

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, March 21, 2024

### Equity Market Halts Bearish Run, Records ₦74 Billion Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,387.47	104,256.81	↑ 0.13%
Total Market Cap.	₦Trillion	59.02	58.95	↑ 0.13%
Total Volume Traded	Million	336.82	298.65	↑ 12.78%
Total Value Traded	₦Million	9,285.04	6,840.55	↑ 35.74%
Deals		8,790	8,248	↑ 6.57%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.13%. Although the market breadth was negative, the market upturn was due to renewed buying interest in some recently depreciated medium and large-scale stocks such as TRANSCORP, ZENITHBANK, BUACEMENT, and others. The market index (All-Share Index) increased by 130.66 basis points today, representing a rise of +0.13% to close at 104,387.47, while the Market Capitalization also gained ₦73.88 billion, representing a growth of +0.13%, to close at ₦59.02 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +12.78% and +35.74% respectively. Approximately 336.82 million units valued at ₦9,285.04 million were transacted in 8,790 deals. UBA was the most traded stock in terms of volume, accounting for 19.50% of the total volume of trades, followed by ACCESSCORP (9.77%), ZENITHBANK (6.65%), TRANSCORP (6.29%), and GTCO (5.81%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 19.74% of the total value of trades on the exchange.

JULI topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by TRANSCORP with (+9.96%) growth, INTENEGINS (+9.66%), ETRANZACT (+9.65%), GUINEAINS (+8.33%), LINKASSURE (+7.50%), and sixteen others. Twenty-eight (28) stocks depreciated, where DEAPCAP was the top loser, with a price depreciation of -10.00% each, as CAVERTON (-8.57%), SUNUASSUR (-7.20%), NASCON (-7.02%), JBERGER (-4.75%), and FBNH (-4.55%) also dipped in price. In that regard, the market breadth closed negative, recording 22 gainers and 28 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+0.90%), followed by the Insurance sector by (+0.57%), and the Industrial sector by (+0.42%), while the Consumer goods sector was down by -0.09%. The Oil & Gas sector closed flat.

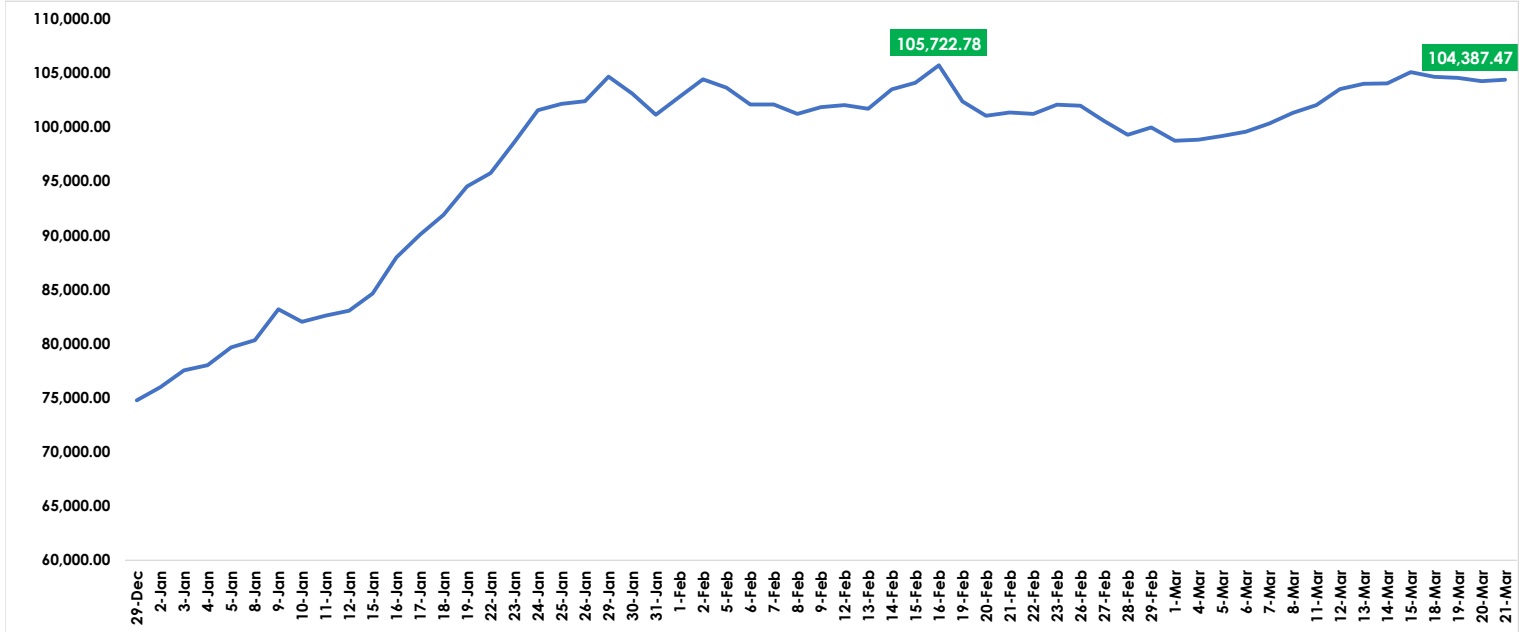
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JULI	6.50	7.15	10.00%
TRANSCORP	13.55	14.90	9.96%
INTENEGINS	1.45	1.59	9.66%
ETANZACT	5.70	6.25	9.65%
GUINEAINS	0.36	0.39	8.33%
LINKASSURE	0.80	0.86	7.50%
DAARCOMM	0.58	0.61	5.17%
MANSARD	5.50	5.72	4.00%
ZENITHBANK	38.00	39.45	3.82%
UCAP	23.20	24.00	3.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	0.70	0.63	-10.00%
TOURIST	2.84	2.56	-9.86%
CWG	6.05	5.50	-9.09%
CAVERTON	1.75	1.60	-8.57%
OMATEK	0.87	0.80	-8.05%
NSLTECH	0.54	0.50	-7.41%
SUNUASSUR	1.25	1.16	-7.20%
NASCON	57.00	53.00	-7.02%
RTBRISCOE	0.58	0.54	-6.90%
TANTALIZER	0.36	0.34	-5.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	63,881,642	19.50%
ACCESSCORP	Banking	32,019,944	9.77%
ZENITHBANK	Banking	21,772,131	6.65%
TRANSCORP	Conglomerate	20,618,720	6.29%
GTCO	Banking	19,038,094	5.81%
FBNH	Banking	17,597,171	5.37%
FIDELITYBK	Banking	16,114,853	4.92%
GUINNESS	Consumer goods	14,517,887	4.43%
FCMB	Banking	7,160,398	2.19%
JAIZBANK	Banking	5,938,567	1.81%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NESTLE	1,824,529,124.00	19.74%
UBA	1,721,586,540.00	18.63%
GTCO	894,622,868.55	9.68%
ZENITHBANK	846,995,062.95	9.16%
ACCESSCORP	750,038,168.10	8.12%
GUINNESS	689,952,108.05	7.47%
FBNH	657,072,424.95	7.11%
TRANSCORP	300,491,310.95	3.25%
TRANSPower	207,789,105.10	2.25%
MTNN	170,376,342.60	1.84%

NGX-ASI Performance (YTD)



Thursday, March 21, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.13%	NGX-30	↑	0.28%	↑	38.92%	
Week-on-Week	↑ 0.32%	Banking	↑	0.90%	↑	10.97%	
Month-to-Date	↑ 1.54%	Consumer Goods	↓	-0.09%	↑	45.38%	
Quarter-to-Date	↑ 39.60%	Industrial Goods	↑	0.42%	↑	78.09%	
Year-to-Date	↑ 39.60%	Insurance	↑	0.57%	↑	19.38%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	24.08%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1492.61	1560.57	↓	-4.55%	1-Month	12.94%	↓ -0.32%
Exchange Rate - Parallel (₹/\$)	1490.00	1530	↓	-2.68%	3-Month	16.17%	↑ 0.04%
Monetary Policy Rate (MPR)	22.75%	22.75%	⇒	0.00%	6-Month	18.54%	↑ 0.31%
Crude Oil Price (\$/Barrel)	85.67	85.95	↓	-0.33%	9-Month	22.16%	↑ 0.23%
Foreign Reserve (\$Bn)	34.39	34.45	↓	-0.18%	12-Month	24.94%	↓ -0.19%
Inflation Rate	31.70%	31.70%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2024  
 -NTB True Yield have a day's lag

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