

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, March 28, 2024

Local Bourse Grew by +39.84 in Q1'2024, as Investors' Wealth Appreciates by ₦18.20 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,562.06	104,283.64	↑ 0.27%
Total Market Cap.	₦Trillion	59.12	58.96	↑ 0.27%
Total Volume Traded	Million	623.08	499.71	↑ 24.69%
Total Value Traded	₦Million	16,954.92	12,410.88	↑ 36.61%
Deals		10,257	10,260	↓ -0.03%

The Nigerian equity market closed trading activities for the first quarter of the year positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.27%. The market positive performance was a result of investor's renewed buying appetite in some medium and large-scale stocks with good fundamentals, despite high inflation and interest rate. Consequently, the market index (All-Share Index) increased by 278.42 basis points today, representing a rise of +0.27% to close at 104,562.06, while the Market Capitalization also gained ₦157.43 billion, representing a growth of +0.27%, to close at ₦59.12 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +24.69% and +36.61% respectively. Approximately 623.08 million units valued at ₦16,954.92 million were transacted in 10,257 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 14.20% of the total volume of trades, followed by GTCO (12.65%), ACCESSCORP (9.12%), UBA (8.83%), and FIDELITYBK (8.16%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 24.28% of the total value of trades on the exchange.

MORISON topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by IKEJAHOTEL with (+9.91%) growth, JBERGER (+9.73%), OMATEK (+9.72%), CAVERTON (+9.09%), AIICO (+8.57%), and thirty-two others. Sixteen (16) stocks depreciated, where FTNCOCOA was the top loser, with a price depreciation of -9.60%, as GUINEAINS (-7.89%), NGXGROUP (-6.75%), CHAMS (-1.92%), INTBREW (-3.68%), and DANGSUGAR (-2.07%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 16 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector, which grew by (+2.61%), followed by the Banking sector by (+0.60%), the Industrial sector by (+0.12%), and the Consumer goods sector by (+0.09%). The Oil & Gas sector closed flat.

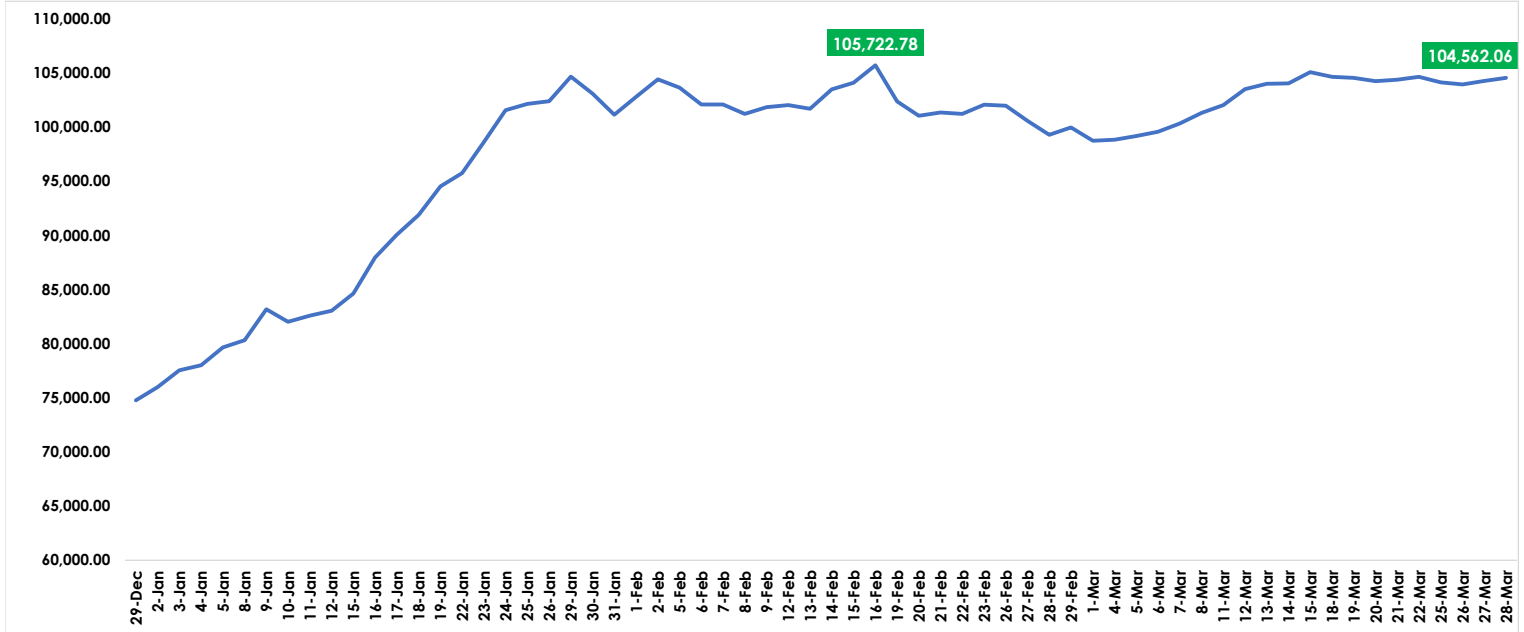
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MORISON	1.60	1.76	10.00%
IKEJAHOTEL	5.85	6.43	9.91%
JBERGER	60.15	66.00	9.73%
OMATEK	0.72	0.79	9.72%
CAVERTON	1.65	1.80	9.09%
AIICO	1.05	1.14	8.57%
PZ	35.00	38.00	8.57%
INTENEGINS	1.48	1.60	8.11%
PRESTIGE	0.56	0.60	7.14%
NPFMCRFBK	1.70	1.82	7.06%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	1.77	1.60	-9.60%
ABCTRANS	0.85	0.77	-9.41%
GUINEAINS	0.38	0.35	-7.89%
NGXGROUP	22.95	21.40	-6.75%
CHAMS	2.05	1.92	-6.34%
CUTIX	2.76	2.60	-5.80%
FCMB	8.85	8.50	-3.95%
INTBREW	4.62	4.45	-3.68%
STANBIC	58.00	56.00	-3.45%
OANDO	12.00	11.60	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	88,355,043	14.20%
GTCO	Banking	78,675,776	12.65%
ACCESSCORP	Banking	56,742,525	9.12%
UBA	Banking	54,937,841	8.83%
FIDELITYBK	Banking	50,780,063	8.16%
TRANSCORP	Conglomerate	35,285,471	5.67%
AIICO	Insurance	31,090,805	5.00%
UNITYBNK	Banking	21,079,913	3.39%
FCMB	Banking	21,056,402	3.38%
CONHALLPLC	Financial Services	19,012,607	3.06%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	4,114,864,136.65	24.28%
ZENITHBANK	Banking	3,887,015,205.15	22.93%
UBA	Banking	1,538,391,443.70	9.08%
ACCESSCORP	Banking	1,392,432,590.95	8.21%
NESTLE	Consumer goods	904,667,525.80	5.34%
MTNN	Telecom	744,135,580.10	4.39%
SEPLAT	Oil & Gas	625,804,956.00	3.69%
FIDELITYBK	Banking	504,233,525.20	2.97%
FBNH	Banking	493,241,786.45	2.91%
TRANSCORP	Conglomerate	491,026,541.05	2.90%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.27%	NGX-30	↑	0.29%	↑	39.08%	
Week-on-Week	↑ 0.17%	Banking	↑	0.60%	↑	14.76%	
Month-to-Date	↑ 1.71%	Consumer Goods	↑	0.09%	↑	43.66%	
Quarter-to-Date	↑ 39.84%	Industrial Goods	↑	0.12%	↑	78.49%	
Year-to-Date	↑ 39.84%	Insurance	↑	2.61%	↑	26.20%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	24.09%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1300.43	1382.95 ↓	-6.35% ↓	-24.67%	1-Month	13.58%	↑ 0.44%
Exchange Rate - Parallel (₹/\$)	1295.00	1295 →	0.00% ↓	-8.82%	3-Month	16.43%	↑ 0.32%
Monetary Policy Rate (MPR)	24.75%	24.75% →	0.00% ↑	6.00%	6-Month	18.51%	↓ -0.03%
Crude Oil Price (\$/Barrel)	86.17	86.09 ↑	0.09% ↑	11.85%	9-Month	22.51%	↑ 1.07%
Foreign Reserve (\$Bn)	34.26	34.32 ↓	-0.17% ↑	4.11%	12-Month	25.25%	↑ 1.34%
Inflation Rate	31.70%	31.70% →	0.00% ↑	3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2024
 -NTB True Yield have a day's lag

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