

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, March 25, 2024

### Market Index Drops by -0.49%, as Investors Awaits MPC Meeting Outcome

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,136.35	104,647.37	↓ -0.49%
Total Market Cap.	₦ Trillion	58.88	59.17	↓ -0.49%
Total Volume Traded	Million	306.82	505.19	↓ -39.27%
Total Value Traded	₦ Million	11,383.20	14,235.74	↓ -20.04%
Deals		9,343	9,574	↓ -2.41%

The Nigerian equity market resumed trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.49%. The bourse negative performance was due to profit-taking in some recently appreciated stocks, as investors also traded cautiously in anticipation of the monetary policy meeting outcome tomorrow. Consequently, the market index (All-Share Index) decreased by 511.02 basis points today, representing a drop of -0.49% to close at 104,136.35, while the Market Capitalization also lost ₦288.93 billion, representing a decline of -0.49%, to close at ₦58.88 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -39.27% and -20.04% respectively. Approximately 306.82 million units valued at ₦11,383.20 million were transacted in 9,343 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 8.54% of the total volume of trades, followed by UBA (7.21%), NB (6.43%), ACCESSCORP (5.64%), and STERLINGNG (5.48%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 35.61% of the total value of trades on the exchange.

ELLAHLAKES topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MORISON with (+9.93%) growth, SUNUASSUR (+9.48%), CAVERTON (+9.38%), NSLTECH (+9.09%), SOVRENINS (+9.09%), and fourteen others. Thirty (30) stocks depreciated, where DANGSUGAR, and INTENEGINS were the top loser, with a price depreciation of -10.00% each, as JAIZBANK (-9.92%), IKEJAHOTEL (-9.72%), TRANSCORP (-8.41%), JAPAUFGOLD (-4.93%), and ACCESSCORP (-1.67%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 30 losers.

In addition, the market sector performance was par, as the Banking and Consumer goods sectors dropped by -1.72% and -0.83% accordingly, while the Insurance and Industrial sectors grew by +0.21%, and +0.04% respectively. The Oil & Gas sector closed unchanged.

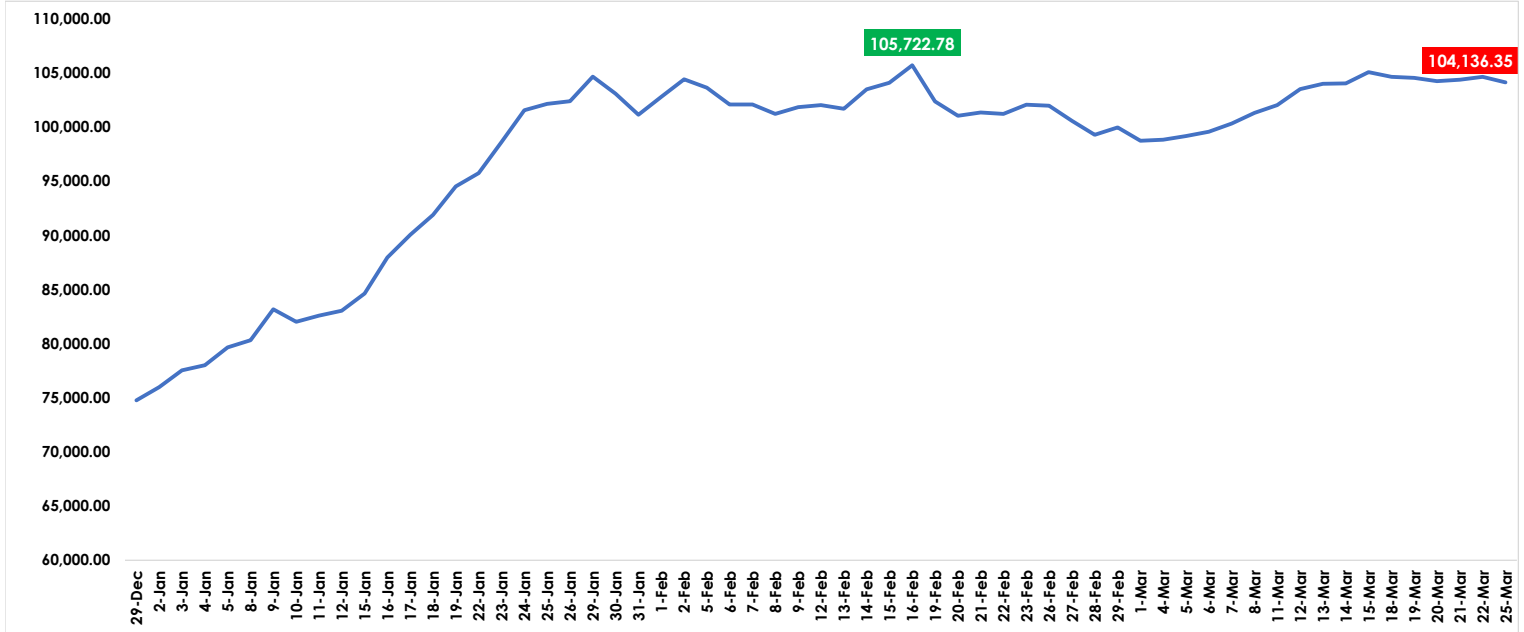
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ELLAHLAKES	3.30	3.63	10.00%
MORISON	1.41	1.55	9.93%
SUNUASSUR	1.16	1.27	9.48%
CAVERTON	1.60	1.75	9.38%
NSLTECH	0.55	0.60	9.09%
SOVRENINS	0.44	0.48	9.09%
ABCTRANS	0.78	0.85	8.97%
TANTALIZER	0.37	0.40	8.11%
ROYALEX	0.71	0.76	7.04%
UPDC	1.42	1.52	7.04%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	59.00	53.10	-10.00%
INTENEGINS	1.50	1.35	-10.00%
JAIZBANK	2.42	2.18	-9.92%
IKEJAHOTEL	6.48	5.85	-9.72%
DEAPCAP	0.63	0.57	-9.52%
TIP	2.37	2.15	-9.28%
TRANSCORP	15.45	14.15	-8.41%
UNITYBNK	2.11	1.95	-7.58%
ETI	26.00	24.10	-7.31%
CONHALLPLC	1.40	1.31	-6.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	23,155,004	8.54%
UBA	Banking	19,539,204	7.21%
NB	Consumer goods	17,434,735	6.43%
ACCESSCORP	Banking	15,284,815	5.64%
STERLINGNG	Banking	14,858,071	5.48%
GTCCO	Banking	13,297,233	4.90%
TRANSCORP	Conglomerate	11,487,337	4.24%
MTNN	Telecom	11,064,705	4.08%
FIDELITYBK	Banking	10,916,814	4.03%
JAPAUFGOLD	Oil & Gas	10,556,843	3.89%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	2,611,728,145.80	35.61%
GTCCO	Banking	638,935,515.35	8.71%
UBA	Banking	519,285,743.45	7.08%
NB	Consumer goods	489,183,820.50	6.67%
TRANSPower	Utilities	443,366,018.70	6.04%
ACCESSCORP	Banking	363,869,293.60	4.96%
FBNH	Banking	332,471,951.60	4.53%
ZENITHBANK	Banking	327,994,734.45	4.47%
WAPCO	Industrial	195,952,256.65	2.67%
TRANSCORP	Conglomerate	168,398,349.75	2.30%

NGX-ASI Performance (YTD)



Monday, March 25, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.49%	NGX-30	↓	-0.57%	↑ 38.51%
Week-on-Week	↓ -0.50%	Banking	↓	-1.72%	↑ 10.66%
Month-to-Date	↑ 1.30%	Consumer Goods	↓	-0.83%	↑ 43.85%
Quarter-to-Date	↑ 39.27%	Industrial Goods	↑	0.04%	↑ 78.18%
Year-to-Date	↑ 39.27%	Insurance	↑	0.21%	↑ 22.56%
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑ 24.09%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1431.49	1453.28	↓	-1.52%	1-Month	12.90%	↓ -0.06%
Exchange Rate - Parallel (₱/\$)	1395.00	1490	↓	-6.81%	3-Month	15.89%	↓ -0.29%
Monetary Policy Rate (MPR)	22.75%	22.75%	⇒	0.00%	6-Month	18.37%	↓ -0.10%
Crude Oil Price (\$/Barrel)	85.26	85.43	↓	-0.20%	9-Month	21.56%	↓ -0.10%
Foreign Reserve (\$Bn)	34.26	34.32	↓	-0.17%	12-Month	23.51%	↓ -0.66%
Inflation Rate	31.70%	31.70%	⇒	0.00%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2024  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)