

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, April 18, 2024

Local Bourse Reverses Gain, Recedes by -0.06%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,845.91	99,908.89	↓ -0.06%
Total Market Cap.	₦Trillion	56.47	56.50	↓ -0.06%
Total Volume Traded	Million	285.91	322.66	↓ -11.39%
Total Value Traded	₦Million	5,542.63	5,820.46	↓ -4.77%
Deals		7,726	9,074	↓ -14.86%

The Nigerian equity market reversed the previous day's gain, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.06%. Although market activities were minimal in comparison to the previous day, sell-off in some medium and large-scale stocks such as UCAP, GTCO, ACCESSCORP, and others can be attributed to market downturn. Consequently, the market index (All-Share Index) decreased by 62.98 basis points today, representing a drop of -0.06% to close at 99,845.91, while the Market Capitalization also lost ₦35.49 billion, representing a decline of -0.06%, to close at ₦56.47 trillion.

Furthermore, market activities dropped, as the Total Volume and Total Value traded for the day decreased by -11.39% and -4.77% respectively. Approximately 285.91 million units valued at ₦5,542.63 million were transacted in 7,726 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 15.41% of the total volume of trades, followed by GTCO (11.49%), UBA (9.97%), TRANSCORP (8.26%), and ZENITHBANK (7.71%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 20.61% of the total value of trades on the exchange.

GUINNESS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by NEIMETH with (+9.76%) growth, MORISON (+9.73%), INTENEGINS (+9.30%), REGALINS (+8.33%), CORNERST (+3.76%), and nine others. Nineteen (19) stocks depreciated, where UCAP was the top loser, with a price depreciation of -9.73%, as CONHALLPLC (-9.70%), CHAMS (-9.14%), SUNUASSUR (-8.26%), LIVESTOCK (-7.64%), and OANDO (-6.72%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 19 losers.

Nevertheless, the market sector performance closed positive, as two of the five major market sectors were up, which includes the Consumer goods sector (+0.14%), and the Insurance sector by (+0.03%), while the Banking dropped by -0.63%. The Oil & Gas and Industrial sectors closed flat.

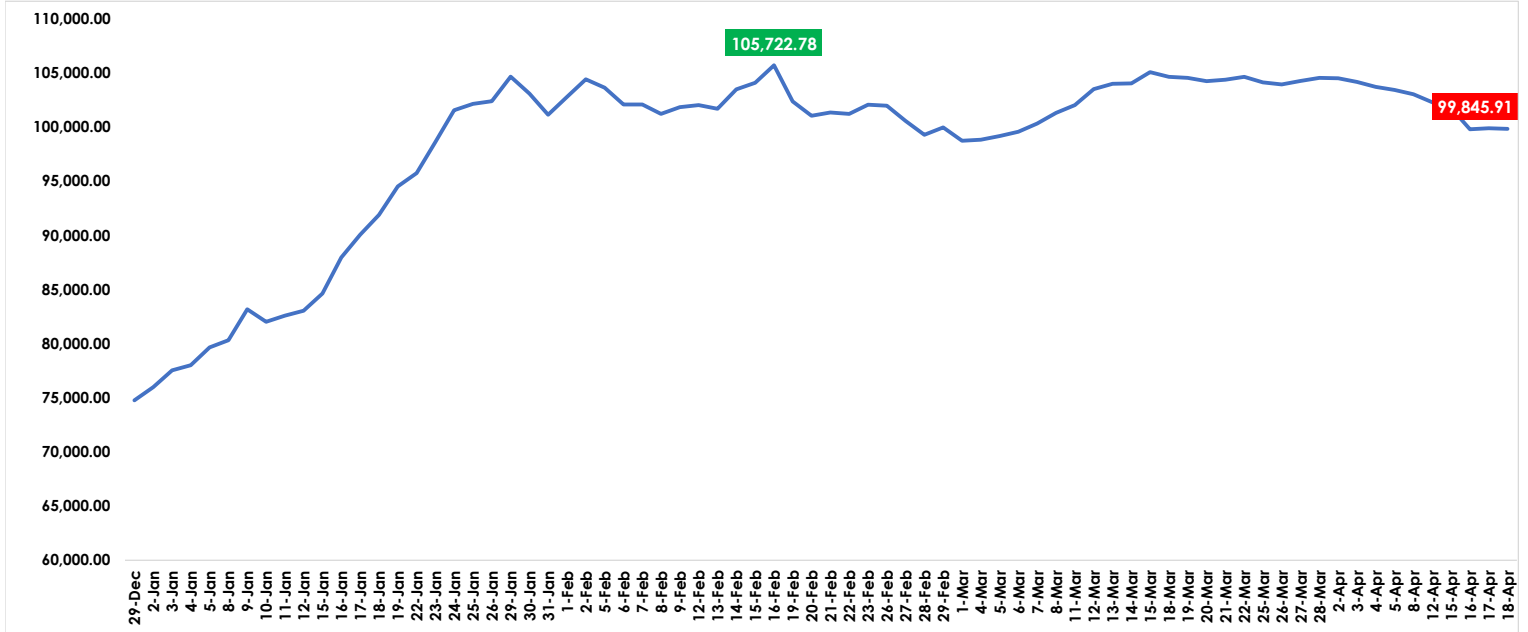
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINNESS	50.00	55.00	10.00%
NEIMETH	1.64	1.80	9.76%
MORISON	3.39	3.72	9.73%
INTENEGINS	1.29	1.41	9.30%
REGALINS	0.36	0.39	8.33%
CORNERST	1.86	1.93	3.76%
PRESTIGE	0.59	0.61	3.39%
ROYALEX	0.60	0.62	3.33%
VERITASKAP	0.60	0.62	3.33%
TRANSCORP	13.60	14.00	2.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	20.05	18.10	-9.73%
CONHALLPLC	1.34	1.21	-9.70%
CWG	6.30	5.70	-9.52%
CHAMS	1.86	1.69	-9.14%
SUNUASSUR	1.09	1.00	-8.26%
GUINEAINS	0.37	0.34	-8.11%
TIP	2.26	2.08	-7.96%
LIVESTOCK	1.44	1.33	-7.64%
OANDO	11.90	11.10	-6.72%
GTCO	35.75	34.35	-3.92%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	43,979,594	15.41%
GTCO	Banking	32,790,393	11.49%
UBA	Banking	28,445,087	9.97%
TRANSCORP	Conglomerate	23,588,615	8.26%
ZENITHBANK	Banking	22,007,605	7.71%
FIDELITYBK	Banking	18,841,962	6.60%
JAPAULGOLD	Oil & Gas	10,113,292	3.54%
TIP	Services	8,249,909	2.89%
OANDO	Oil & Gas	7,394,914	2.59%
CHAMS	ICT	7,373,386	2.58%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,141,950,855.65	20.61%
ZENITHBANK	795,983,152.50	14.37%
ACCESSCORP	766,170,300.15	13.83%
GEREGU	662,220,000.00	11.95%
UBA	649,954,380.00	11.73%
TRANSCORP	326,651,868.30	5.90%
FIDELITYBK	168,294,737.80	3.04%
DANGSUGAR	127,186,635.40	2.30%
TRANSPower	103,092,343.00	1.86%
OANDO	85,737,948.60	1.55%

NGX-ASI Performance (YTD)



Thursday, April 18, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.06%	NGX-30	↓	-0.01%	↑	32.62%	
Week-on-Week	↑ 0.04%	Banking	↓	-0.63%	↓	-9.56%	
Month-to-Date	↓ -4.51%	Consumer Goods	↑	0.14%	↑	41.75%	
Quarter-to-Date	↓ -4.51%	Industrial Goods	↓	0.00%	↑	72.79%	
Year-to-Date	↑ 33.53%	Insurance	↑	0.03%	↑	18.19%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.75%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1072.74	1148.14	↓	-7.03%	↓ -2.84%	1-Month	14.97% ↑ 0.03%
Exchange Rate - Parallel (₹/\$)	1050.00	1040	↑	0.95%	↑ 11.76%	3-Month	17.34% ↑ 0.35%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	↑ 6.00%	6-Month	19.45% ↑ 0.13%
Crude Oil Price (\$/Barrel)	86.75	87.29	↓	-0.62%	↑ 12.60%	9-Month	22.54% ↑ 0.29%
Foreign Reserve (\$Bn)	32.20	32.29	↓	-0.27%	↓ -2.15%	12-Month	25.22% ↑ 0.32%
Inflation Rate	33.20%	33.20%	⇒	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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