

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, April 5, 2024

**Sell-off Persists as Market Index Drops by -1.08% w/w**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,437.67	103,736.08	↓ -0.29%
Total Market Cap.	₦Trillion	58.50	58.65	↓ -0.27%
Total Volume Traded	Million	2,241.49	487.73	↑ 359.58%
Total Value Traded	₦Million	18,729.46	15,639.90	↑ 19.75%
Deals		8,527	8,908	↓ -4.28%

The Nigerian equity market closed trading activities for the week negative, extending the market negative sentiment to four successive trading days, as the market performance indicators (NGX-ASI) dropped by -0.29%, while the Market Capitalization also receded by -0.27%. The disparity between the market indicators today was due to VFD Group Plc listing of 63,342,455 Ordinary Shares of ₦0.50 each at ₦197.33 per share arising from the company's right issue. The market index (All-Share Index) decreased by 298.41 basis points today, representing a decline of -0.29% to close at 103,437.67, while the Market Capitalization also lost ₦155.91 billion, representing a drop of -0.27%, to close at ₦58.50 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +359.58% and +19.75% respectively. Approximately 2,241.49 million units valued at ₦18,729.46 million were transacted in 8,527 deals. ABBEYBDS was the most traded stock in terms of volume, accounting for 76.98% of the total volume of trades, followed by ZENITHBANK (4.73%), GTCO (3.21%), UBA (2.82%), and ACCESSCORP (2.57%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 21.73% of the total value of trades on the exchange.

CUTIX topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by TANTALIZER with (+8.57%) growth, CILEASING (+5.71%), DANGSUGAR (+5.36%), RTBRISCOE (+5.36%), ABBEYBDS (+4.53%), and ten others. Thirty (30) stocks depreciated, where CWG was the top loser, with a price depreciation of -10.00%, as OMATEK (-9.30%), FCMB (-5.75%), UNILEVER (-5.59%), FBNH (-4.69%), and WEMABANK (-3.53%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 30 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector, which dropped by (-1.78%), followed by the Insurance sector by (-0.55%), and the Industrial sector by (-0.07%), while the Consumer goods sector was up by (+0.34%). The Oil & Gas sector closed flat.

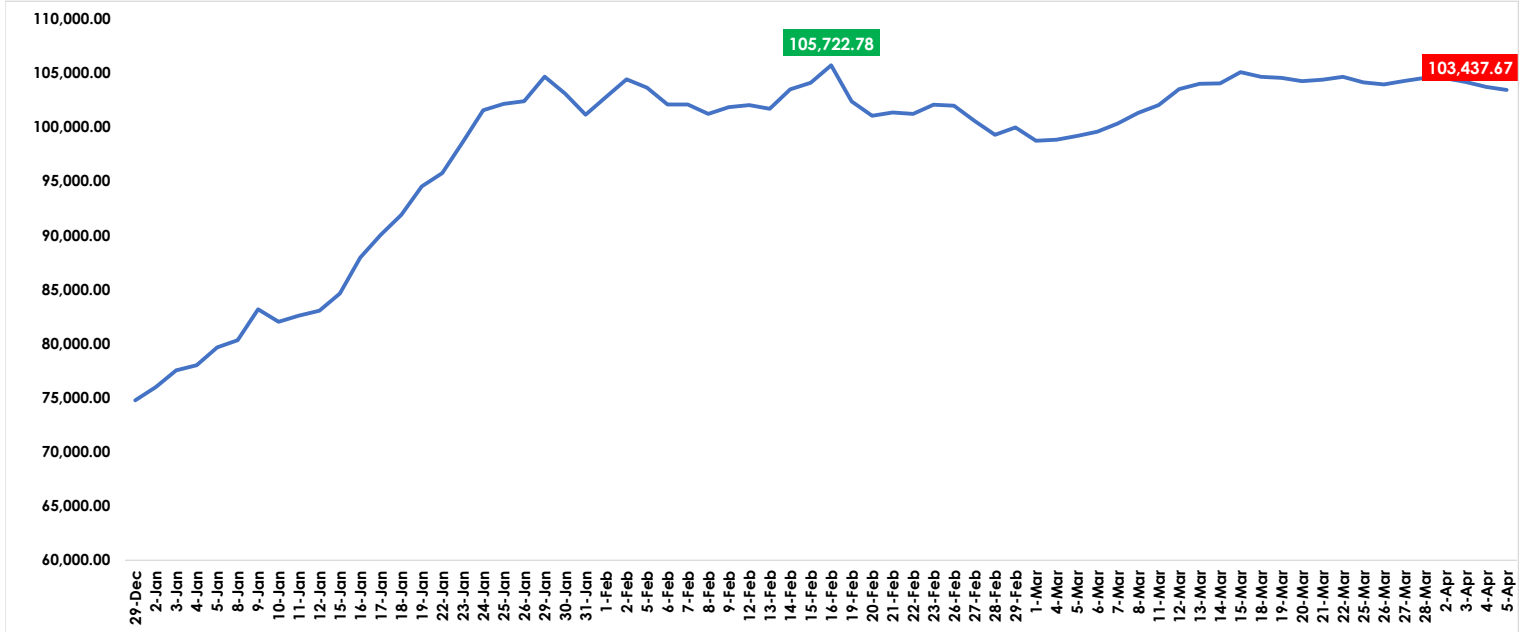
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUTIX	2.90	3.19	10.00%
TANTALIZER	0.35	0.38	8.57%
CILEASING	3.50	3.70	5.71%
DANGSUGAR	56.00	59.00	5.36%
RTBRISCOE	0.56	0.59	5.36%
ABBEYBDS	2.65	2.77	4.53%
NGXGROUP	23.00	24.00	4.35%
SOVRENINS	0.46	0.48	4.35%
JAIZBANK	2.18	2.24	2.75%
CAVERTON	1.62	1.66	2.47%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	7.50	6.75	-10.00%
NSLTECH	0.64	0.58	-9.38%
OMATEK	0.86	0.78	-9.30%
SCOA	2.36	2.15	-8.90%
UPDC	1.48	1.37	-7.43%
LASACO	2.14	2.01	-6.07%
FCMB	8.70	8.20	-5.75%
UNILEVER	17.00	16.05	-5.59%
FBNH	32.00	30.50	-4.69%
HONYFLOUR	3.70	3.54	-4.32%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ABBEYBDS	Financial Services	1,402,276,197	76.98%
ZENITHBANK	Banking	86,218,968	4.73%
GTCO	Banking	58,447,947	3.21%
UBA	Banking	51,378,306	2.82%
ACCESSCORP	Banking	46,821,181	2.57%
NB	Consumer goods	17,689,846	0.97%
TRANSCORP	Conglomerate	14,778,649	0.81%
FBNH	Banking	10,133,074	0.56%
UNITYBNK	Banking	9,862,474	0.54%
AIICO	Insurance	8,672,841	0.48%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	3,660,147,216.95	21.73%
ABBEYBDS	Financial Services	3,451,749,359.66	20.50%
GTCO	Banking	2,807,457,972.15	16.67%
UBA	Banking	1,354,219,759.90	8.04%
MTNN	Telecom	1,315,901,215.50	7.81%
ACCESSCORP	Banking	1,061,923,169.10	6.31%
TRANSPower	Utilities	588,193,419.50	3.49%
NB	Consumer goods	511,994,818.80	3.04%
FBNH	Banking	307,006,717.45	1.82%
TRANSCORP	Conglomerate	200,990,011.25	1.19%

NGX-ASI Performance (YTD)



Friday, April 5, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.29%	NGX-30	↓	-0.29% ↑	37.45%
Week-on-Week	↓ -1.08%	Banking	↓	-1.78% ↑	7.04%
Month-to-Date	↓ -1.08%	Consumer Goods	↑	0.34% ↑	45.01%
Quarter-to-Date	↓ -1.08%	Industrial Goods	↓	-0.07% ↑	78.02%
Year-to-Date	↑ 38.33%	Insurance	↓	-0.55% ↑	25.12%
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00% ↑	24.09%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1255.07	1262.85 ↓	-0.62% ↓	-20.32%	1-Month	13.37% ↓	0.00%
Exchange Rate - Parallel (₪/\$)	1230.00	1230 ⇒	0.00% ↓	-3.36%	3-Month	16.07% ↑	0.06%
Monetary Policy Rate (MPR)	24.75%	24.75% ⇒	0.00% ↑	6.00%	6-Month	18.58% ↑	0.11%
Crude Oil Price (\$/Barrel)	90.96	91.11 ↓	-0.16% ↑	18.07%	9-Month	21.50% ↑	0.41%
Foreign Reserve (\$Bn)	33.51	33.57 ↓	-0.18% ↑	1.81%	12-Month	23.22% ↓	-0.09%
Inflation Rate	31.70%	31.70% ⇒	0.00% ↑	3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2024  
 -NTB True Yield have a day's lag

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