

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, April 4, 2024

Sell-Off Continues as Market Index Drops Further by -0.43%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	103,736.08	104,181.32 ↓	-0.43%
Total Market Cap.	₦Trillion	58.65	58.91 ↓	-0.43%
Total Volume Traded	Million	487.73	405.03 ↑	20.42%
Total Value Traded	₦Million	15,639.90	8,908.21 ↑	75.57%
Deals		8,908	10,364 ↓	-14.05%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped further by -0.43%. The market negative performance can be attributed to profit-taking across some major market sectors, especially the Banking sector, which dipped by -2.67%. Consequently, the market index (All-Share Index) decreased by 445.24 basis points today, representing a decline of -0.43% to close at 103,736.08, while the Market Capitalization also lost ₦251.74 billion, representing a drop of -0.43%, to close at ₦58.65 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +20.42% and +75.57% respectively. Approximately 487.73 million units valued at ₦15,639.90 million were transacted in 8,908 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 33.16% of the total volume of trades, followed by GTCO (11.15%), UBA (9.81%), ACCESSCORP (8.38%), and TRANSCORP (5.81%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 44.93% of the total value of trades on the exchange.

MORISON topped the advancers' chart for today with a price appreciation of 9.84 percent, trailed by SCOA (+9.77%) growth, INTENEGINS (+9.72%), NEM (+9.50%), TIP (+8.70%), MAYBAKER (+8.26%), and seventeen others. Twenty-six (26) stocks depreciated, where CILEASING was the top loser, with a price depreciation of -9.79% each, as MBENEFIT (-8.57%), UNITYBNK (-7.39%), JAIZBANK (-7.23%), GTCO (-6.49%), and ACCESSCORP (-3.97%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 26 losers.

In addition, the market sector performance was par, as two of the five major market sectors were down, which includes the Banking sector, which dropped by (-2.67%), and the Industrial sector by (-0.09%), while the Consumer goods and Insurance sectors were up by +0.46% and +0.43% accordingly. The Oil & Gas sector closed flat.

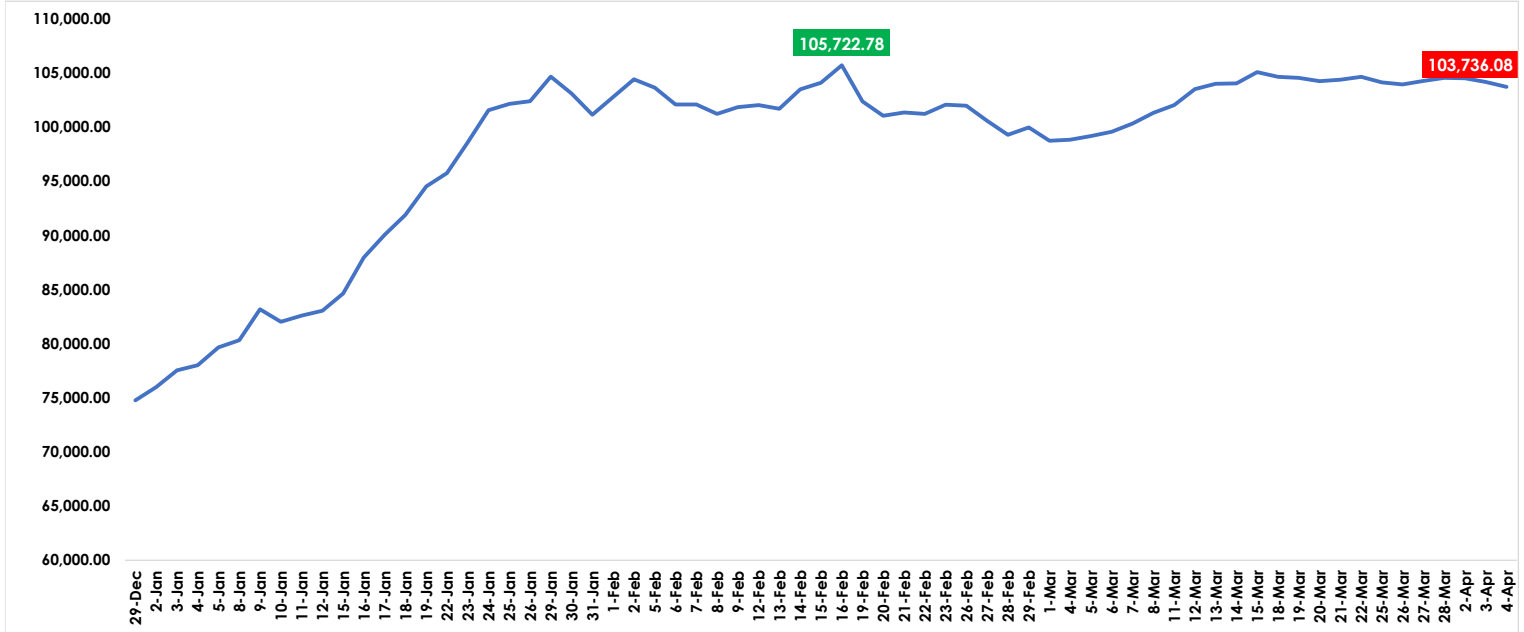
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MORISON	1.93	2.12	9.84%
SCOA	2.15	2.36	9.77%
INTENEGINS	1.44	1.58	9.72%
NEM	8.95	9.80	9.50%
TIP	2.30	2.50	8.70%
MAYBAKER	6.05	6.55	8.26%
UNIVINSURE	0.37	0.40	8.11%
DANGSUGAR	52.70	56.00	6.26%
ETI	24.50	26.00	6.12%
GUINEAINS	0.35	0.37	5.71%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	3.88	3.50	-9.79%
MBENEFIT	0.70	0.64	-8.57%
TANTALIZER	0.38	0.35	-7.89%
UNITYBNK	2.30	2.13	-7.39%
JAIZBANK	2.35	2.18	-7.23%
GTCO	52.40	49.00	-6.49%
WAPIC	0.74	0.70	-5.41%
SOVRENINS	0.48	0.46	-4.17%
UCAP	24.00	23.00	-4.17%
ACCESSCORP	23.95	23.00	-3.97%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	161,683,671	33.16%
GTCO	Banking	54,355,832	11.15%
UBA	Banking	47,823,335	9.81%
ACCESSCORP	Banking	40,881,006	8.38%
TRANSCORP	Conglomerate	28,350,374	5.81%
UNIVINSURE	Insurance	21,517,556	4.41%
ETI	Banking	16,427,331	3.37%
JAIZBANK	Banking	9,546,871	1.96%
FBNH	Banking	7,901,142	1.62%
FIDELITYBK	Banking	7,334,335	1.50%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	7,027,522,107.60	44.93%
GTCO	2,729,210,909.55	17.45%
UBA	1,299,778,397.10	8.31%
ACCESSCORP	950,436,186.90	6.08%
TRANSPOWER	449,568,633.10	2.87%
ETI	427,234,755.80	2.73%
MTNN	423,309,868.30	2.71%
TRANSCORP	387,009,420.65	2.47%
PRESCO	373,432,438.60	2.39%
FBNH	256,914,904.35	1.64%

NGX-ASI Performance (YTD)



Thursday, April 4, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.43%	NGX-30	↓	-0.46%	↑ 37.86%
Week-on-Week	↓ -0.21%	Banking	↓	-2.67%	↑ 8.98%
Month-to-Date	↑ 0.91%	Consumer Goods	↑	0.46%	↑ 44.52%
Quarter-to-Date	↑ 38.73%	Industrial Goods	↓	-0.09%	↑ 78.13%
Year-to-Date	↑ 38.73%	Insurance	↑	0.43%	↑ 25.82%
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑ 24.09%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1262.85	1278.58	↓	-1.25%	1-Month	13.37%	↑ 0.17%
Exchange Rate - Parallel (₹/\$)	1230.00	1230	⇒	0.00%	3-Month	16.01%	↓ -0.29%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒	0.00%	6-Month	18.48%	↓ -0.08%
Crude Oil Price (\$/Barrel)	89.31	89.35	↓	-0.04%	9-Month	21.09%	↓ -0.21%
Foreign Reserve (\$Bn)	33.57	33.83	↓	-0.76%	12-Month	23.31%	↑ 0.08%
Inflation Rate	31.70%	31.70%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2024
 -NTB True Yield have a day's lag

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