

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, April 16, 2024

Sell-Off Persists, as Market Index Dips by -1.94%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	99,808.34	101,778.47	↓ -1.94%
Total Market Cap.	₦ Trillion	56.45	57.56	↓ -1.93%
Total Volume Traded	Million	403.89	326.64	↑ 23.65%
Total Value Traded	₦ Million	8,381.63	7,169.20	↑ 16.91%
Deals		10,170	10,777	↓ -5.63%

The Nigerian equity market closed trading activities for today bearish, extending the market negative sentiment to eight consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.94%. The bourse bearish performance was due to sell-off across some major market sectors, especially the financial sector, as investors continued safe-haven sentiment to other asset classes amid high inflation and interest rate. Consequently, the market index (All-Share Index) decreased by 1,970.13 basis points today, representing a decline of -1.94% to close at 99,808.34, while the Market Capitalization also lost ₦1,113.47 billion, representing a drop of -1.93%, to close at ₦56.45 trillion.

However, market activities increased, as the Total Volume and Total Value traded for the day grew by +23.65% and +16.91% respectively. Approximately 403.89 million units valued at ₦8,381.63 million were transacted in 10,170 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 15.63% of the total volume of trades, followed by GTCO (11.77%), UBA (11.34%), ZENITHBANK (10.27%), and FIDELITYBK (5.75%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 20.80% of the total value of trades on the exchange.

MORISON topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by THOMASWY with (+8.63%) growth, UNIVINSURE (+5.56%), OMATEK (+3.80%), NSLTECH (+3.45%), VERITASKAP (+3.13%), and ABCTRANS (+1.43%). Forty-nine (49) stocks depreciated, where FIDELITYBK, VITAFOAM, CORNERST, ELLAHLAKES, and JAPAULGOLD were the top losers, with a price depreciation of -10.00% each, as FLOURMILL (-9.76%), OANDO (-9.70%), DANGSUGAR (-8.75%), ACCESSCORP (-8.63%), and UNILEVER (-7.79%) also dipped in price. In that regard, the market breadth closed negative, recording 7 gainers and 66 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Banking sector, which dropped by (-5.75%), followed by the Insurance sector by (-3.27%), the Consumer goods sector by (-1.02%), and the Industrial sector by (-0.06%). The Oil & Gas sector closed flat.

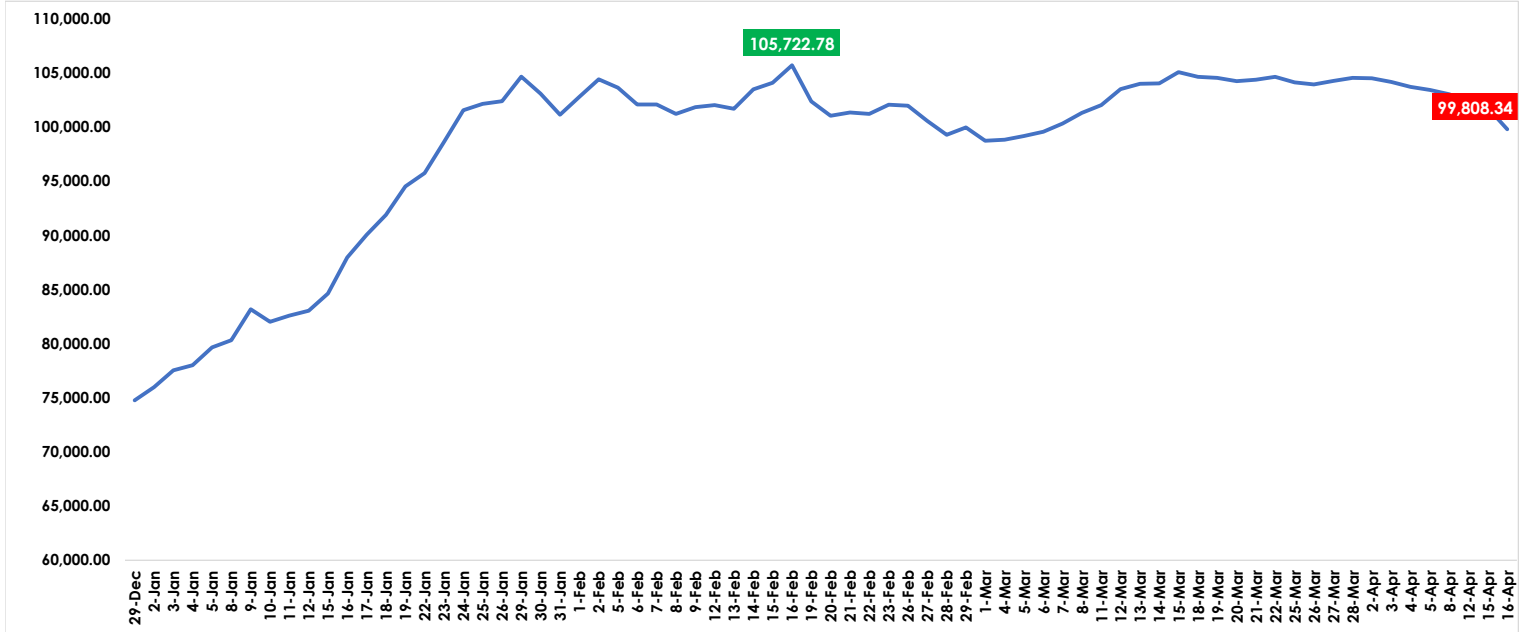
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MORISON	2.81	3.09	9.96%
THOMASWY	1.97	2.14	8.63%
UNIVINSURE	0.36	0.38	5.56%
OMATEK	0.79	0.82	3.80%
NSLTECH	0.58	0.60	3.45%
VERITASKAP	0.64	0.66	3.13%
ABCTRANS	0.70	0.71	1.43%
ABBEBDS	2.50	2.50	0.00%
ACADEMY	1.74	1.74	0.00%
AFRIPRUD	6.90	6.90	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDELITYBK	9.00	8.10	-10.00%
VITAFOAM	21.00	18.90	-10.00%
CORNERST	1.90	1.71	-10.00%
ELLAHLAKES	3.50	3.15	-10.00%
JAPAULGOLD	2.00	1.80	-10.00%
FLOURMILL	33.80	30.50	-9.76%
OANDO	13.40	12.10	-9.70%
LIVESTOCK	1.77	1.60	-9.60%
IKEJAHOTEL	7.30	6.60	-9.59%
CAVERTON	1.78	1.61	-9.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	62,927,904	15.63%
GTCO	Banking	47,382,873	11.77%
UBA	Banking	45,631,809	11.34%
ZENITHBANK	Banking	41,360,212	10.27%
FIDELITYBK	Banking	23,138,472	5.75%
TRANSCORP	Conglomerate	18,964,964	4.71%
FCMB	Banking	18,924,411	4.70%
MBENEFIT	Financial Services	11,835,007	2.94%
JAPAULGOLD	Oil & Gas	11,697,621	2.91%
FTNCOCOA	Agriculture	9,950,583	2.47%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,741,908,950.70	20.80%
ZENITHBANK	1,495,588,765.10	17.86%
ACCESSCORP	1,074,495,654.45	12.83%
UBA	1,055,786,235.00	12.61%
MTNN	892,222,067.60	10.65%
NESTLE	272,710,745.10	3.26%
TRANSCORP	254,718,525.30	3.04%
WAPCO	201,700,486.05	2.41%
FIDELITYBK	189,362,170.00	2.26%
FCMB	136,794,399.35	1.63%

NGX-ASI Performance (YTD)



Tuesday, April 16, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.94%	NGX-30	↓	-1.07%	↑	33.73%	
Week-on-Week	↓ -2.45%	Banking	↓	-5.75%	↓	-9.98%	
Month-to-Date	↓ -4.55%	Consumer Goods	↓	-1.02%	↑	41.62%	
Quarter-to-Date	↓ -4.55%	Industrial Goods	↓	-0.06%	↑	77.48%	
Year-to-Date	↑ 33.48%	Insurance	↓	-3.27%	↑	17.47%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.75%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1136.04	1142.38	↓	-0.56%	1-Month	15.15%	↑ 0.62%
Exchange Rate - Parallel (₹/\$)	1070.00	1070	⇒	0.00%	3-Month	16.78%	↓ -0.19%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	6-Month	19.17%	↑ 0.16%
Crude Oil Price (\$/Barrel)	89.8	90.1	↓	-0.33%	9-Month	21.82%	↑ 0.50%
Foreign Reserve (\$Bn)	32.61	33.04	↓	-1.30%	12-Month	24.55%	↓ -0.36%
Inflation Rate	33.20%	33.20%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2024
 -NTB True Yield have a day's lag

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