

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, April 12, 2024

Equity Market Dips by -1.09% w/w, as Sell-off Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,314.56	103,047.23 ↓	-0.71%
Total Market Cap.	₦Trillion	57.86	58.28 ↓	-0.71%
Total Volume Traded	Million	734.04	245.86 ↑	198.56%
Total Value Traded	₦Million	21,585.48	3,221.90 ↑	569.96%
Deals		12,491	5,302 ↑	135.59%

The Nigerian equity market resumed trading activities after the Eid El-Fitr Holiday bearish, extending the market negative sentiment to six consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.71%. The local market continued from where it stopped before the holiday, as sell-off was dominant in all the major market sectors, led by the Banking sector, which decline by -4.67%. Consequently, the market index (All-Share Index) decreased by 732.67 basis points today, representing a decline of -0.71% to close at 102,314.56, while the Market Capitalization also lost ₦412.14 billion, representing a drop of -0.71%, to close at ₦57.86 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +198.56% and +569.96% respectively. Approximately 734.04 million units valued at ₦21,585.48 million were transacted in 12,491 deals. UBA was the most traded stock in terms of volume, accounting for 20.30% of the total volume of trades, followed by ZENITHBANK (18.52%), GTCO (13.47%), TRANSCORP (9.74%), and ACCESSCORP (6.04%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 25.41% of the total value of trades on the exchange.

TRANSCORP topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by MORISON with (+9.87%) growth, OANDO (+9.61%), CAVERTON (+8.54%), DEAPCAP (+7.94%), FIDELITYBK (+7.53%), and six others. Thirty-five (35) stocks depreciated, where DANGSUGAR and GTCO were the top losers, with a price depreciation of -10.00% each, as FLOURMILL (-9.87%), FTNCOCOA (-8.82%), ETERNA (-7.85%), ACCESSCORP (-6.76%), and ZENITHBANK (-3.73%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 35 losers.

In addition, the market sector performance was negative, as all the five major market sectors were down, led by the Banking sector, which dropped by (-4.67%), followed by the Insurance sector by (-2.45%), the Consumer goods sector by (-1.07%), the Oil & Gas sector by (-0.28%), and the Industrial sector by (-0.23%).

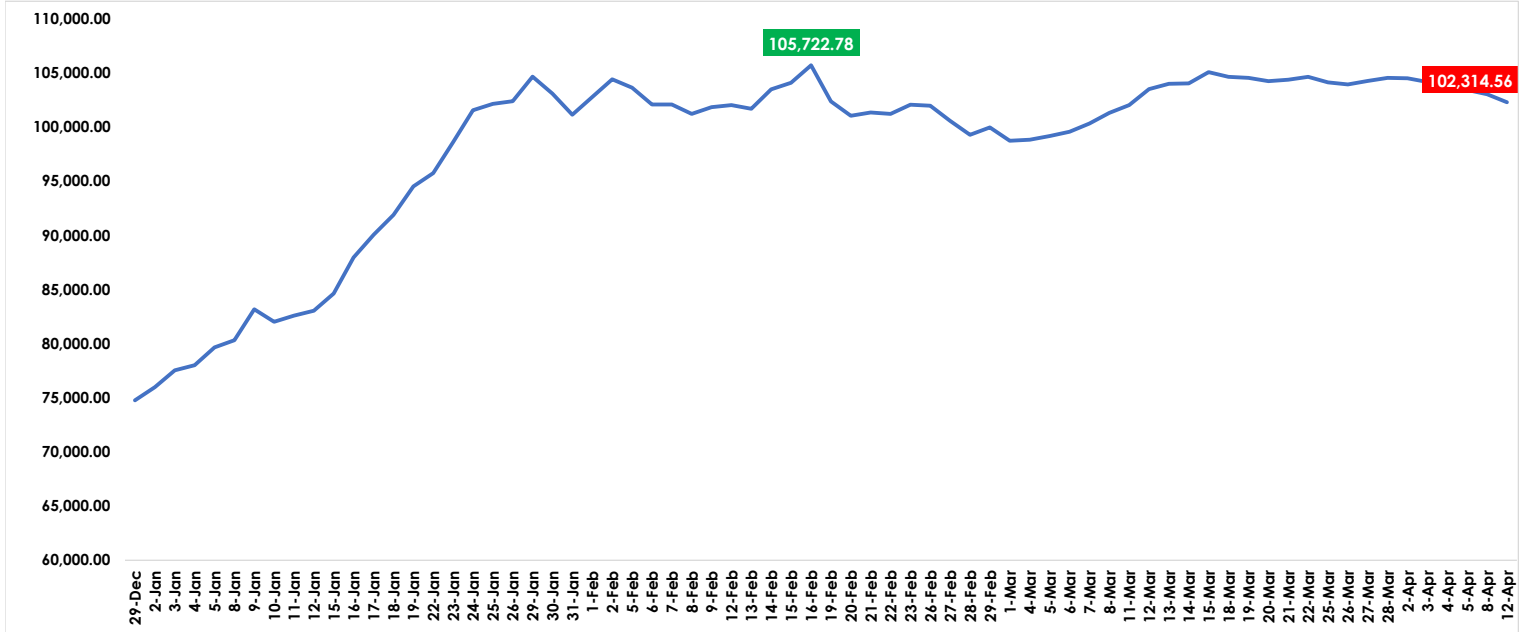
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	13.60	14.95	9.93%
MORISON	2.33	2.56	9.87%
OANDO	11.45	12.55	9.61%
CAVERTON	1.64	1.78	8.54%
DEAPCAP	0.63	0.68	7.94%
FIDELITYBK	9.30	10.00	7.53%
DAARCOMM	0.61	0.65	6.56%
UBA	25.15	26.30	4.57%
LASACO	2.01	2.10	4.48%
UACN	12.50	12.80	2.40%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	59.00	53.10	-10.00%
GTCO	46.00	41.40	-10.00%
FLOURMILL	37.50	33.80	-9.87%
MULTIVERSE	15.25	13.75	-9.84%
FTNCOCOA	1.70	1.55	-8.82%
TANTALIZER	0.38	0.35	-7.89%
ETERNA	16.55	15.25	-7.85%
SUNUASSUR	1.28	1.18	-7.81%
ACCESSCORP	20.70	19.30	-6.76%
FBNH	29.05	27.10	-6.71%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	148,881,854	20.30%
ZENITHBANK	Banking	135,810,416	18.52%
GTCO	Banking	98,755,073	13.47%
TRANSCORP	Conglomerate	71,430,613	9.74%
ACCESSCORP	Banking	44,310,096	6.04%
NEM	Insurance	30,152,088	4.11%
NB	Consumer goods	27,717,149	3.78%
UACN	Financial Services	15,654,332	2.13%
OANDO	Oil & Gas	15,106,224	2.06%
FBNH	Banking	12,205,691	1.66%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	5,483,642,648.70	25.41%
GTCO	4,130,780,496.35	19.14%
UBA	4,009,769,922.70	18.58%
MTNN	2,122,121,592.90	9.83%
TRANSCORP	998,478,132.35	4.63%
ACCESSCORP	868,070,283.90	4.02%
NB	779,883,157.65	3.61%
STANBIC	419,935,824.20	1.95%
FBNH	336,850,048.00	1.56%
NESTLE	302,093,743.20	1.40%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.71%	NGX-30	↓	-0.64%	↑	36.05%	
Week-on-Week	↓ -1.09%	Banking	↓	-4.67%	↓	-0.69%	
Month-to-Date	↓ -2.15%	Consumer Goods	↓	-1.07%	↑	43.08%	
Quarter-to-Date	↓ -2.15%	Industrial Goods	↓	-0.23%	↑	77.60%	
Year-to-Date	↑ 36.83%	Insurance	↓	-2.45%	↑	22.06%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.28%	↑	23.75%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1230.61	1251.05	↓ -1.66%	↓ -17.98%	1-Month	14.32%	↑ 0.72%
Exchange Rate - Parallel (₹/\$)	1225.00	1225	→ 0.00%	↓ -2.94%	3-Month	16.96%	↑ 0.51%
Monetary Policy Rate (MPR)	24.75%	24.75%	→ 0.00%	↑ 6.00%	6-Month	19.27%	↑ 0.66%
Crude Oil Price (\$/Barrel)	91.3	90.38	↑ 1.02%	↑ 18.51%	9-Month	21.33%	↓ -0.36%
Foreign Reserve (\$Bn)	33.36	33.43	↓ -0.22%	↑ 1.36%	12-Month	24.67%	↑ 0.25%
Inflation Rate	31.70%	31.70%	→ 0.00%	↑ 3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2024
 -NTB True Yield have a day's lag

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