

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, April 19, 2024

Local Bourse Shrinks Further as Market Index Dips by -2.71% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,539.75	99,845.91	↓ -0.31%
Total Market Cap.	₦Trillion	56.30	56.47	↓ -0.31%
Total Volume Traded	Million	257.86	285.91	↓ -9.81%
Total Value Traded	₦Million	5,398.65	5,542.63	↓ -2.60%
Deals		7,168	7,726	↓ -7.22%

The Nigerian equity market closed trading activities for the week in the red, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -2.71% w/w. The bourse downturn for the week was due to sell-off in the major market sectors, especially the Banking sector, which dipped by -11.46% w/w, as investors' wealth was also down by ₦1.57 trillion w/w. The market index (All-Share Index) decreased by 306.16 basis points today, representing a drop of -0.31% to close at 99,539.75, while the Market Capitalization also lost ₦173.15 billion, representing a decline of -0.31%, to close at ₦56.30 trillion.

Furthermore, market activities dropped, as the Total Volume and Total Value traded for the day decreased by -9.81% and -2.60% respectively. Approximately 257.86 million units valued at ₦5,398.65 million were transacted in 7,168 deals. UBA was the most traded stock in terms of volume, accounting for 15.03% of the total volume of trades, followed by GTCO (14.86%), ACCESSCORP (13.33%), ZENITHBANK (9.47%), and TIP (6.80%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 24.28% of the total value of trades on the exchange.

FTNCOCOA topped the advancers' chart for today with a price appreciation of 9.60 percent, trailed by RTBRISCOE with (+9.26%) growth, LIVESTOCK (+9.02%), ROYALEX (+8.06%), CONHALLPLC (+7.44%), CWG (+7.02%), and eight others. Twenty (20) stocks depreciated, where UNITYBNK was the top loser, with a price depreciation of -10.00%, as FBNH (-9.83%), STANBIC (-4.76%), UNILEVER (-2.86%), GTCO (-2.47%), and ACCESSCORP (-1.45%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 20 losers.

In addition, the market sector performance closed negative, as two of the five major market sectors were down, which includes the Banking sector (-2.77%), and the Consumer goods sector by (-0.03%), while the Insurance sector grew by +0.38%. The Oil & Gas and Industrial sectors closed flat.

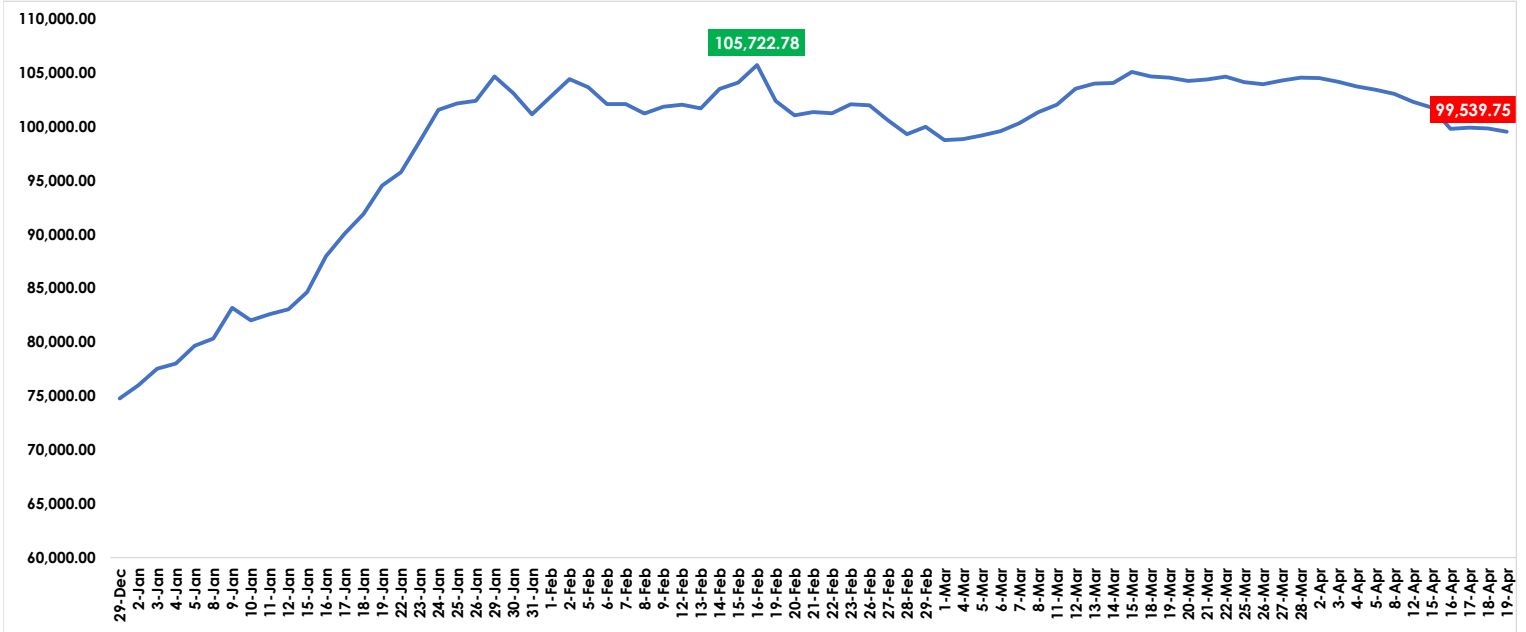
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	1.25	1.37	9.60%
RTBRISCOE	0.54	0.59	9.26%
LIVESTOCK	1.33	1.45	9.02%
ROYALEX	0.62	0.67	8.06%
CONHALLPLC	1.21	1.30	7.44%
CWG	5.70	6.10	7.02%
REGALINS	0.39	0.41	5.13%
OANDO	11.10	11.50	3.60%
ELLAHLAKES	3.00	3.10	3.33%
FIDELITYBK	8.70	8.90	2.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNITYBNK	1.80	1.62	-10.00%
FBNH	26.95	24.30	-9.83%
TANTALIZER	0.35	0.32	-8.57%
DEAPCAP	0.68	0.63	-7.35%
CAVERTON	1.61	1.50	-6.83%
VERITASKAP	0.62	0.59	-4.84%
STANBIC	52.50	50.00	-4.76%
TIP	2.08	2.00	-3.85%
JAIZBANK	2.00	1.93	-3.50%
CUTIX	2.99	2.90	-3.01%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	38,715,443	15.03%
GTCO	Banking	38,295,593	14.86%
ACCESSCORP	Banking	34,338,666	13.33%
ZENITHBANK	Conglomerate	24,408,133	9.47%
TIP	Banking	17,521,011	6.80%
FBNH	Banking	12,825,931	4.98%
TRANSCORP	Oil & Gas	12,374,526	4.80%
FIDELITYBK	Services	7,207,387	2.80%
VERITASKAP	Oil & Gas	6,381,662	2.48%
AIICO	ICT	5,516,812	2.14%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,310,438,252.10	24.28%
UBA	880,552,163.85	16.31%
ZENITHBANK	875,853,766.25	16.23%
ACCESSCORP	584,535,782.95	10.83%
TRANSPower	556,654,924.20	10.31%
FBNH	315,732,683.55	5.85%
STANBIC	211,810,700.45	3.92%
TRANSCORP	170,321,559.45	3.16%
FIDELITYBK	63,477,831.20	1.18%
MTNN	51,542,134.30	0.95%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.31%	NGX-30	↓	-0.33%	↑	32.18%	
Week-on-Week	↓ -2.71%	Banking	↓	-2.77%	↓	-12.07%	
Month-to-Date	↓ -4.80%	Consumer Goods	↓	-0.03%	↑	41.71%	
Quarter-to-Date	↓ -4.80%	Industrial Goods	↓	0.00%	↑	72.79%	
Year-to-Date	↑ 33.12%	Insurance	↑	0.38%	↑	18.64%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.75%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₺/\$)	1154.08	1072.74	↑	7.05% ↓	-10.64%	1-Month	16.50% ↑	1.53%
Exchange Rate - Parallel (₺/\$)	1140.00	1050	↑	7.89% ↑	4.20%	3-Month	17.71% ↑	0.38%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00% ↑	6.00%	6-Month	19.60% ↑	0.15%
Crude Oil Price (\$/Barrel)	86.6	86.93	↓	-0.38% ↑	12.41%	9-Month	21.97% ↓	-0.57%
Foreign Reserve (\$Bn)	32.12	32.20	↓	-0.26% ↓	-2.40%	12-Month	25.16% ↓	-0.06%
Inflation Rate	33.20%	33.20%	⇒	0.00% ↑	5.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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