

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, April 3, 2024

Local Bourse Closed Negative as Investors' Wealth Drops by ₦215 Billion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,181.32	104,518.14	↓ -0.32%
Total Market Cap.	₦Trillion	58.91	59.10	↓ -0.32%
Total Volume Traded	Million	405.03	528.65	↓ -23.38%
Total Value Traded	₦Million	8,908.21	14,300.64	↓ -37.71%
Deals		10,364	12,747	↓ -18.69%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.32%. The local bourse maintained the previous day's bearish stance, as investors continued safe-haven sentiment to other asset classes amid high inflation and interest rate. Consequently, the market index (All-Share Index) decreased by 336.82 basis points today, representing a decline of -0.32% to close at 104,181.32, while the Market Capitalization also lost ₦190.44 billion, representing a drop of -0.32%, to close at ₦58.91 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day decreased by -23.38% and -37.71% respectively. Approximately 405.03 million units valued at ₦8,908.21 million were transacted in 10,364 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 12.35% of the total volume of trades, followed by UBA (12.11%), TRANSCORP (11.35%), ZENITHBANK (10.34%), and GTCO (7.34%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 20.93% of the total value of trades on the exchange.

UPL topped the advancers' chart for today with a price appreciation of 9.84 percent, trailed by SCOA with (+9.69%) growth, MORISON (+9.66%), CUTIX (+9.62%), MBENEFIT (+9.38%), ROYALEX (+6.06%), and fifteen others. Thirty-two (32) stocks depreciated, where INTENEGINS and CAVERTON were the top loser, with a price depreciation of -10.00% each, as STERLINGNG (-9.27%), AIICO (-8.00%), FBNH (-5.02%), ACCESSCORP (-4.20%), and OANDO (-3.75%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 32 losers.

In addition, the market sector performance was par, as two of the five major market sectors were down, which includes the Banking sector, which dropped by (-2.36%), and the Insurance sector by (-2.07%), while the Consumer goods and Industrial sectors were up by +0.16% and +0.01% accordingly. The Oil & Gas sector closed flat.

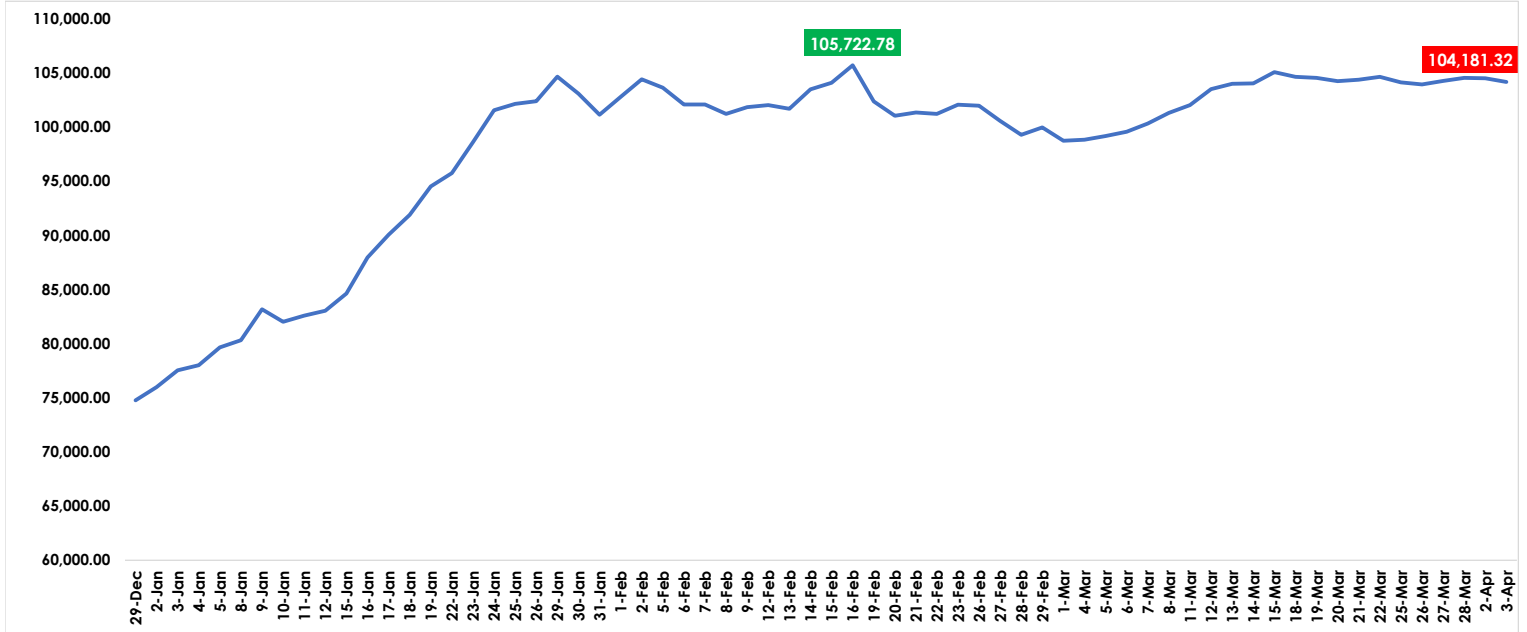
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.44	2.68	9.84%
SCOA	1.96	2.15	9.69%
MORISON	1.76	1.93	9.66%
CUTIX	2.60	2.85	9.62%
MBENEFIT	0.64	0.70	9.38%
ROYALEX	0.66	0.70	6.06%
LINKASSURE	0.85	0.90	5.88%
NGXGROUP	21.40	22.65	5.84%
WAPIC	0.70	0.74	5.71%
VITAFOAM	20.05	21.00	4.74%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.60	1.44	-10.00%
CAVERTON	1.80	1.62	-10.00%
THOMASWY	2.18	1.97	-9.63%
NEM	9.90	8.95	-9.60%
TANTALIZER	0.42	0.38	-9.52%
STERLINGNG	5.18	4.70	-9.27%
DAARCOMM	0.67	0.61	-8.96%
AIICO	1.25	1.15	-8.00%
RTBRISCOE	0.60	0.56	-6.67%
DEAPCAP	0.63	0.59	-6.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	50,000,379	12.35%
UBA	Banking	49,005,699	12.11%
TRANSCORP	Conglomerate	45,946,972	11.35%
ZENITHBANK	Banking	41,877,198	10.34%
GTGO	Banking	29,702,574	7.34%
UNIVINSURE	Insurance	18,803,473	4.64%
UCAP	Financial Services	13,740,778	3.39%
AIICO	Insurance	12,655,830	3.13%
STERLINGNG	Banking	11,945,100	2.95%
JAIZBANK	Banking	10,223,639	2.53%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,864,048,975.45	20.93%
GTGO	Banking	1,568,566,355.25	17.61%
UBA	Banking	1,370,198,626.80	15.38%
ACCESSCORP	Banking	1,241,787,912.80	13.94%
TRANSCORP	Conglomerate	612,798,948.40	6.88%
UCAP	Financial Services	329,837,842.80	3.70%
MTNN	Telecom	301,741,897.20	3.39%
FBNH	Banking	251,580,823.15	2.82%
TRANSPower	Utilities	129,906,331.60	1.46%
FLOURMILL	Consumer goods	94,415,999.95	1.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.32%	NGX-30	↓	-0.35%	↑	38.49%	
Week-on-Week	↑ 0.04%	Banking	↓	-2.36%	↑	11.97%	
Month-to-Date	↑ 1.34%	Consumer Goods	↑	0.16%	↑	43.86%	
Quarter-to-Date	↑ 39.33%	Industrial Goods	↑	0.01%	↑	78.29%	
Year-to-Date	↑ 39.33%	Insurance	↓	-2.07%	↑	25.28%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	24.09%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1278.58	1309.39	↓ -2.41%	↓ -22.58%	1-Month	13.20%	↑ 0.14%
Exchange Rate - Parallel (₱/\$)	1230.00	1250	↓ -1.63%	↓ -3.36%	3-Month	16.30%	↓ -0.21%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒ 0.00%	↑ 6.00%	6-Month	18.56%	↓ -0.30%
Crude Oil Price (\$/Barrel)	89.66	88.92	↑ 0.83%	↑ 16.38%	9-Month	21.30%	↓ -1.25%
Foreign Reserve (\$Bn)	33.83	33.89	↓ -0.17%	↑ 2.78%	12-Month	23.23%	↓ -1.68%
Inflation Rate	31.70%	31.70%	⇒ 0.00%	↑ 3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2024
 -NTB True Yield have a day's lag

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