

TRANSCORP POWER SET TO BE LISTED ON THE BOURSE

(To be the Second most valuable power company on the exchange)



Transcorp Power (a member of the Transcorp Group), is ready to make its debut on the Nigerian Exchange Limited (NGX).

About Transcorp Power Limited

Transcorp Power Limited is a gas-fired open cycle thermal power plant, located in Ughelli, Delta State, Nigeria. It is the largest fossil fuel based power generating station in the country. In 2020, despite the disruption in economic activities due to the pandemic, the company acquired the 966MW gas-fired Afam Power Plant, bringing its total installed capacity to approximately 2000 MW.

The plant currently has an installed capacity of 972 MW, and can generate 2,500 GWh of electricity annually.

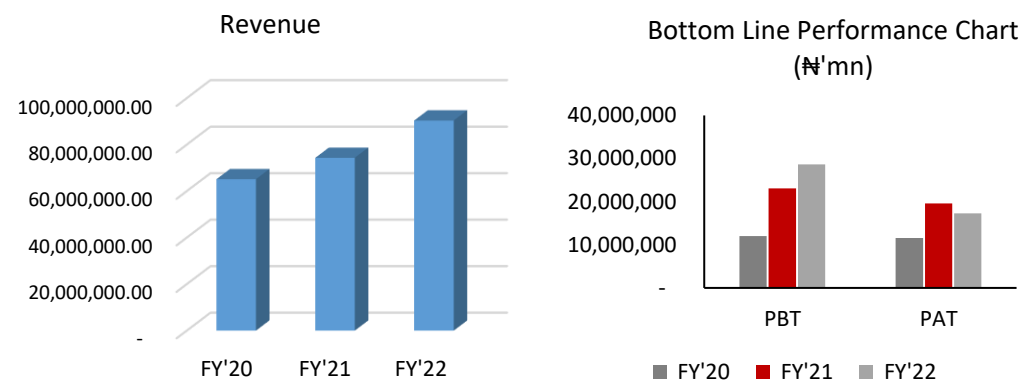
Offer

The Company aims to offer 7.5 billion ordinary shares, of 50 kobo each, at N240.00 per share, by **Introduction**.

Listing Date

March, 4th 2024

Performance Gauge After Acquisition of Power Plant in 2020



Source: Transcorppower.com

- \cong 39% Increase in Revenue.
- About 209% rise in Finance Income.
- \cong 139% and 50% growth in Profit-Before-Tax and Profit-After-Tax respectively.
- \cong 42% growth in Earnings per share
- 10% increase in Total Asset,
- And 55% increment in Shareholders equity.