-Month	18.53% ↑ 0.82%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	↑ 6.00%	6-Month	20.48% ↑ 0.87%
Crude Oil Price (\$/Barrel)	86.9	87.29	↓	-0.45%	↑ 12.80%	9-Month	22.81% ↑ 0.84%
Foreign Reserve (\$Bn)	32.11	32.12	↓	-0.04%	↓ -2.44%	12-Month	25.66% ↑ 0.49%
Inflation Rate	33.20%	33.20%	⇒	0.00%	↑ 5.00%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2024  
 -NTB True Yield have a day's lag

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