

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, April 17, 2024

Equity Market Halts Losses, Inches up by +0.10%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	99,908.89	99,808.34	↑ 0.10%
Total Market Cap.	₦Trillion	56.50	56.45	↑ 0.10%
Total Volume Traded	Million	322.66	403.89	↓ -20.11%
Total Value Traded	₦Million	5,820.46	8,381.63	↓ -30.56%
Deals		9,074	10,170	↓ -10.78%

The Nigerian equity market closed trading activities for today positive, halting the market bearish trend, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.10%. Although the market breadth was negative, investors buying interest in the Banking and Insurance sectors lifted the market from the red zone. Consequently, the market index (All-Share Index) increased by 100.55 basis points today, representing a rise of +0.10% to close at 99,908.89, while the Market Capitalization also gained ₦57 billion, representing an increase of +0.10%, to close at ₦56.51 trillion.

However, market activities dropped, as the Total Volume and Total Value traded for the day decreased by -20.11% and -30.56% respectively. Approximately 322.66 million units valued at ₦5,820.46 million were transacted in 9,074 deals. UBA was the most traded stock in terms of volume, accounting for 17.06% of the total volume of trades, followed by ZENITHBANK (14.58%), ACCESSCORP (13.95%), UNIVINSURE (6.59%), and TRANSCORP (4.94%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 29.05% of the total value of trades on the exchange.

IKEJAHOTEL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by FIDELITYBK with (+9.88%) growth, ACADEMY (+9.77%), MORISON (+9.71%), PRESTIGE (+9.26%), CILEASING (+8.82%), and eleven others. Twenty-six (26) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -10.00%, as FTNCOCOA (-9.72%), AFRIPRUD (-9.42%), JAPPAULGOLD (-6.11%), GTCO (-2.85%), and UNILEVER (-1.41%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 26 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were down, which includes the Industrial sector (-2.64%), and the Consumer goods sector (-0.05%), while the Banking and Insurance sectors grew by +1.10%, and +0.58% accordingly. The Oil & Gas sector closed flat.

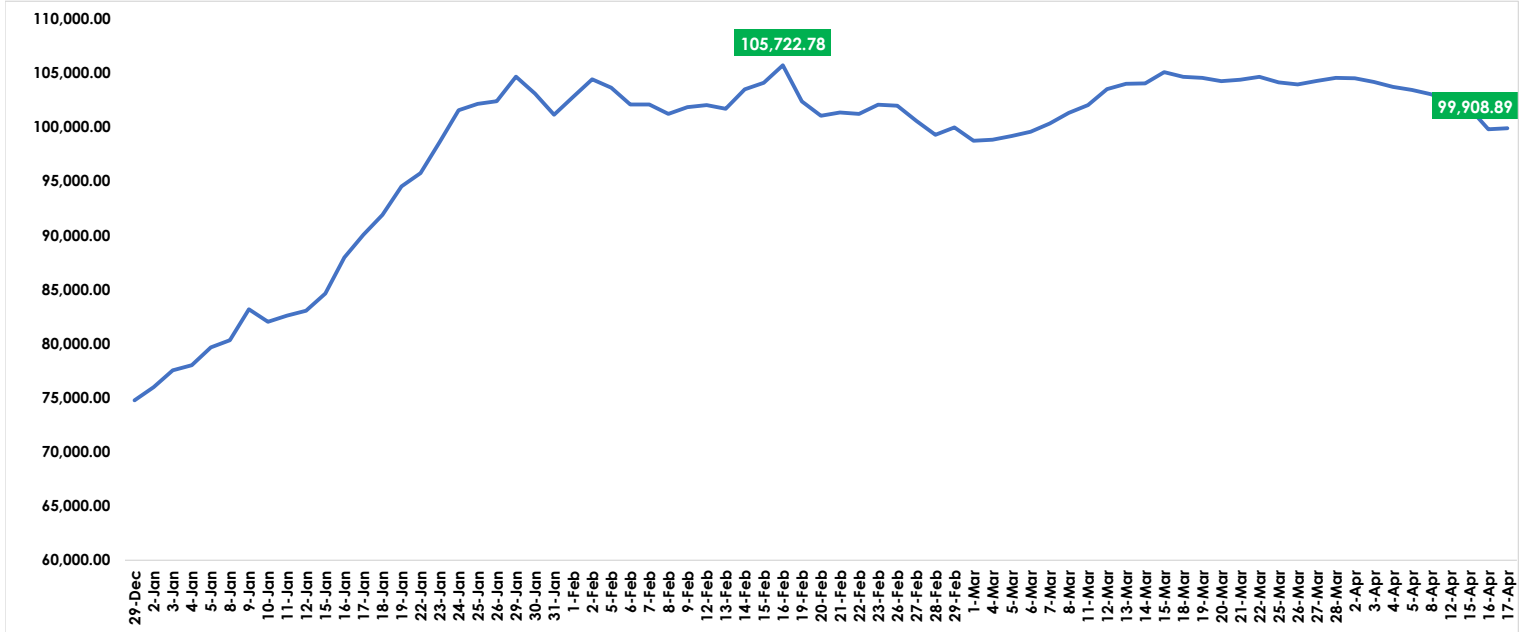
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	6.60	7.26	10.00%
FIDELITYBK	8.10	8.90	9.88%
ACADEMY	1.74	1.91	9.77%
MORISON	3.09	3.39	9.71%
PRESTIGE	0.54	0.59	9.26%
CILEASING	3.40	3.70	8.82%
GUINEAINS	0.34	0.37	8.82%
CORNERST	1.71	1.86	8.77%
CONHALLPLC	1.24	1.34	8.06%
FBNH	25.25	27.00	6.93%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	1.60	1.44	-10.00%
CWG	7.15	6.45	-9.79%
INTENEGINS	1.43	1.29	-9.79%
FTNCOCOA	1.44	1.30	-9.72%
AFRIPRUD	6.90	6.25	-9.42%
VERITASKAP	0.66	0.60	-9.09%
SOVRENINS	0.48	0.44	-8.33%
UNITYBNK	1.94	1.78	-8.25%
UNIVINSURE	0.38	0.35	-7.89%
REGALINS	0.39	0.36	-7.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	55,013,392	17.06%
ZENITHBANK	Banking	47,029,903	14.58%
ACCESSCORP	Banking	44,986,248	13.95%
UNIVINSURE	Insurance	21,249,784	6.59%
TRANSCORP	Conglomerate	15,921,797	4.94%
GTCO	Banking	13,688,797	4.25%
FTNCOCOA	Agriculture	10,579,803	3.28%
JAPPAULGOLD	Oil & Gas	10,461,297	3.24%
OANDO	Oil & Gas	8,605,777	2.67%
FBNH	Banking	7,434,908	2.31%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,690,798,174.60	29.05%
UBA	1,284,392,149.70	22.07%
ACCESSCORP	789,622,308.95	13.57%
GTCO	495,547,584.30	8.52%
MTNN	257,465,268.50	4.42%
TRANSCORP	211,402,303.35	3.63%
FBNH	196,250,512.65	3.37%
DANGSUGAR	132,222,291.25	2.27%
OANDO	100,331,077.55	1.72%
STANBIC	99,240,641.45	1.71%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.10%	NGX-30	↓	-0.82%	↑	32.63%	
Week-on-Week	↓ -1.84%	Banking	↑	1.10%	↓	-8.99%	
Month-to-Date	↓ -4.45%	Consumer Goods	↓	-0.05%	↑	41.56%	
Quarter-to-Date	↓ -4.45%	Industrial Goods	↓	-2.64%	↑	72.80%	
Year-to-Date	↑ 33.61%	Insurance	↑	0.58%	↑	18.16%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.75%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1148.14	1136.04	↑	1.05%	↓ -10.07%	1-Month	14.94% ↓ -0.21%
Exchange Rate - Parallel (₱/\$)	1040.00	990	↑	4.81%	↑ 12.61%	3-Month	16.98% ↑ 0.20%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	↑ 6.00%	6-Month	19.33% ↑ 0.16%
Crude Oil Price (\$/Barrel)	89.41	90.02	↓	-0.68%	↑ 16.06%	9-Month	22.25% ↑ 0.43%
Foreign Reserve (\$Bn)	32.29	32.61	↓	-0.98%	↓ -1.89%	12-Month	24.90% ↑ 0.35%
Inflation Rate	33.20%	33.20%	⇒	0.00%	↑ 5.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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