

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, March 27, 2024

### Local Bourse Halts Negative Run as Market Index Grew by +0.32%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,283.64	103,952.47	↑ 0.32%
Total Market Cap.	₦Trillion	58.96	58.78	↑ 0.32%
Total Volume Traded	Million	499.71	374.41	↑ 33.47%
Total Value Traded	₦Million	12,410.88	11,291.01	↑ 9.92%
Deals		10,260	8,689	↑ 18.08%

The Nigerian equity market closed trading activities for today in the green, halting the bourse negative trend, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.32%. The market closed upbeat due to investors renewed buying interest in some major market sectors, especially the Banking sector, which growth was also driven by rise in premium stocks such as ZENITHBANK, ACCESSCORP, GTCO, and others. Consequently, the market index (All-Share Index) increased by 331.17 basis points today, representing a rise of +0.32% to close at 104,283.64, while the Market Capitalization also gained ₦187.24 billion, representing a growth of +0.32%, to close at ₦58.96 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +33.47% and +9.92% respectively. Approximately 499.71 million units valued at ₦12,410.88 million were transacted in 10,260 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 16.78% of the total volume of trades, followed by ZENITHBANK (10.68%), UBA (9.97%), GTCO (9.94%), and TRANSCORP (9.65%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 20.33% of the total value of trades on the exchange.

CWG topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JULI with (+9.97%) growth, FTNCOCOA (+9.94%), CONHALLPLC (+9.72%), LIVESTOCK (+9.70%), UPDC (+9.49%), and twenty-three others. Nineteen (19) stocks depreciated, where NNFM was the top loser, with a price depreciation of -9.97%, as PRESTIGE (-9.68%), OMATEK (-8.86%), INTBREW (-6.29%), WEMABANK (-5.88%), and JAPPAULGOLD (-3.67%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 19 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+3.01%), followed by the Insurance sector by (+0.12%), and the Industrial sector by (+0.07%), while the Consumer goods sector was down by -0.11%. The Oil & Gas sector closed flat.

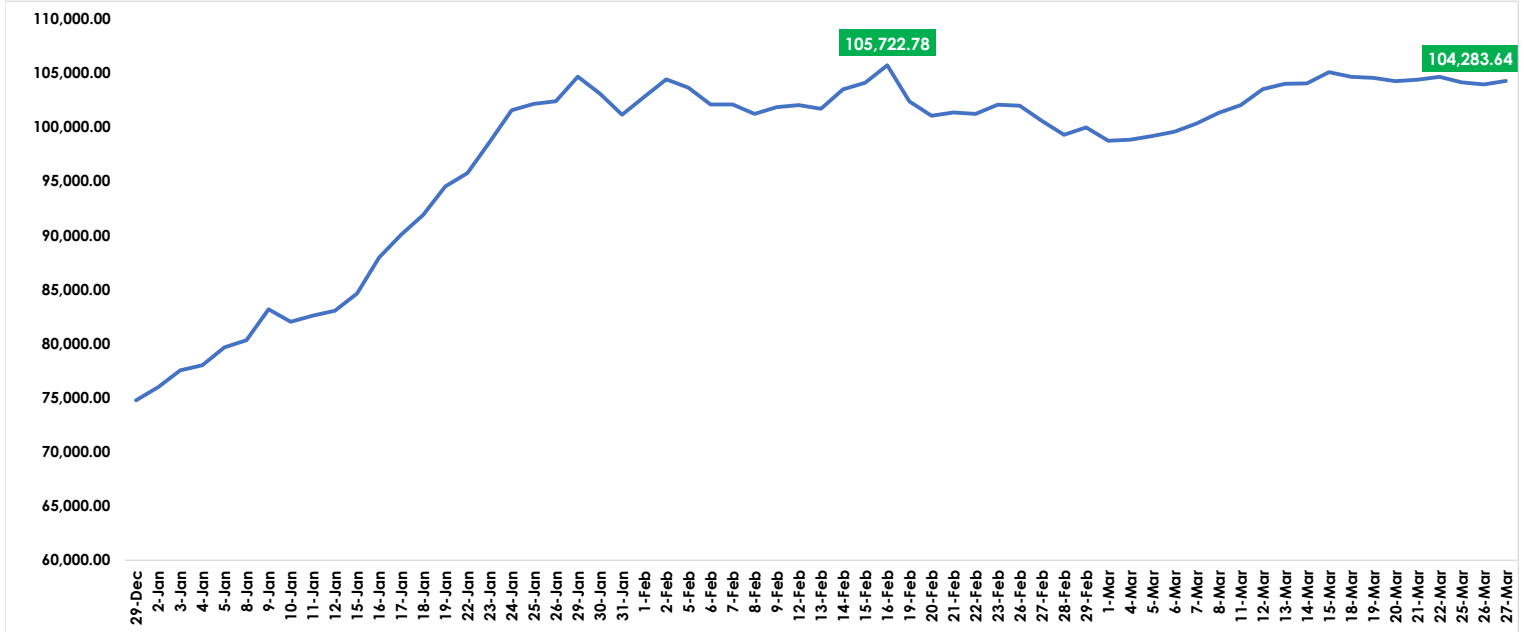
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	6.50	7.15	10.00%
JULI	8.63	9.49	9.97%
FTNCOCOA	1.61	1.77	9.94%
CONHALLPLC	1.44	1.58	9.72%
LIVESTOCK	1.65	1.81	9.70%
UPDC	1.37	1.50	9.49%
ELLAHLAKES	3.38	3.69	9.17%
ZENITHBANK	40.45	44.00	8.78%
DEAPCAP	0.57	0.62	8.77%
JAIZBANK	2.27	2.40	5.73%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	53.65	48.30	-9.97%
PRESTIGE	0.62	0.56	-9.68%
OMATEK	0.79	0.72	-8.86%
VERITASKAP	0.70	0.64	-8.57%
MAYBAKER	6.00	5.50	-8.33%
NPFMCRFBK	1.84	1.70	-7.61%
INTBREW	4.93	4.62	-6.29%
WEMABANK	8.50	8.00	-5.88%
CAVERTON	1.75	1.65	-5.71%
FBNH	36.50	35.10	-3.84%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	83,600,935	16.78%
ZENITHBANK	Banking	53,203,397	10.68%
UBA	Banking	49,679,226	9.97%
GTCO	Banking	49,530,647	9.94%
TRANSCORP	Conglomerate	48,082,035	9.65%
FIDELITYBK	Banking	22,516,631	4.52%
STERLINGNG	Banking	17,633,926	3.54%
JAIZBANK	Banking	13,532,493	2.72%
UCAP	Financial Services	13,189,172	2.65%
CHAMS	ICT	12,643,542	2.54%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	2,520,853,369.60	20.33%
ZENITHBANK	Banking	2,263,208,399.05	18.25%
ACCESSCORP	Banking	1,974,189,601.10	15.92%
UBA	Banking	1,362,000,979.25	10.98%
TRANSCORP	Conglomerate	646,529,932.50	5.21%
MTNN	Telecom	604,583,763.90	4.87%
TRANSPower	Utilities	583,865,052.10	4.71%
UCAP	Financial Services	294,610,129.85	2.38%
FBNH	Banking	265,339,872.70	2.14%
NB	Consumer goods	251,205,961.10	2.03%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.32%	NGX-30	↑	0.33% ↑	38.68%
Week-on-Week	↑ 0.03%	Banking	↑	3.01% ↑	14.07%
Month-to-Date	↑ 1.44%	Consumer Goods	↓	-0.11% ↑	43.52%
Quarter-to-Date	↑ 39.47%	Industrial Goods	↑	0.07% ↑	78.29%
Year-to-Date	↑ 39.47%	Insurance	↑	0.12% ↑	22.99%
52-Weeks High	105,722.78	Oil & Gas	→	0.00% ↑	24.09%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1382.95	1408.04 ↓	-1.81% ↓	-32.58%	1-Month	13.14% ↑	0.37%
Exchange Rate - Parallel (₹/\$)	1295.00	1295 →	0.00% ↓	-8.82%	3-Month	16.11% ↑	0.29%
Monetary Policy Rate (MPR)	24.75%	24.75% →	0.00% ↑	6.00%	6-Month	18.53% ↑	0.12%
Crude Oil Price (\$/Barrel)	85.09	86.25 ↓	-1.34% ↑	10.45%	9-Month	21.44% ↑	0.31%
Foreign Reserve (\$Bn)	34.26	34.32 ↓	-0.17% ↑	4.11%	12-Month	23.91% ↑	0.02%
Inflation Rate	31.70%	31.70% →	0.00% ↑	3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2024  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)