

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, March 22, 2024

### Local Bourse Wraps up Transaction for the Week with +0.25% Gain, Recedes by -0.42% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,647.37	104,387.47	↑ 0.25%
Total Market Cap.	₦Trillion	59.17	59.02	↑ 0.25%
Total Volume Traded	Million	505.19	336.82	↑ 49.99%
Total Value Traded	₦Million	14,235.74	9,285.04	↑ 53.32%
Deals		9,574	8,790	↑ 8.92%

The Nigerian equity market closed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) advanced further by +0.25%. Investors renewed buying interest in some major market sectors, especially the financial sector, ensured the bourse wrapped up transaction for the week on a high note. However, market index was down by -0.42% w/w. The market index (All-Share Index) increased by 259.90 basis points today, representing a rise of +0.25% to close at 104,647.37, while the Market Capitalization also gained ₦146.95 billion, representing a growth of +0.25%, to close at ₦59.17 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +49.99% and +53.32% respectively. Approximately 505.19 million units valued at ₦14,235.74 million were transacted in 9,574 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 15.02% of the total volume of trades, followed by FBNH (14.88%), GTCO (12.71%), ZENITHBANK (9.45%), and FIDELITYBK (7.44%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 19.74% of the total value of trades on the exchange.

NSLTECH topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JULI with (+9.93%) growth, DAARCOMM (+9.84%), TIP (+9.72%), NEM (+9.66%), TANTALIZER (+8.82%), and twenty-eight others. Thirteen (13) stocks depreciated, where IKEJAHOTEL, and PZ were the top loser, with a price depreciation of -10.00% each, as SOVRENINS (-6.38%), INTENEGINS (-5.66%), ROYALEX (-4.05%), NB (-3.45%), and FIDSON (-2.00%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 13 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector, which grew by (+2.45%), followed by the Banking sector by (+1.46%), and the Industrial and Oil & Gas sectors which both grew slightly by (+0.01%), while the Consumer goods sector was down by -0.22%.

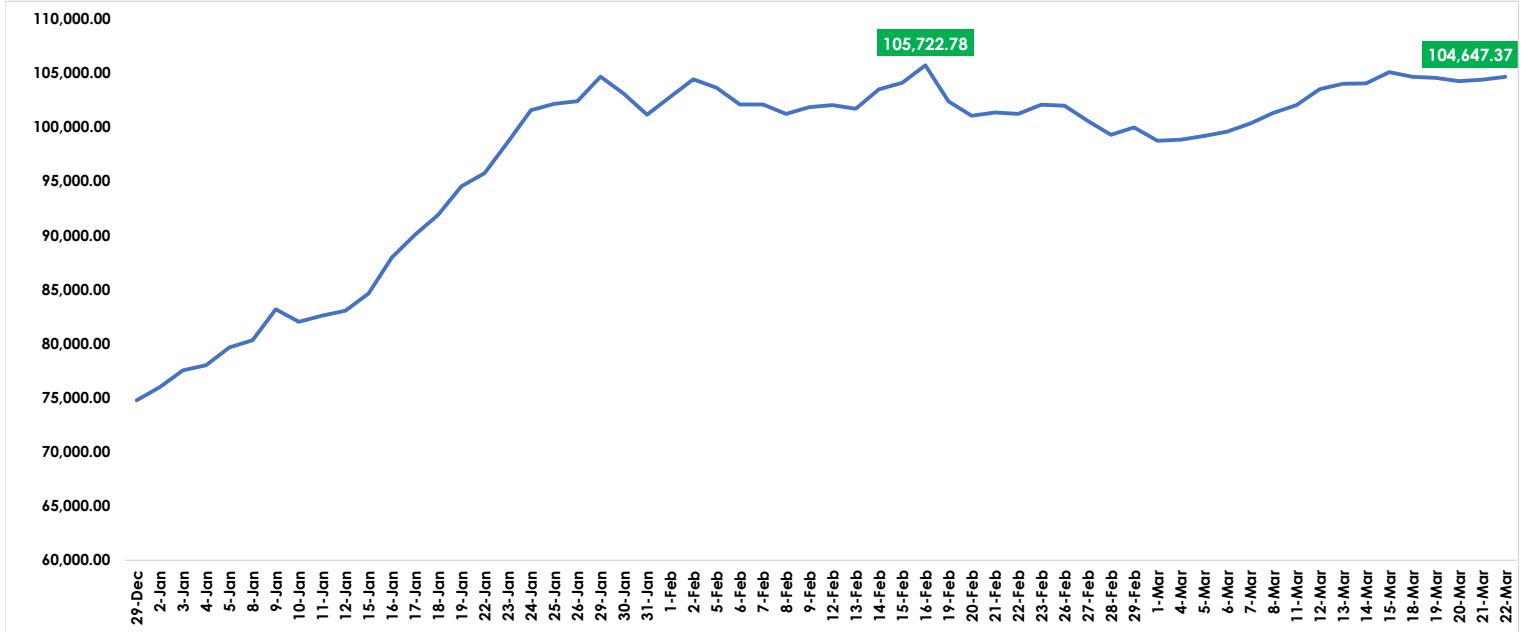
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.50	0.55	10.00%
JULI	7.15	7.86	9.93%
DAARCOMM	0.61	0.67	9.84%
TIP	2.16	2.37	9.72%
NEM	8.80	9.65	9.66%
TANTALIZER	0.34	0.37	8.82%
CWG	5.50	5.95	8.18%
CILEASING	3.69	3.99	8.13%
OANDO	11.35	12.25	7.93%
JAIZBANK	2.25	2.42	7.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	7.20	6.48	-10.00%
PZ	40.00	36.00	-10.00%
ABBEYBDS	2.44	2.20	-9.84%
SOVRENINS	0.47	0.44	-6.38%
INTENEGINS	1.59	1.50	-5.66%
ROYALEX	0.74	0.71	-4.05%
NB	29.00	28.00	-3.45%
UPDC	1.47	1.42	-3.40%
UNIVINSURE	0.37	0.36	-2.70%
FIDSON	15.00	14.70	-2.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	75,778,055	15.02%
FBNH	Banking	75,094,108	14.88%
GTCO	Banking	64,124,991	12.71%
ZENITHBANK	Banking	47,658,101	9.45%
FIDELITYBK	Banking	37,533,314	7.44%
UBA	Banking	33,392,778	6.62%
NB	Consumer goods	21,383,482	4.24%
TRANSCORP	Conglomerate	15,705,365	3.11%
JAIZBANK	Banking	10,345,163	2.05%
UNIVINSURE	Insurance	10,242,295	2.03%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	3,115,763,175.50	21.89%
FBNH	Banking	2,987,611,160.05	20.99%
ZENITHBANK	Banking	1,915,291,622.80	13.46%
ACCESSCORP	Banking	1,815,922,735.90	12.76%
UBA	Banking	922,843,249.60	6.48%
NB	Consumer goods	609,504,345.95	4.28%
FIDELITYBK	Banking	377,051,173.05	2.65%
MTNN	Telecom	348,775,062.20	2.45%
NESTLE	Consumer goods	270,370,150.60	1.90%
TRANSPower	Utilities	249,987,253.00	1.76%

NGX-ASI Performance (YTD)



Friday, March 22, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.25%	NGX-30	↑	0.28%	↑	39.31%	
Week-on-Week	↓ -0.42%	Banking	↑	1.46%	↑	12.59%	
Month-to-Date	↑ 1.79%	Consumer Goods	↓	-0.22%	↑	45.06%	
Quarter-to-Date	↑ 39.95%	Industrial Goods	↑	0.01%	↑	78.11%	
Year-to-Date	↑ 39.95%	Insurance	↑	2.45%	↑	22.30%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.01%	↑	24.09%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1453.28	1492.61 ↓	-2.71% ↓	-39.32%	1-Month	12.96%	↑ 0.02%
Exchange Rate - Parallel (₹/\$)	1490.00	1490 →	0.00% ↓	-25.21%	3-Month	16.19%	↑ 0.02%
Monetary Policy Rate (MPR)	22.75%	22.75% →	0.00% ↑	4.00%	6-Month	18.47%	↓ -0.08%
Crude Oil Price (\$/Barrel)	85.95	85.6 ↑	0.41% ↑	11.57%	9-Month	21.65%	↓ -0.50%
Foreign Reserve (\$Bn)	34.32	34.39 ↓	-0.19% ↑	4.29%	12-Month	24.17%	↓ -0.77%
Inflation Rate	31.70%	31.70% →	0.00% ↑	3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2024  
 -NTB True Yield have a day's lag

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