

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, March 26, 2024

Equity Market Drops Further by -0.18, as CBN Raises Interest Rate to +24.75%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,952.47	104,136.35	↓ -0.18%
Total Market Cap.	₦Trillion	58.78	58.88	↓ -0.18%
Total Volume Traded	Million	374.41	306.82	↑ 22.03%
Total Value Traded	₦Million	11,291.01	11,383.20	↓ -0.81%
Deals		8,689	9,343	↓ -7.00%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.18%. The market negative performance was a result of profit-taking in some medium and large-scale stocks, such as FBNH, MTNN, and others, as the Apex bank raises the MPR by 200 basis points to +24.75%. Consequently, the market index (All-Share Index) decreased by 183.88 basis points today, representing a drop of -0.18% to close at 103,952.47, while the Market Capitalization also lost ₦103.97 billion, representing a decline of -0.18%, to close at ₦58.78 trillion.

Furthermore, market activities were mixed, as the Total Volume traded for the day increased by +22.03%, while the Total Value traded reduced by -0.81%. Approximately 374.41 million units valued at ₦11,291.01 million were transacted in 8,689 deals. GTCO was the most traded stock in terms of volume, accounting for 17.98% of the total volume of trades, followed by UBA (13.78%), ZENITHBANK (11.37%), ACCESSCORP (8.92%), and FIDELITYBK (8.04%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 28.97% of the total value of trades on the exchange.

ABBEYBDS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CONHALLPLC with (+9.92%) growth, JULI (+9.80%), MAYBAKER (+9.69%), INTENEGINS (+9.63%), CWG (+9.24%), and twenty others. Twenty-four (24) stocks depreciated, where UPDC was the top loser, with a price depreciation of -9.87%, as UCAP (-8.75%), FTNCOCOA (-8.00%), INTBREW (-5.01%), FBNH (-3.57%), and ACCESSCORP (-2.12%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 24 losers.

In addition, the market sector performance was par, as the Consumer goods and Industrial sectors dropped by -0.12% and -0.01% accordingly, while the Insurance and Banking sectors grew by +0.23%, and +0.07% respectively. The Oil & Gas sector closed unchanged.

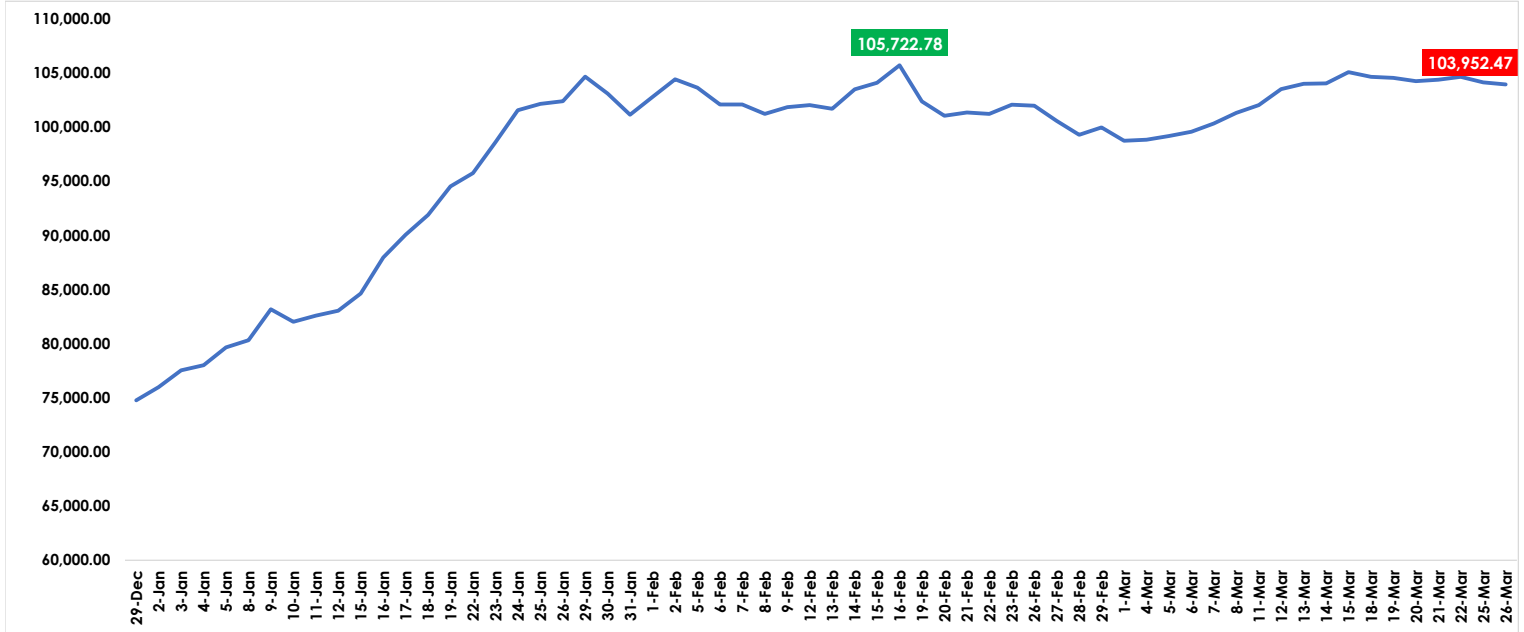
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	2.20	2.42	10.00%
CONHALLPLC	1.31	1.44	9.92%
JULI	7.86	8.63	9.80%
MAYBAKER	5.47	6.00	9.69%
INTENEGINS	1.35	1.48	9.63%
CWG	5.95	6.50	9.24%
SUNUASSUR	1.27	1.36	7.09%
NSLTECH	0.60	0.64	6.67%
FIDSON	14.70	15.50	5.44%
REGALINS	0.39	0.41	5.13%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDC	1.52	1.37	-9.87%
UCAP	24.00	21.90	-8.75%
SOVRENINS	0.48	0.44	-8.33%
FTNCOCOA	1.75	1.61	-8.00%
LIVESTOCK	1.79	1.65	-7.82%
ELLAHLAKES	3.63	3.38	-6.89%
ROYALEX	0.76	0.71	-6.58%
AFRIPRUD	7.45	7.05	-5.37%
UNIVINSURE	0.38	0.36	-5.26%
INTBREW	5.19	4.93	-5.01%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	67,148,151	17.98%
UBA	Banking	51,466,128	13.78%
ZENITHBANK	Banking	42,438,986	11.37%
ACCESSCORP	Banking	33,320,371	8.92%
FIDELITYBK	Banking	30,025,895	8.04%
NB	Consumer goods	22,624,380	6.06%
AIICO	Insurance	10,500,478	2.81%
ELLAHLAKES	Services	8,480,497	2.27%
TRANSCORP	Conglomerate	8,439,293	2.26%
FBNH	Banking	7,937,014	2.13%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,269,252,533.35	28.97%
ZENITHBANK	1,714,611,172.15	15.19%
UBA	1,368,310,728.45	12.12%
MTNN	1,211,567,556.90	10.74%
ACCESSCORP	808,283,410.05	7.16%
NB	639,034,387.70	5.66%
NESTLE	552,334,056.10	4.89%
FIDELITYBK	300,273,493.60	2.66%
FBNH	296,047,876.15	2.62%
DANGSUGAR	129,462,165.75	1.15%

NGX-ASI Performance (YTD)



Tuesday, March 26, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.18%	NGX-30	↓	-0.22%	↑	38.21%	
Week-on-Week	↓ -0.57%	Banking	↑	0.07%	↑	10.73%	
Month-to-Date	↑ 1.12%	Consumer Goods	↓	-0.12%	↑	43.68%	
Quarter-to-Date	↑ 39.02%	Industrial Goods	↓	-0.01%	↑	78.16%	
Year-to-Date	↑ 39.02%	Insurance	↑	0.23%	↑	22.84%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	24.09%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1408.04	1431.49	↓ -1.67%	↓ -34.99%	1-Month	12.78%	↓ -0.13%
Exchange Rate - Parallel (₹/\$)	1380.00	1395	↓ -1.09%	↓ -15.97%	3-Month	15.82%	↓ -0.07%
Monetary Policy Rate (MPR)	24.75%	22.75%	↑ 2.00%	↑ 6.00%	6-Month	18.41%	↑ 0.05%
Crude Oil Price (\$/Barrel)	86.14	86.75	↓ -0.70%	↑ 11.81%	9-Month	21.13%	↓ -0.43%
Foreign Reserve (\$Bn)	34.26	34.32	↓ -0.17%	↑ 4.11%	12-Month	23.88%	↑ 0.38%
Inflation Rate	31.70%	31.70%	⇒ 0.00%	↑ 3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2024
 -NTB True Yield have a day's lag

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