

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, April 2, 2024

Equity Market Resumes for Q2'2024 Negative as Index Drops by -0.04%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,518.14	104,562.06	↓ -0.04%
Total Market Cap.	₦Trillion	59.10	59.12	↓ -0.04%
Total Volume Traded	Million	528.65	623.08	↓ -15.16%
Total Value Traded	₦Million	14,300.64	16,954.92	↓ -15.65%
Deals		12,747	10,257	↑ 24.28%

The Nigerian equity market resumed trading activities after the easter break negative, as the market performance indicators (NGX-ASI and Market Capitalization) reduced by -0.04%. Despite the market breadth closing positive, profit-taking in some medium and premium stocks such as JBERGER, FBNH, and 15 others dragged the bourse down. Consequently, the market index (All-Share Index) decreased by 43.92 basis points today, representing a decline of -0.04% to close at 104,518.14, while the Market Capitalization also lost ₦24.84 billion, representing a drop of -0.04%, to close at ₦59.10 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day decreased by -15.16% and -15.65% respectively. Approximately 528.65 million units valued at ₦14,300.64 million were transacted in 12,747 deals. GTCO was the most traded stock in terms of volume, accounting for 15.53% of the total volume of trades, followed by ACCESSCORP (12.64%), UBA (12.01%), ZENITHBANK (11.48%), and TRANSCORP (5.03%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 30.69% of the total value of trades on the exchange.

MAYBAKER topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by IKEJAHOTEL with (+9.95%) growth, CHAMS (+9.90%), UNITYBNK (+9.66%), AIICO (+9.65%), ABBEYBDS (+9.50%), and seventeen others. Seventeen (17) stocks depreciated, where UACN was the top loser, with a price depreciation of -9.82%, as JBERGER (-9.17%), STERLINGNG (-4.07%), FBNH (-1.97%), STANBIC (-1.79%), and TRANSCORP (-1.41%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 17 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Industrial sector, which dropped by (-0.12%), followed by the Banking sector by (-0.07%), and the Consumer goods sector marginally by (-0.01%), while the Insurance sector was up by (+1.37%). The Oil & Gas sector closed flat.

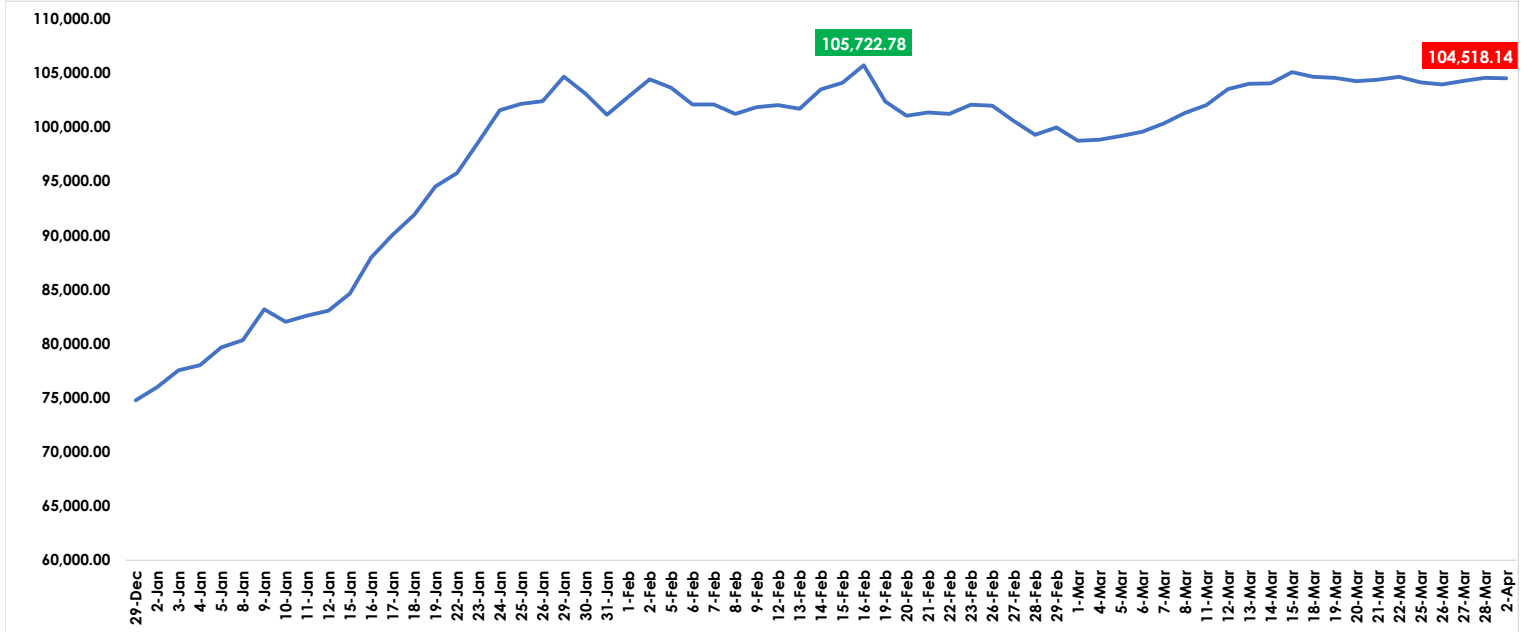
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	5.50	6.05	10.00%
IKEJAHOTEL	6.43	7.07	9.95%
CHAMS	1.92	2.11	9.90%
UNITYBNK	2.07	2.27	9.66%
AIICO	1.14	1.25	9.65%
ABBEYBDS	2.42	2.65	9.50%
RTBRISCOE	0.55	0.60	9.09%
VERITASKAP	0.67	0.73	8.96%
OMATEK	0.79	0.86	8.86%
BERGER	15.65	17.00	8.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UACN	13.75	12.40	-9.82%
JBERGER	66.00	59.95	-9.17%
ABCTrans	0.77	0.70	-9.09%
UNIVINSURE	0.39	0.36	-7.69%
UPDC	1.50	1.40	-6.67%
ROYALEX	0.69	0.66	-4.35%
STERLINGNG	5.40	5.18	-4.07%
LIVESTOCK	1.79	1.74	-2.79%
CILEASING	4.10	4.00	-2.44%
CORNERST	2.05	2.00	-2.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	84,652,740	15.53%
ACCESSCORP	Banking	68,886,888	12.64%
UBA	Banking	65,487,378	12.01%
ZENITHBANK	Banking	62,585,245	11.48%
TRANSCORP	Conglomerate	27,425,029	5.03%
FIDELITYBK	Banking	27,332,531	5.01%
FBNH	Banking	17,801,421	3.27%
VERITASKAP	Financial Services	17,214,909	3.16%
AIICO	Insurance	15,796,283	2.90%
FCMB	Banking	12,089,425	2.22%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	4,484,843,728.85	30.69%
ZENITHBANK	2,774,205,284.60	18.99%
UBA	1,833,526,435.10	12.55%
ACCESSCORP	1,734,623,690.35	11.87%
FBNH	622,769,643.35	4.26%
STANBIC	455,355,163.80	3.12%
TRANSPower	420,338,388.90	2.88%
TRANSCORP	383,626,193.25	2.63%
FIDELITYBK	277,433,599.75	1.90%
GEREGU	183,004,200.00	1.25%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.04%	NGX-30	↓	-0.07%	↑	38.99%	
Week-on-Week	↓ -0.12%	Banking	↓	-0.07%	↑	14.68%	
Month-to-Date	↑ 1.67%	Consumer Goods	↓	-0.01%	↑	43.63%	
Quarter-to-Date	↑ 39.78%	Industrial Goods	↓	-0.12%	↑	78.28%	
Year-to-Date	↑ 39.78%	Insurance	↑	1.37%	↑	27.93%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	24.09%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1309.39	1300.43	↑ 0.68%	↓ -25.53%	1-Month	13.06%	↓ -0.53%
Exchange Rate - Parallel (₹/\$)	1250.00	1250	⇒ 0.00%	↓ -5.04%	3-Month	16.52%	↑ 0.09%
Monetary Policy Rate (MPR)	24.75%	24.75%	⇒ 0.00%	↑ 6.00%	6-Month	18.86%	↑ 0.35%
Crude Oil Price (\$/Barrel)	88.52	87.48	↑ 1.19%	↑ 14.90%	9-Month	22.55%	↑ 0.04%
Foreign Reserve (\$Bn)	33.89	33.95	↓ -0.19%	↑ 2.96%	12-Month	24.92%	↓ -0.33%
Inflation Rate	31.70%	31.70%	⇒ 0.00%	↑ 3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2024
 -NTB True Yield have a day's lag

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